CITY OF WEST ALLIS RESOLUTION R-2025-4295

RESOLUTION TO APPROVE AGREEMENT FOR THE SALE OF DONATED HYDROCARBON INTERESTS FOR THE BENEFIT OF THE SENIOR CENTER

WHEREAS, in his Last Will and Testament, Albert E. Rinehart donated to the West Allis Senior Center certain interests in oil, gas and related constituents, and other associated hydrocarbon and mineral interests for approximately 41.7 acres of land in southwest Pennsylvania (Milwaukee County Case No. 2007-PR-1459); and

WHEREAS, the City is not in a position to properly monetize that donation for the benefit of the Senior Center; and

WHEREAS, EQT Production Company has offered to purchase those interests from the City in exchange for payment of \$33,391.74; and

WHEREAS, it is in the best interests of the City to receive up front payment for those interests:

NOW THEREFORE, be it resolved by the Common Council of the City Of West Allis, in the State of Wisconsin, that the attached agreement of sale for hydrocarbon interests is approved, and the city attorney is authorized to execute the agreement any other documents necessary to close the transaction.

SECTION 1: <u>ADOPTION</u> "R-2025-4295" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2025-4295(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COMMON COUNCIL

	AYE	NAY	ABSENT	ABSTAIN	
Ald. Ray Turner			<u> </u>		
Ald. Kimberlee Grob			<u></u> .		
Ald. Chad Halvorsen					
Ald. Marissa Nowling					
Ald. Suzzette Grisham			<u></u> .		
Ald. Danna Kuehn			<u></u> .		
Ald. Dan Roadt					
Ald. Patty Novak					
Ald. Kevin Haass					
Ald. Marty Weigel					
Attest		Presidi	Presiding Officer		
Tracey Uttke, City Clerk, City Of West Allis		Dan De Allis	Dan Devine, Mayor, City Of West Allis		