

Memorandum

TO: Gary Barczak, Chair, Board of Public Works
Michael Czaplewski, First District
Martin Weigel, Second District
Daniel Roadt, Fourth District
James Sengstock, Fifth District

FROM: Michael Lewis, Director of Public Works/City Engineer

DATE: September 28, 2010

**RE: Communication from Director of Public Works/City Engineer
Regarding Reducing the 2011 Special Assessment Interest Rate to 4%**

As we do every year, we check with the Finance Department on what the interest rate should be for next year's special assessments. Gary Schmid is recommending that the rate be lower to 4% for 2011 (from the current 5%).