

**CITY OF WEST ALLIS
RESOLUTION R-2023-0376**

**RESOLUTION APPROVING GENERAL FUND CLOSEOUT TRANSFERS FOR
FISCAL YEAR 2022**

WHEREAS, the City of West Allis is in the final stage of closing its 2022 fiscal year;
and

WHEREAS, certain accounting transactions need to be completed in advance of
closing out the year; and

WHEREAS, the 2022 unaudited General Fund surplus is approximately \$5.3 million;
and

WHEREAS, prudent financial planning includes addressing the City's capital needs
and the City has a history of transferring surpluses from General Fund operations to capital
projects funds for capital needs; and

WHEREAS, the following resolutions have already earmarked 2022 operating and
surplus funds of \$264,867.10 for capital projects

- R-2022-0099 - \$211,000 for police squad cars
- R-2023-0186 - \$53,867.10 for 25 Badger Books and related election equipment; and

WHEREAS, in addition to the above amounts, staff is recommending a transfer of
\$4,765,176.79 to capital projects funds for projects approved or to be approved by the Capital
Improvement Committee; and

WHEREAS, \$152,500 remains in the Community and Economic Development
Reserve; and

WHEREAS, staff requests the balance of the Community and Economic
Development Reserve be transferred to the FIRE Economic Development Fund for ease of
administration; and

WHEREAS, staff is also recommending approval of the attached budget closeout
transfers.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that a 2022 General Fund surplus transfer of \$5,030,043.89 to capital projects funds is hereby approved.

BE IT FURTHER RESOLVED that a transfer of \$152,500 from the Community and Economic Development Reserve to the FIRE Economic Development Fund is hereby approved.

BE IT FURTHER RESOLVED that the attached budget closeout transfers be and are hereby approved.

BE IT FURTHER RESOLVED that the Finance Director is authorized and directed to complete such transfers.

SECTION 1: **ADOPTION** “R-2023-0376” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

A D O P T I O N

R-2023-0376(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Vince Vitale	_____	_____	_____	_____
Ald. Ray Turner	_____	_____	_____	_____
Ald. Tracy Stefanski	_____	_____	_____	_____
Ald. Marty Weigel	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Thomas Lajsic	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Rosalie Reinke	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine, Mayor, City Of West
Allis