



1320 N. Dr. Martin Luther King Drive  
Milwaukee, WI 53212-4002  
Tel 414-277-4111  
Fax 414-224-6155



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CITY OF WEST ALLIS  
CLERK

March 31, 2005

Mr. Paul Ziehler  
City Clerk / Treasurer  
City of West Allis  
7525 West Greenfield Avenue  
West Allis, WI 53214

Dear Mr. Ziehler:

Enclosed herewith is the statement of gross revenues from within the City of West Allis, Wisconsin, of Time Warner Cable of Southeastern Wisconsin, L.P. and the related audit opinion of Ernst & Young for the year ended December 31, 2004.

If you have any questions, or I can be of further assistance, please do not hesitate to call me at (414) 277-4027.

Sincerely,

A handwritten signature in black ink, appearing to be 'K. Theile'.

Karl Theile  
Vice President Finance  
Milwaukee Division

cc: Jerry Musial

## Report of Independent Auditors

Mr. Richard M. Petty  
Senior Vice President and Controller  
Time Warner Cable, a Division of  
Time Warner Entertainment Company, L.P.  
Charlotte, North Carolina

We have audited the accompanying statement of gross revenues from within the City of West Allis, Wisconsin, of Time Warner Cable of Southeastern Wisconsin, L.P. ("TWC"), a cable system included in Time Warner Entertainment Co., L.P. ("TWE"), for the year ended December 31, 2004. This statement is the responsibility of TWC's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of gross receipts is free of material misstatement. We were not engaged to perform an audit of the TWC's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of gross revenues, assessing the accounting principles used and significant estimates made by management, and evaluating the overall presentation of the statement of gross revenues. We believe that our audit of the statement of gross revenues provides a reasonable basis for our opinion.

The term gross revenues represents, in management's interpretation, service charges earned from subscribers located within the City of West Allis, Wisconsin for basic and pay subscriber cable television services and other revenues earned from auxiliary services provided within Time Warner Cable of Southeastern Wisconsin, L.P., less bad debt expense, net of recoveries.

In our opinion, the accompanying statement of gross revenues presents fairly, in all material respects, the gross revenues, as defined in the preceding paragraph, from within the City of West Allis, Wisconsin, of TWC, a cable system included in TWE, for the year ended December 31, 2004.

This report is intended solely for the information and use of the management of TWC, a cable system included in TWE, and the City of West Allis, Wisconsin, and is not intended to be and should not be used by anyone other than these specified parties.



March 15, 2005

STATEMENT OF GROSS REVENUES FROM  
WITHIN THE CITY OF WEST ALLIS, WISCONSIN

TIME WARNER CABLE OF SOUTHEASTERN WISCONSIN, L.P.  
A CABLE SYSTEM INCLUDED IN  
TIME WARNER ENTERTAINMENT CO., L.P.

Year Ended December 31, 2004

Total gross revenues, as defined:

\$10,127,110