## CITY OF WEST ALLIS RESOLUTION R-2023-0386

RESOLUTION APPROVING THE TERMS & CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN TO TWISTED PLANTS, LLC D/B/A TWISTED PLANTS TO BE LOCATED AT 6202 W. LINCOLN AVE., UNDER THE NATIONAL AVENUE COMMERCIAL CORRIDOR INSTORE FORGIVABLE LOAN PROGRAM IN AN AMOUNT UP TO \$50,000

WHEREAS, Brandon and Arielle Hawthorne, owners of Twisted Plants, LLC, d/b/a Twisted Plants, a limited liability corporation created under the laws of Wisconsin has applied for a loan from the City of West Allis in the amount of Fifty Thousand and 00/100 Dollars (\$50,000), under the National Avenue Commercial Corridor InStore Forgivable Loan Program, for equipment and inventory for the remodeling of the business located at 6202 W. Lincoln Ave., West Allis; and,

**WHEREAS**, the Economic Development Program has reviewed the loan request from Brandon and Arielle Hawthorne, owners of Twisted Plants, LLC, d/b/a Twisted Plants,, and has determined that the Project is eligible for funding under the National Avenue Commercial Corridor InStore Forgivable Loan Program; and,

**WHEREAS**, the Economic Development Loan Task Force has recommended approval of a National Avenue Commercial Corridor InStore Forgivable Loan for the purpose of completing the Project.

**NOW THEREFORE,** BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the terms and conditions of the Loan in an amount not to exceed Fifty Thousand and 00/100 Dollars (\$50,000) to Brandon and Arielle Hawthorne, owners of Twisted Plants, LLC, d/b/a Twisted Plants, in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community Development Block Grant Program.

**SECTION 1:** <u>ADOPTION</u> "R-2023-0386" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2023-0386(Added)

## PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAIN	
Ald. Vince Vitale					
Ald. Ray Turner					
Ald. Tracy Stefanski					
Ald. Marty Weigel					
Ald. Suzzette Grisham					
Ald. Danna Kuehn					
Ald. Thomas Lajsic					
Ald. Dan Roadt					
Ald. Rosalie Reinke					
Ald. Kevin Haass					
Attest		Presidi	Presiding Officer		
Rebecca Grill, City Clerk, City Of West Allis		Dan Devine, Mayor, City Of West Allis			