

DEVELOPMENT AGREEMENT

THIS DEVELOPMENT AGREEMENT (this “Agreement”) is entered into as of January ____, 2021 by and between the West Allis Brewing Property LLC or “Entity to be Named”, a Wisconsin limited liability company (“Developer”), and the COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF WEST ALLIS, a Wisconsin body politic (“CDA”).

RECITALS

CDA and Developer acknowledge the following:

- A. Developer intends to acquire the following parcels of real property from the CDA:
 - 1. 6749-6751 W. National Avenue, approximately 0.9849--- acres of land with improvements
 - 2. 67** W. National Avenue, approximately 0.4707 acres of land
 - 3. 67** W. Mitchell Avenue, approximately .1404 acres of land
- B. The sale of land is approximately 1.596 total acres of real property in the City of West Allis, Wisconsin (“City”), as depicted and described on **Exhibit A** attached hereto (the “Property”).
- C. Subject to obtaining the benefits set forth herein, Developer plans on developing the Property into a brewery-entertainment venue with tasting room and outdoor beer garden. A preliminary site plan showing projected future development of the Property is attached hereto as **Exhibit B**.
- D. The CDA desires to encourage economic development, eliminate blight, expand the City’s tax base and create new jobs within the City. The CDA finds that the development of the Property and the fulfillment of the terms and conditions of this Agreement will further such goals, are in the vital and best interests of the City and its residents, and will serve a public purpose in accordance with state and local law.
- E. The development of the Property would not occur without the benefits to be provided to Developer as set forth in this Agreement.
- F. To satisfy the requirement for the disposition of public controlled lands, the CDA conducted a public hearing on the sale of public land on November 10, 2020.
- G. This Agreement, upon signature and acceptance by both parties, shall be the prevailing Agreement, superseding the terms and conditions outlined

in the executed the Letter of Intent signed on October 27, 2020 and amended on December 14, 2020 and attached hereto for reference as **Exhibit C – LOI**.

The CDA, pursuant to action dated March ____, 2021, has approved this Agreement and authorized its execution by the proper CDA officials on the CDA's behalf.

F. The Developer has approved this Agreement and authorized its execution by the appropriate representatives on its behalf.

AGREEMENTS

In consideration of the RECITALS and the terms and conditions set forth herein, the parties agree and covenant as follows:

ARTICLE I DEVELOPER OBLIGATIONS

A. The Developer shall acquire the Property from the CDA on a date mutually agreeable to the parties (“Closing”) in the condition of “as is, where is”; and

B. At Closing, Developer shall:

1. Purchase of the property shall be for Five Hundred Thousand Dollars (\$500,000.00) consisting of \$400,000 in private funds provided at Closing and \$100,000 in the form of a loan Note on behalf of the CDA executed at time of Closing by the Developer. The purchase is subject to the following prorations, based upon date of closing values: real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners' association assessments, and fuel. Real estate taxes shall be prorated at closing based on the net general real estate taxes for the preceding year, or the current year if available (Net general real estate taxes are defined as general property taxes after state tax credits and lottery credits are deducted); and

2. Accept delivery of a warranty deed to convey the Property to the Developer; and

3. Execute a forgivable loan in an amount equal to \$50,000 for the purchase of equipment related to establishment of a brewery (“Forgivable Loan”); and

4. Execute an Economic Development Loan Agreement in an amount equal to \$100,000 for costs related to equipment and working capital (“Economic Development Loan”). The loan will have a separate term and conditions letter and Agreement from the City of West Allis; and

5. Intentionally Omitted.

6. Developer shall execute a cross access, construction and maintenance agreement with the CDA or its assigns between the Property and the adjacent property at 6771 W. National Ave. and between the Property and the remainder of the CDA owned property at 67** W. Mitchell St. (Tax Key No. 453-0564-002)

7. Developer shall execute shared parking and maintenance agreement with the CDA or its assigns for the parking field south of the proposed brewery building (see **Exhibit D– Shared Parking Area** for the parking area referenced). Developer shall be responsible for the ongoing maintenance of the property.

8. Developer shall provide a Corporate Guaranty to the CDA for the \$100,000 Note on the purchase of the Property (See **Exhibit F – Guaranty**) .

9. Agree to Compliance with all City of West Allis Plan Commission and Common Council conditions of approval, which are connected to the project.

9. Agree to obtaining an Occupancy Permit from the City of West Allis to operate as a brewery on or before March 16, 2022 at the Property.

10. Agree to place all new utilities serving the Property underground to the building underground except those outlined in CDA obligations under Article II.

ARTICLE II CDA OBLIGATIONS

A. The CDA shall convey the Property to the Developer on a date mutually agreeable to the parties (“Closing”); and

B. At Closing, the CDA shall:

1. Convey the Property to Developer via warranty deed; and

2. Obtain DNR approvals for Case Closure and an Exemption to Construct on a Historic Fill site and pay associated fees for the Wisconsin Department of Natural Resources and costs incurred by City’s environmental consultant and in an amount up to \$4,000 ; and,

3. Pay the real estate commission fee to the Developer’s broker Cushman and Wakefield/Boerke (approximately \$30,000) associated with the sale of the property.

4. Provided a Note to the Developer in the amount of \$100,000 as part of the acquisition of the **Property (See Exhibit E – Purchase Note)**

5. Provide funding for the Project in the form of a forgivable loan in an amount equal to \$50,000 for acquisition and equipment costs costs related to Developer's purchase of the Property ("Forgivable Loan"). The Forgivable Loan shall be structured and documented separately under a Loan Agreement between the City and the and Developer; and

6. Provide funding for the Project in the form of an Economic Development Loan in an amount equal to \$100,000 for costs related to to equipment and working capital ("Economic Development Loan"). The Economic Development Loan shall be structured and documented separately from this Agreement and shall between the City and the Developer ; and

7. Provide funding of up to \$132,000 for WE Energies to put the main line overhead utilities on the properties underground.

ARTICLE III TRANSFER AND USE RESTRICTION; RIGHT OF FIRST REFUSAL

A. Developer may not convey any legal or equitable title of the Property to any entity without the CDA's consent, unless the grantee is wholly owned by all the same individuals as Developer.

B. Developer shall cause the Property to be primarily used as a brewery. Any other use of the Property must be incidental and subordinate to the primary business of a brewery.

C. Developer hereby grants to CDA an option to purchase the Property at a price of \$400,000, as may be increased or decreased by normal closing adjustments, exercisable at the CDA's sole discretion if Developer fails to comply with this Article. This right of first refusal shall be effective from the date of this agreement for a period of 10 years. The closing of the purchase and payment of purchase price shall be completed within 60 days from the receipt by Developer of CDA's notice of its intent to exercise the option. If no such notice of the exercise of the option is received by Developer for a period of 10 years after the date of this Agreement, the option shall be null and void and of no further effect.

ARTICLE IV PAYMENT IN LIEU OF TAXES

In the event that any portion of the Property becomes exempt from ad valorem taxes for a period of twenty (20) years after the date of Closing (the "PILOT Term"), then the Developer or any successor owner of such exempt portion of the Property shall make (or cause to be made)

during the PILOT Term annual payments in lieu of taxes in amounts equal to what the ad valorem property taxes (based on the full tax rate) would have been for such portion of the Property (as determined by the City assessor) had it not been exempt. Such payment in lieu of taxes shall be due and payable at the same time and in the same manner as the ad valorem taxes would have been due and payable for such year. If the Developer or any successor owner fails to make a payment in lieu of taxes when due, the CDA may, in addition to all other remedies available to it, levy a special tax against the exempt portion of the Property in the amount of the unpaid payments. Any and all notice and hearing requirements which may be required under the law for such special tax are hereby waived by Developer. Notwithstanding the levying of such special tax, the payment obligation under this Article shall also be the personal obligation of the person or entity that is the owner of the Property at the time that any portion of the Property becomes exempt from ad valorem taxes. The covenant contained in this Article shall be deemed to be a covenant running with the land and shall be binding upon all owners of any portion of the Property for the duration of the PILOT Term. The CDA is hereby expressly declared to be a beneficiary of such covenant and entitled to enforce same against all successor owners of the Property.

**ARTICLE V
NO PARTNERSHIP OR VENTURE**

Developer and its contractors or subcontractors shall be solely responsible for the completion of all of Developer's obligations set forth in this Agreement. Nothing contained in this Agreement shall create or effect any partnership, venture or relationship between the (i) CDA and (ii) Developer, or any contractor or subcontractor employed by Developer.

**ARTICLE VI
CONFLICT OF INTEREST**

No member, officer, or employee of the CDA, during his/her tenure or for one year thereafter, will have or shall have had any interest, direct or indirect, in this Agreement or any proceeds thereof.

**ARTICLE VII
WRITTEN NOTICES**

All notices required or permitted by this Agreement shall be in writing and shall be deemed to have been given (i) upon delivery to an officer of the CDA (as to the CDA) or to an officer of Developer (as to Developer), if hand delivered; (ii) two business days following deposit in the United States mail, postage prepaid, or (iii) upon delivery if delivered by a nationally recognized overnight commercial carrier that will certify as to the date and time of such delivery; and each such communication or notice shall be addressed as follows, unless and until any of such parties notifies the other in accordance with this Article of a change of address:

If to the CDA: Community Development Authority of the City of West Allis
7525 West Greenfield Avenue
West Allis, WI 53214
Attn: Executive Director

If to the Developer: John Onopa
c/o West Allis Brewing Property LLC
4465 N 100 St.
Wauwatosa, WI 53225

ARTICLE VIII DEFAULT

A. The occurrence of any one or more of the following events shall constitute a default (“Default”) hereunder:

1. Developer shall fail to pay any amounts when due under this Agreement or any guaranty by Developer and further fails to pay such amounts on or before five days following written notice of such failure; or

2. Any material representation or warranty made by Developer pursuant to this Agreement shall prove to have been false in any material respect as of the time when made or given; or

3. Developer shall materially breach or fail to perform timely or observe timely any of its covenants or obligations under this Agreement (other than relating to the payment of money), and such failure shall continue for thirty (30) days following notice thereof from the CDA (or such longer period of time as is otherwise expressly set forth herein or as is reasonably necessary to cure the default as long as Developer has commenced the cure of the default within the thirty-day period, is diligently pursuing the cure of the default and as long as the default is cured not later than one hundred eighty days following the notice thereof from the CDA or such longer period of time as is reasonably agreed to by the CDA); or

5. CDA shall materially breach or fail to perform timely or observe timely any of its covenants or obligations under this Agreement (other than relating to the payment of money, which shall be cured by the CDA on or before five days following written notice of such failure), and such failure shall continue for thirty days following notice thereof from Developer (or such longer period of time as is otherwise expressly set forth herein or as is reasonably necessary to cure the default as long as the CDA has commenced the cure of the default within the thirty-day period, is diligently pursuing the cure of the default and as long as the default is cured not later than one hundred eighty days following the notice thereof from Developer); or

6. Developer:

(a) becomes insolvent or generally does not pay, or is unable to pay, or admit in writing its inability to pay, its debts as they mature; or

(b) makes a general assignment for the benefit of creditors or to an agent authorized to liquidate any substantial amount of its/his assets; or

(c) becomes the subject of an “order for relief” within the meaning of the United States Bankruptcy Code, or files a petition in bankruptcy, for reorganization or to effect a plan or other arrangement with creditors; or

(d) has a petition or application filed against it in bankruptcy or any similar proceeding, or has such a proceeding commenced against it and such petition, application or proceeding shall remain undismissed for a period of ninety days or Developer shall file an answer to such a petition or application, admitting the material allegations thereof; or

(e) applies to a court for the appointment of a receiver or custodian for any of its assets or properties, with or without consent, and such receiver shall not be discharged within ninety days after his appointment; or

(f) adopts a plan of complete liquidation of its/his assets; or

(g) shall cease to exist.

B. Upon the occurrence of any Default, without further notice, demand or action of any kind by the nondefaulting party, the nondefaulting party may, at its option, pursue any or all rights and remedies available at law and/or in equity. The CDA’s rights shall include, but not be limited to, specific performance, the termination of this Agreement, and/or the calling of any or all principal, interest, and penalties due on the Project Loan or Code Compliance Loan.

C. No remedy shall be exclusive of any other remedy and each and every remedy shall be cumulative and shall be in addition to every other remedy given under this Agreement, and/or now or hereafter existing at law or in equity. No failure or delay on the part of any party in exercising any right or remedy shall operate as a waiver thereof nor shall any single or partial exercise of any right preclude other or further exercise thereof or the exercise of any other right or remedy.

D. In the event of a default by either party, all reasonable fees, costs and expenses incurred by the nondefaulting party, including reasonable attorneys’ fees, in connection with the enforcement of this Agreement shall be paid by the defaulting party, including without limitation the enforcement of the nondefaulting party’s rights in any bankruptcy, reorganization or insolvency proceeding.

ARTICLE IX MISCELLANEOUS

A. Developer shall have in effect at all times all permits, approvals and licenses as may be required by any governmental authority or non-governmental entity in connection with Developer's development, construction, management and operation of the Project.

B. Developer hereby indemnifies, defends, covenants not to sue and holds the CDA harmless from and against all loss, liability, damage and expense, including attorneys' fees, suffered or incurred by the CDA by reason of the following: (i) the failure of Developer or its contractors, subcontractors, agents, employees, or invitees to comply with any environmental law, rule, regulation or ordinance, or any order of any regulatory or administrative authority with respect thereto; (ii) any release by Developer or its contractors, subcontractors, agents, employees, or invitees of petroleum products or hazardous materials or hazardous substances on, upon or into the Property; (iii) any and all damage to natural resources or real property or harm or injury to persons resulting or alleged to have resulted from any failure by the Developer and/or its contractors, subcontractors and/or agents to comply with any law, rule, regulation or ordinance or any release of petroleum products or hazardous materials or hazardous substances as described in clauses (i) and (ii) above; (iv) any violation by Developer or at the Project of any environmental law, rule, regulation or ordinance; (v) claims arising in connection with the Project under the Americans With Disabilities Act, and any other laws, rules, regulations or ordinances; (vi) the failure by Developer to comply with any term or condition of this Agreement; (vii) injury to or death of any person at the Project or injury to any property caused by or at the Project; and (viii) the failure of Developer to maintain, repair or replace, as needed, any portion of the Project. The foregoing indemnity shall not apply to any claims or damages arising under clauses (i) through (viii) of the previous sentence to the extent such claims or damages are attributable to the negligence or willful misconduct of the CDA.

The terms "hazardous substances" means any flammable explosives, radioactive materials, hazardous wastes, toxic substances, or related materials, including without limitation, any substances defined as or included in the definition of "hazardous substances," "hazardous wastes," "hazardous materials," "toxic substances" under any applicable federal or state or local laws or regulations.

C. Time is of the essence of each and every obligation or agreement contained in this Agreement.

D. If Developer is delayed or prevented from timely commencing or completing construction of the Project, by reason of fire, earthquake, war, flood, material shortages, riot, strikes, labor disputes, governmental restrictions, judicial order, public emergency, or other causes beyond the reasonable control of the party obligated to perform ("Force Majeure Event"), performance of such act shall be excused for the period of such delay and the time for the performance of any such act shall be extended for a period equivalent to such delay.

E. A memorandum of this Agreement shall be recorded in the office of the Register of Deeds of Milwaukee County, Wisconsin, prior to the recording of any mortgages on the Property, it being understood by the parties that this Agreement will run with the land and will be binding upon the Property and any owner and/or lessee and/or mortgagee of all or any portions of the Property and their successors and assigns.

F. Nothing contained in this Agreement is intended to or has the effect of releasing Developer from compliance with all applicable laws, rules, regulations and ordinances in addition to compliance with all terms, conditions and covenants contained in this Agreement.

G. This Agreement may not be assigned by the Developer without the CDA's prior written consent, which may be granted or withheld in the CDA's reasonable discretion.

H. Developer shall not be released from any of its obligations hereunder by any sale, foreclosure or other conveyance of all or any portion of the Property, either before or after completion of the Project, without the written consent of the CDA.

I. This Agreement contains the entire agreement between the CDA and Developer with respect to the subject matter of this Agreement and may be amended or modified only by subsequent written agreement duly signed by both parties hereto.

[Signatures continue on following page]

IN WITNESS WHEREOF, this Agreement is executed as of the date first above written.

**COMMUNITY DEVELOPMENT
AUTHORITY OF THE CITY OF WEST ALLIS**

By: _____
Patrick Schloss, Executive Director

STATE OF WISCONSIN)
) ss.
MILWAUKEE COUNTY)

Personally appeared before me this ____ day of _____, 2021, the above-named Patrick Schloss, Executive Director of the Community Development Authority of the City of West Allis, to me known to be the person who executed the foregoing agreement on behalf of the CDA and by its authority and acknowledged the same.

Name: _____
Notary Public, State of Wisconsin
My Commission expires:

Approved as to form this ____ day of _____, 2021

Kail Decker

West Allis Brewing Property LLC

By: _____
John P. Onopa, member

STATE OF WISCONSIN)
) ss.
_____ COUNTY)

Personally appeared before me this ____ day of _____, 2021, the above-named John P. Onopa, member of the West Allis Property LLC, to me known to be the persons who executed the foregoing agreement on behalf of said limited liability company and by its authority and acknowledged the same.

Name: _____
Notary Public, State of Wisconsin
My Commission expires: _____

West Allis Brewing Property LLC

By: _____
Kyle E. Ciske, member

STATE OF WISCONSIN)
) ss.
_____ COUNTY)

Personally appeared before me this ____ day of _____, 2021, the above-named Kyle E. Ciske, member of the West Allis Property LLC, to me known to be the persons who executed the foregoing agreement on behalf of said limited liability company and by its authority and acknowledged the same.

Name: _____
Notary Public, State of Wisconsin
My Commission expires: _____

This instrument was drafted by
and upon recording return to:

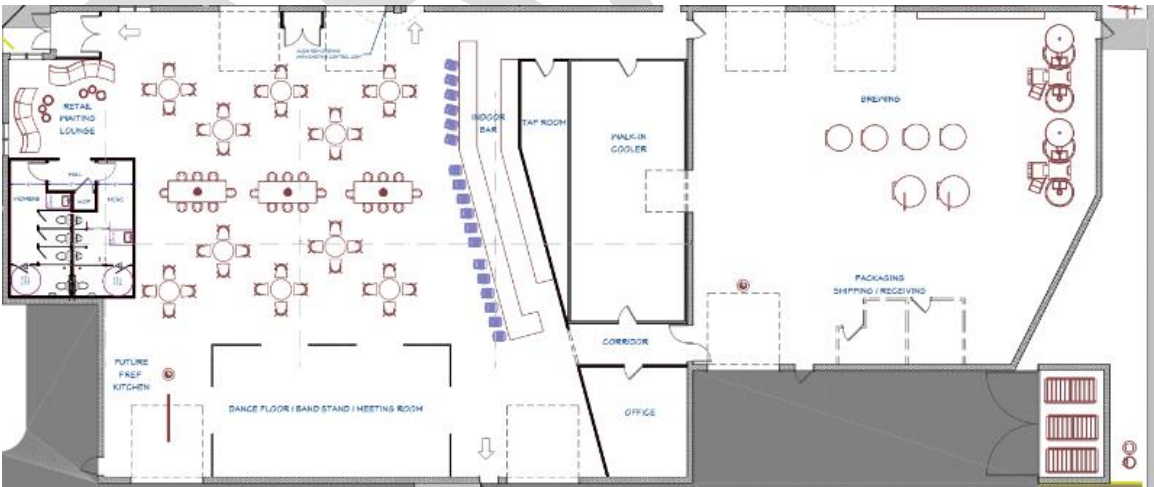
Kail Decker
7525 W. Greenfield Avenue
West Allis, WI 53214

EXHIBIT A

Legal Description of Property



EXHIBIT B
Preliminary Development Plans





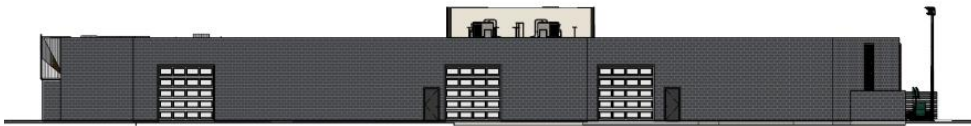
NORTH ELEVATION
SCALE: 1/8" = 1'-0"



EAST ELEVATION
SCALE: 1/8" = 1'-0"



WEST ELEVATION
SCALE: 1/8" = 1'-0"



SOUTH ELEVATION
SCALE: 1/8" = 1'-0"

DRAFT

EXHIBIT C
Letter of Intent

DRAFT

LETTER OF INTENT

October 1st, 2020

Patrick Schloss
City of West Allis
7525 W Greenfield Avenue
West Allis, WI 53214

Pursuant to our initial review of the below referenced property, please consider our intent to purchase the subject property, according to the following terms and conditions:

Property: 6749-6751 W. National Avenue (former Perfect Screw Building), 67^{**} W. National Avenue, and a portion of 67 ^{**} W. Mitchell, West Allis, WI (see exhibit A)
Perfect Screw Building & land parcel to the East

Purchaser: West Allis Brewing Property LLC

Purchase Price: Five Hundred Thousand Dollars (\$500,000.00)

Contract: Within 5 days of acceptance of this offer by Seller, Purchaser shall present seller with a contract. Purchaser and seller shall make reasonable efforts to negotiate and execute the contract within 10 days from receipt of contract.

Seller's Work: Seller shall square off the parking lot to the south to include additional square footage to Buyers parcel. Parcel lot lines are show in red in exhibit B.

Review Period: The Review Period shall commence the date on which Purchaser and Seller execute the Contract (the "Effective Date") and terminate on the ninetieth (90th) day thereafter. Purchaser shall have the right to extend the Review Period for one (1) additional period of thirty (30) days. Purchaser shall exercise the right to extend the review period by giving written notice to Seller prior to the expiration of the then current period.
Seller will furnish all necessary due diligence materials to purchaser upon contract execution. This package will include the following items:

- All environmental studies in Seller's possession
- Most recent survey in Seller's possession
- Most recent title insurance policy in Seller's possession with underlying documents
- Reciprocal easement agreement and/or covenants, conditions and restrictions agreement (if applicable)
- Copies of all service and maintenance contracts and any other agreements (if applicable)
- All property and liability insurance certificates (if available to Seller)
- Certificate of Occupancy (if available to Seller)

If for any reason the Purchaser does not find the property and terms suitable for its intended use, the Purchaser has the right to cancel the contract.

Closing: To take place within thirty (30) days following the expiration of the Review period.

Deposit: A deposit of \$5,000.00 will be delivered to a mutually agreed upon escrow account upon a fully executed contract. This deposit will be held in a non-interest bearing account for purchasers account and become non-refundable upon expiration of the review period, provided however that the purchaser has not terminated the contract. All deposits paid shall be applied to the purchase price.

Commission: The Seller shall pay Cushman & Wakefield | Boerke a commission at closing pursuant to a separate agreement.

Closing Costs: The Purchaser and Seller will allocate closing costs as standard and customary for the county in which the property is located. Purchaser and Seller shall pay their own respective attorney's fees.

Expiration: This Letter of Intent shall be valid until 5:00 p.m. CST on October 16, 2020, at which time it shall become null and void.

This letter/proposal is intended solely as a preliminary expression of general intentions and is to be used for discussion purposes only. The parties agree that this letter/proposal is not intended to create any agreement or obligation by either party to negotiate a definitive lease/contract and imposes no duty on either party to continue negotiations. The parties intend that neither shall have any contractual obligations to the other with respect to the matters referred herein unless and until a definitive agreement has been fully executed and delivered by the parties.

Purchaser:

Agreed and Accepted:

John Onopa

Print Name: John Onopa

Date: 10/27/20

Seller:

Agreed and Accepted:

John F. Stibal

Print Name: John F. Stibal

Date: 10-27-20

Exhibit C - Amendment to Letter of Intent

Review period shall be extended for another sixty (60) days with two options to extend for thirty (30) days with written notice to seller within five (5) days of the end of the extended Review Period.

Purchaser:

Agreed and Accepted: John Onopa

Print Name: John Onopa

Date: 12/14/20

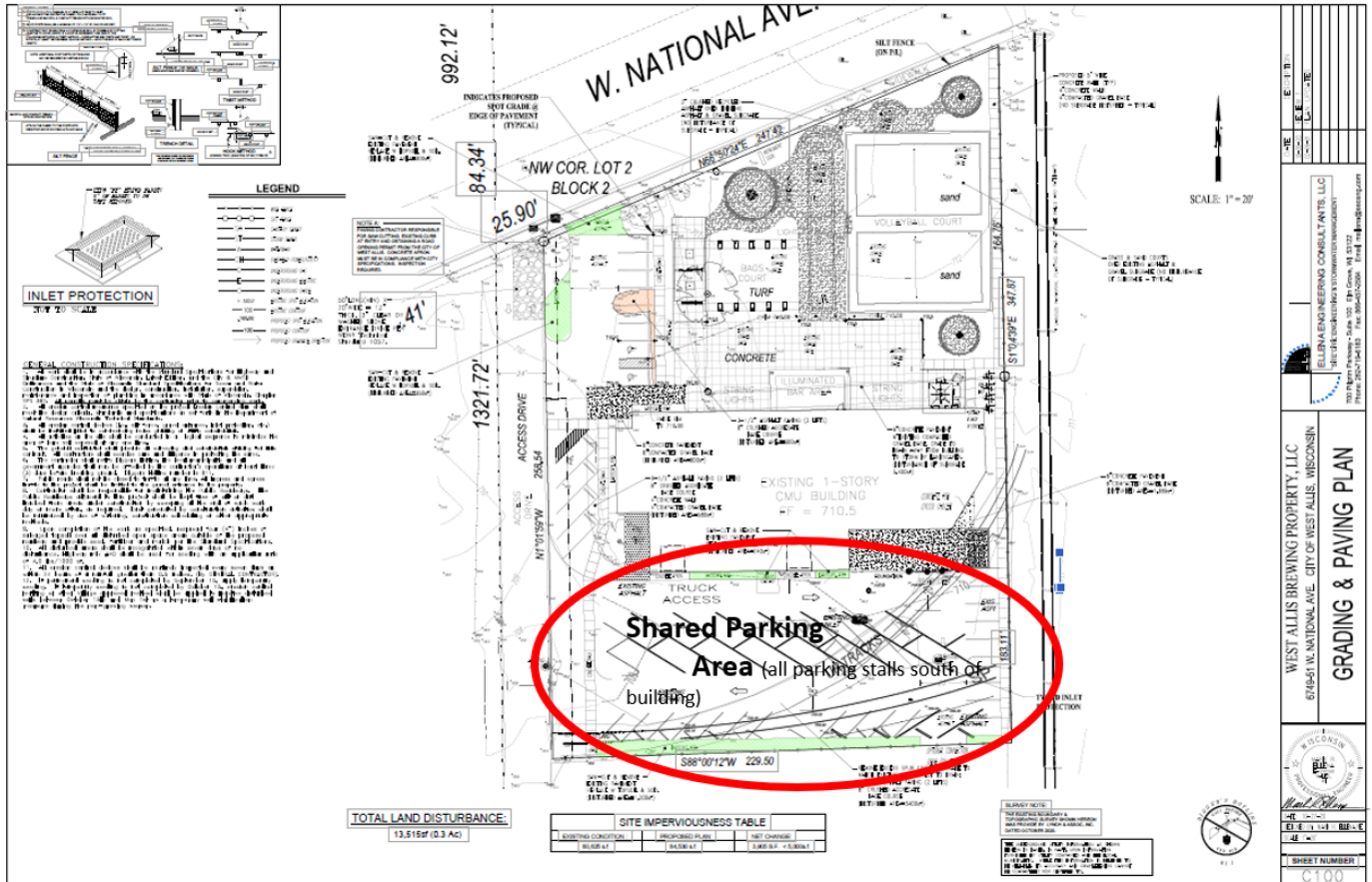
Seller:

Agreed and Accepted: John F. Stibal

Print Name: John F. Stibal

Date: 12-15-20

EXHIBIT D Shared Parking Area



“Exhibit E to Development Agreement”

\$100,000.00

West Allis, Wisconsin

March ____, 2021

NOTE

FOR VALUE RECEIVED, The undersigned, West Allis Brewing Property LLC, a Wisconsin limited liability company, hereinafter referred to as “Developer”, promises to pay to the order of the Community Development Authority of the City of West Allis, a Wisconsin body politic, hereinafter referred to as “CDA”, the sum of One Hundred Thousand and no/100 Dollars (\$100,000.00), together with interest at the rate of three and one quarter percent (3.25%) per annum. The monthly loan payment will be interest only at the rate of three and one quarter percent (3.25%) and shall accrue six months following the loan closing date, through **March ____, 20__**. The principal of the loan and all unpaid accrued interest shall be due and payable on **_____, 2031**.

The Developer agrees to pay all costs of collection, including reasonable attorneys fees and all fees and expenses incurred in endeavoring to protect, enforce and realize upon any collateral security for the payment of the Note. The Developer, for itself, its successors and assigns, hereby expressly waives presentment for payment, notice of dishonor, presentment, notice of protest, protest and all diligence of collection.

All payments shall be made in lawful currency of the United States of America, to the City Clerk/Treasurer of the City of West Allis, 7525 West Greenfield Avenue, West Allis, Wisconsin 53214, or such other place of payment as the holder of this Note may designate in writing.

As liquidated damages for the additional expenses incurred by the holder of this Note, because of the failure of the Developer to make prompt payment, the holder may collect a late charge not to exceed one percent (1%) per month on each dollar of each payment on this Note which is more than ten (10) days in arrears; provided, that no such charge shall exceed the maximum amount which may be charged according to law.

If any installment of principal or interest is not paid when it becomes due, or if default occurs in the performance or compliance with the covenants and conditions of any instrument securing the indebtedness evidenced by this Note, or in the Loan Agreement pursuant to which this Note is given, the holder may, at its option, to be exercised at any time thereafter, declare the entire unpaid balance of principal and accrued interest immediately due and payable, without notice or demand, both notice and demand being hereby expressly waived. The holder's failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. Thereafter in lieu of late charges and any other interest provided for in this Note, all unpaid principal and interest shall bear interest at the rate of eighteen percent (18.0%) per annum until paid.

This Note is secured on behalf of the Developer by a Corporate Guaranty from West Allis Brewery Property, LLC, a Wisconsin limited liability company.

This Note may be prepaid, in full or in part, without penalty.

This Note is executed in and is governed by the laws of the State of Wisconsin. Any legal action commenced by either party regarding the terms of this Note shall be brought and maintained in the Circuit Court for Milwaukee County, State of Wisconsin. Invalidity of any provision shall not affect the validity of any other provision. Without affecting the liability of the Developer or any guarantor or enforcer, the holder may, without notice, renew or extend the time for payment, accept partial payments, release or impair any collateral security for the payment of this Note or agree to sue any party liable on it. Waiver of any default shall not constitute a waiver of any other or subsequent default.

West Allis Brewing Property, LLC ,

By:

By:

By: _____



“Exhibit F”

CORPORATE GUARANTY

This Corporate Guaranty by the undersigned legally authorized representative of West Allis Brewing Property LLC (referred to herein as "Guarantor") is for the benefit and security of a loan issued by the City of West Allis ("City").

WITNESSETH:

WHEREAS, West Allis Brewing Property (the "Borrower"), has requested the City to extend to it a loan in the original principal amount of One Hundred and 00/100 Dollars (\$100,000.00) (the "Loan"), the proceeds of which will be used towards the purchase of real estate and equipment at 6749-6751 W. National Avenue, 67** W. National Avenue, 67** W. Mitchell Avenue, all within Milwaukee County, West Allis, Wisconsin, (the "Project"); and,

WHEREAS, the Loan to the Borrower will be secured with a Corporate Guaranty from West Allis Brewing Property LLC.

WHEREAS, the City is willing to make the Loan on the terms and conditions set forth in the Development Agreement Loan Agreement dated as of March _____, 2021 (the "Development Agreement"), and to accept the Borrower's Promissory Note therefore (the "Note"), but requires, as a condition of making the Loan, that the Guarantor execute this Corporate Guaranty as security for the payment of the Borrower's obligations under the Note; and,

WHEREAS, the Borrower will derive substantial benefits from the conduct of the Borrower's business and operations, has agreed to execute this Corporate Guaranty; and,

NOW, THEREFORE, in consideration of the above premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Guarantor hereby agrees as follows:

1. So long as any indebtedness of the Borrower to the City is outstanding, and after an event of default, one of the remedies or a remedy being the dissolution and liquidation of Borrower, Guarantor's obligations under this Corporate Guaranty are limited to the net outstanding amount on the Note owed to the City from Borrower after liquidation of Borrower's assets is complete and proceeds from Borrower's liquidation have been applied to the Note resulting in a net balance under the Note due and owing to the City the Guarantor represents and warrants as follows:

A. This Corporate Guaranty is legal, valid, binding upon and enforceable against the Guarantor in accordance with its terms, except as it may be limited by applicable bankruptcy, insolvency or similar laws affecting the enforcement of creditors' rights and except as may be limited by general principles of equity. Neither this Corporate Guaranty nor the agreements contained herein violate or constitute a default or create or impose any lien, charge or encumbrance under any agreement, instrument or indenture to which the Guarantor is party or by which any of a Guarantor's assets are bound or any other requirement of law.

B. The Guarantor will file, when due, all federal and state income and other tax returns, which are required to be filed, and will pay all taxes shown on said returns and on all assessments received by them to the extent that such taxes shall have become due. The Guarantor has no knowledge of any liabilities, which may be asserted against him upon audit of his federal or state tax returns for any period that remains subject to audit.

C. Except as disclosed by the Guarantor to the City, in writing, prior to the date hereof, there is no action, suit, proceeding or investigation before any court, public board or body pending or threatened against the Guarantor or the Borrower, or any of his properties, which, if adversely determined, would have a material adverse effect upon the business, properties or financial condition of the Guarantor.

D. The Guarantor acknowledges that the City has not made any representations or warranties with respect to, and agrees that the City does not assume any responsibility to the Guarantor for and has no duty to provide information to the Guarantor regarding the collectability or enforceability of the Note or the financial condition of any Borrower. The Guarantor has independently determined the collectability and enforceability of the Note and, until the Note is paid in full, will independently and without reliance on the City continue to make such determinations.

2. The Guarantor hereby absolutely and unconditionally guarantees to the City:

A. The payment of the principal of and interest on the Note, at the rate required pursuant thereto, when and as the same shall become due and payable, whether by maturity, acceleration, default or otherwise.

B. Payment, on demand by the City, of all legal or other costs, expenses and fees at any time paid or incurred by the City in endeavoring to collect all or part of the Note or to realize upon this Corporate Guaranty. (The amounts in clauses 2.A. and 2.B. are collectively, the "Obligations").

3. The Guarantor's Obligations hereunder shall be binding upon the Guarantor, successors, and permitted assigns. This Corporate Guaranty shall remain in full force and effect so long as any of the Obligations are outstanding, without any right of offset and irrespective of:

A. The genuineness, validity, regularity or enforceability of the Note or Loan Agreement or any of the terms thereof, the continuance of any Obligation on the part of the Borrower on either the Note or the Loan Agreement, or the power or authority or lack of power or authority of the Borrower or any other party to issue the Note or execute and deliver the Loan Agreement or to perform any of the Obligations thereunder.

B. Any failure or lack of diligence in connection or protection, failure in presentment or demand, protest, notice of protest, notice of default and of nonpayment, failure of notice of acceptance of this Corporate Guaranty, failure to give notice of failure of the Borrower to perform any covenant or agreement under the terms of the Note or the Loan Agreement, or the failure to resort for payment to the Borrower or to any other person or entity or to any rights or remedies of any type (the Guarantor hereby expressly waiving all of the foregoing).

C. The acceptance or release of any security or other Corporate Guaranty, extension of the Note or Loan Agreement or amendments, modifications, consents or waivers with respect to the Note or Loan Agreement or any subordination of the Obligations to any other obligations of the Borrower (the Guarantor hereby expressly consenting to all of the foregoing).

D. Any defense whatsoever that the Borrower might have to the payment or to the performance or observance of any of the Obligations, other than full payment thereof.

E. Any legal or equitable principle of marshalling or other rule of law requiring a creditor to proceed against specific property, apply proceeds in a particular manner or otherwise exercise remedies so as to preserve the several estates of joint obligors or common debtors (the Guarantor hereby expressly waiving the benefit of all of the foregoing).

F. Any act or failure to act with regard to any of the Obligations or anything which might vary the risk of the Guarantor; provided that the specific enumeration of the above mentioned acts, failures or omissions shall not be deemed to exclude any other acts, failures or omissions, though not specifically mentioned above, it being the purpose and intent of this Corporate Guaranty that the Obligations of the Guarantor shall be absolute and unconditional and shall not be discharged, impaired or varied, except by the full payment of all Obligations, notwithstanding any act, omission or thing which might otherwise operate as a legal or equitable discharge of or defense to the Guarantor. Without limiting any of the other terms or provisions hereof, it is understood and agreed that in order to hold the Guarantor liable hereunder, there shall be no obligation on the part of the City to resort in any manner or form for payment to the Borrower or to any other person, firm or corporation, their properties or assets, or to any security, property or other rights or remedies whatsoever, and the City shall have the right to enforce this Corporate Guaranty irrespective of whether or not proceedings or steps are pending seeking resort to or realization upon from any of the foregoing. It is further understood that repeated and successive demands may be made and recoveries may be had hereunder as and when, from time to time, the Borrower shall default under the terms of the Note or Loan Agreement and that, notwithstanding recovery hereunder for or in respect of any given default or defaults, this Corporate Guaranty shall remain in full force and effect and shall apply to each and every subsequent default.

4. This Corporate Guaranty shall be a continuing Corporate Guaranty so long as any of the Obligations remain unpaid, and may be enforced by the City or any subsequent holder of the Note or successor in interest under the Development Agreement (the Guarantor hereby consents to any transfer of the Note and/or Development Agreement without notice). This Corporate Guaranty shall not be discharged or affected by the death or legal disability of the Guarantor.

5. This Corporate Guaranty shall be governed by and construed in accordance with the laws of the State of Wisconsin.

(SIGNATURES CONTINUED ON NEXT PAGE)

IN WITNESS WHEREOF, the Guarantor has executed this Corporate Guaranty, to take effect as of the ____ day of March, 2021.

CITY OF WEST ALLIS (“City”)

West Allis Brewing Property LLC (“Borrowers”)

By: _____
Patrick Schloss, Executive Director
Economic Development

By: _____

By: _____

By: _____

State of Wisconsin)

: ss

Milwaukee County)

Personally came before me this ____ day of March ____, 2021 the above-named

_____ to me known to be the person who executed the foregoing instrument and acknowledged same.

Witness my hand and official seal.

Notary Public, State of Wisconsin

Print Name: _____

My Commission: _____

Acceptance:

This Corporate Guaranty is hereby accepted this ____ day of March 2021, by the City of West Allis.

**Community Development Authority of the City of
West Allis ("City")**

By: _____

Patrick Schloss, Executive Director
Economic Development

Attest: _____

Jason Kaczmarek
Director of Finance/Comptroller

Examined and approved as to form
and execution this ____ day of
March, 2021

Nicholas S. Cerwin, Assistant City Attorney