

State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • OFFICE OF TECHNICAL & ASSESSMENT SERVICES • 2135 RIMROCK RD MADISON, WI 53713

Mailing Address
PO Box 8971 #6-97
Madison, WI 53708-8971
Phone: (608) 266-7750
tif@wisconsin.gov

January 12, 2021

40-292

Rebecca Grill Clerk 7525 W Greenfield Avenue West Allis, WI 53214

RE: City of West Allis Tax Incremental District (TID) 018 — Certified Base Value School District of West Allis

The Wisconsin Department of Revenue (DOR) is certifying a base value for the TID listed below.

The certified base value establishes the starting point for any value increment calculation. The value increment is the change in value from the base value to the current year's value. The municipality can use the taxes levied on the value increment to pay costs identified in the project plan.

TID Number	Certified Base Value	As of Original Base Year
018	\$7,112,100	January 1, 2020

- Make sure to add the TID number for each parcel in the TID on the 2021 tax roll
- The maximum TID life is December 3, 2040

Base Value Calculation (sec. 66.1105(2)(j), Wis. Stats.)				
Property Types	Provided Value	Ratio	Final Value	
Non-manufacturing Real Estate & Personal Property	\$711,900	90.51%	\$786,500	
Manufacturing Real Estate	\$3,443,600	100.00%	\$3,443,600	
Manufacturing Personal Property	\$2,882,000	100.00%	\$2,882,000	
Municipal-Owned				
2020 DOR Certified Base Value	-		\$7,112,100	

Table definitions:

- Provided Value assessed value submitted by the municipality for each parcel in the TID
- Ratio municipality's level of assessment
- Final Value assessments within the TID adjusted to full value by the municipality's level of assessment

If you have questions, contact us at tif@wisconsin.gov.

Sincerely,

Kristin Filipiak

Community Services Specialist

Office of Technical and Assessment Services