



Monica Schultz
City Clerk
City Clerk's Office
414.302.8220
mschultz@westalliswi.gov

May 13, 2016

Local Government Property Insurance Fund
Becky Haug, Policy Services Representative
2801 Crossroads Drive, Suite 2200
Madison, WI 53718

Dear Ms. Haug:

Pursuant to the requirements of s. 605.21(3) Wisconsin Statutes, we are providing you with the enclosed certified copy of City of West Allis Resolution R-2016-0113, Resolution requesting authorization to withdraw from Local Government Property Insurance Fund to be effective June 1, 2016. The resolution was adopted by the West Allis Common Council on May 3, 2016.

Thank you for your attention to this matter.

Sincerely,

Monica Schultz
City Clerk

/amn

enclosures

cc: City Administrator

LOCAL GOVERNMENT PROPERTY INSURANCE FUND
2801 Crossroads Drive, Suite 2200
Madison, WI 53718
PHONE: 877-229-0009
FAX: 877-832-0122

WITHDRAWAL FROM THE LOCAL GOVERNMENT PROPERTY INSURANCE FUND

INSTRUCTIONS: Pursuant to the requirements of s.605.21(3) Wisconsin Statutes, provide certified notice to the Local Government Property Insurance Fund that by a majority vote, your Board or Council elected to withdraw from the Fund. **Withdrawal date cannot be prior to the date action was taken.** Send completed notice to above address.

Policyholder Name	Cancel Effective Date	Policy #
<u>City of West Allis</u>	<u>June 1, 2016</u>	<u>140760</u>

As Clerk, I certify that by a majority vote, the above-named local governmental unit's Board/Council voted to withdraw from the Local Government Property Insurance Fund. This action was taken at the MAY / 3 / 2016 meeting.
Month Day Year

<u>MONICA SCHULTZ</u>	<u>Monica Schultz</u>	<u>MAY 12, 2016</u>
Name of Clerk (Type or Print)	Signature of Clerk	Date



City of West Allis

Resolution: R-2016-0113

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number: R-2016-0113

Final Action:

Sponsor(s): Administration & Finance Committee

MAY 03 2016

Resolution requesting authorization to withdraw from Local Government Property Insurance Fund.

WHEREAS, the Local Government Property Insurance Fund was established by the Wisconsin Legislature through Chapter 605 of the Wisconsin Statutes, with the purpose of making property insurance available for local governmental units; and

WHEREAS, over the past several years, the Local Government Property Insurance Fund surplus has declined to the point where the Fund is operating at a deficit; and

WHEREAS, pursuant to action taken by the Legislature, changes to policy rates and structure were implemented in an effort to restore the fund to solvency; however, these changes have resulted in significant premium increases; and

WHEREAS, the referenced changes have forced many governmental units to consider alternative sources for insuring their property, and many have formally withdrawn from the fund, further causing increased rates; and

WHEREAS, in order to obtain the most suitable combination of cost and coverage, it is in the best interests of the City of West Allis to insure its property through alternative sources other than the Local Government Property Insurance Fund; and

WHEREAS, pursuant to Sec. 605.21(3) Wis. Stats., any local governmental unit may terminate its insurance in the Local Government Property Insurance Fund by majority vote of the governmental unit; and

WHEREAS, the City of West Allis Risk Management Team, comprised of the City Attorney, Safety & Training Coordinator III, and City Administrator, is reviewing possible alternative sources for property insurance coverage, which do not include the Local Government Property Insurance Fund, and will make a final selection prior to the expiration date of the current policy.

NOW, THEREFORE BE IT RESOLVED that the Common Council of the City of West Allis hereby authorizes withdrawal from the Local Government Property Insurance Fund effective June 1, 2016, and that appropriate documentation be executed consistent herewith and delivered to the Fund's Administrative Contractor.

ADM\ORDRES\ADMR537

ADOPTED MAY 03 2016

APPROVED 5/9/16

 Monica Schultz
Monica Schultz, City Clerk

 Dan Devine
Dan Devine, Mayor