



**ENGINEERING DEPARTMENT**

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## Memorandum

**TO:** Gary Barczak, Chair, Board of Public Works  
Michael Czaplewski, First District  
Martin Weigel, Second District  
Daniel Roadt, Fourth District  
James Sengstock, Fifth District

**FROM:** Michael Lewis, City Engineer

**DATE:** September 25, 2008

**RE:** **Communication from City Engineer Regarding 2009 Special Assessment Interest Rate of 5%**

As we do every year, we check with the Finance Department on what the interest rate should be for next year's special assessments. Gary Schmid is recommending that the rate be lower to 5% for 2009 (from the current 6%). Therefore, we are also recommending a 5% interest rate for unpaid special assessments starting next year.