

**CITY OF WEST ALLIS  
RESOLUTION R-2026-0610**

**RESOLUTION APPROVING AN AMENDMENT TO THE TERMS AND  
CONDITIONS OF AN ECONOMIC DEVELOPMENT LOAN TO PODVACIC  
HOLDINGS, LLC**

**WHEREAS**, the Common Council approved an Economic Development Loan to PodVacic Holding, LLC under Resolution #R-2018-0341; and,

**WHEREAS**, the Loan was made to support the business expansion of a manufacturing businesses located at 6525 W. Burnham St., West Allis, WI; and,

**WHEREAS**, the City approved an Amendment to the Podvacic Holdings, LLC loan agreement under Resolution #R-2022-0856

**WHEREAS**, the City of West Allis has a subordinated mortgage on the property at 6525 W. Burnham St. as collateral for the loan; and,

**WHEREAS**, the Borrower has requested an extension as the loan as a balloon payment of \$97,650 as of January 2026.

**WHEREAS**, the Economic Development Executive Director recommends approval of amending the loan terms and conditions.

**NOW THEREFORE**, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an amendment to the terms and conditions of an Economic Development Loan to PodVacic Holdings, LLC.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare an Amendment to the Loan Note required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

**SECTION 1:**            **ADOPTION** “R-2026-0610” of the City Of West Allis  
Municipal Resolutions is hereby *added* as follows:

**ADOPTION**

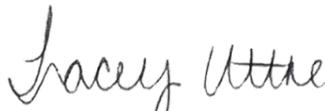
R-2026-0610(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COMMON COUNCIL  
JANUARY 20, 2026.

	<b>AYE</b>	<b>NAY</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
Ald. Ray Turner	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Kimberlee Grob	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Chad Halvorsen	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Marissa Nowling	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Suzzette Grisham	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Danna Kuehn	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Dan Roadt	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Patty Novak	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Kevin Haass	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Marty Weigel	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>

Attest

Presiding Officer

  
\_\_\_\_\_  
Tracey Uttke, City Clerk, City Of West  
Allis

  
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Dan Devine, Mayor, City Of West  
Allis

