

**CITY OF WEST ALLIS
RESOLUTION R-2026-0610**

**RESOLUTION APPROVING AN AMENDMENT TO THE TERMS AND
CONDITIONS OF AN ECONOMIC DEVELOPMENT LOAN TO PODVACIC
HOLDINGS, LLC**

WHEREAS, the Common Council approved an Economic Development Loan to PodVacic Holding, LLC under Resolution #R-2018-0341; and,

WHEREAS, the Loan was made to support the business expansion of a manufacturing businesses located at 6525 W. Burnham St., West Allis, WI; and,

WHEREAS, the City approved an Amendment to the Podvacic Holdings, LLC loan agreement under Resolution #R-2022-0856

WHEREAS, the City of West Allis has a subordinated mortgage on the property at 6525 W. Burnham St. as collateral for the loan; and,

WHEREAS, the Borrower has requested an extension as the loan as a balloon payment of \$97,650 as of January 2026.

WHEREAS, the Economic Development Executive Director recommends approval of amending the loan terms and conditions.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an amendment to the terms and conditions of an Economic Development Loan to PodVacic Holdings, LLC.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare an Amendment to the Loan Note required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

SECTION 1: **ADOPTION** “R-2026-0610” of the City Of West Allis
Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2026-0610(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COMMON COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner	_____	_____	_____	_____
Ald. Kimberlee Grob	_____	_____	_____	_____
Ald. Chad Halvorsen	_____	_____	_____	_____
Ald. Marissa Nowling	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Patty Novak	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____
Ald. Marty Weigel	_____	_____	_____	_____

Attest

Presiding Officer

Tracey Uttke, City Clerk, City Of
West Allis

Dan Devine, Mayor, City Of West
Allis