

**CITY OF WEST ALLIS
RESOLUTION R-2022-0858**

**RESOLUTION AUTHORIZING THE PURCHASE OF THE PROPERTY LOCATED
AT 1716 S. 84TH ST.**

WHEREAS, the property at 1716 S. 84th St.(the “Property”) (Tax Key # 452-0436-001) is listed for sale and located adjacent to the West Allis Skate Park; and,

WHEREAS, the Property, 0.268-acre parcel, is important to possible redevelopment within the National Avenue Corridor and along S. 84th St.

WHEREAS, the Property is located within in ½ mile of Tax Increment Financing District (TID) Number 11, the 84th and Greenfield Avenue Redevelopment Area; and,

WHEREAS, TID #11, has budgeted funds for improvements within ½ mile of up to \$500,000

WHEREAS, the Economic Development Executive Director is recommending the City acquire the Property for up to \$185,500.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City West Allis that the purchase of the property located at 1716 S. 84th for a total amount up to \$185,500

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the Real Estate Sales Contract and any limitation, loan commitments, loan agreements, mortgages, notes, guaranties, security agreements, escrow agreements, certificates, affidavits, assignment agreements, pledges, disbursing agreements, subordination agreements, environmental agreements, indemnification agreements, land use restriction agreements, operating reserve agreements, replacement reserve agreements, working capital agreements, grant agreements, and financing statements, attachments, exhibits, addendums, amendments and/or any other documents as may be necessary and proper to correct inconsistencies, eliminate ambiguity, and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IF FURTHER RESOLVED that the Economic Development Executive Director is authorized to negotiate, execute, deliver, and perform the obligations necessary in order to enter into a real estate contract to acquire the property located at 1716 S. 84 St.

Be IT FURTHER RESOLVED that up to \$185,500 be allocated from Tax Increment Financing #11 for the purchase of the property.

SECTION 1: **ADOPTION** “R-2022-0858” of the City Of West Allis
Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2022-0858(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL DECEMBER
13, 2022.

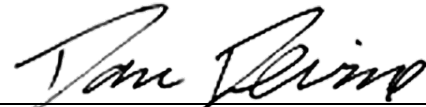
	AYE	NAY	ABSENT	ABSTAIN
Ald. Vince Vitale	<u> X </u>	_____	_____	_____
Ald. Tracy Stefanski	<u> X </u>	_____	_____	_____
Ald. Marty Weigel	<u> X </u>	_____	_____	_____
Ald. Suzzette Grisham	<u> X </u>	_____	_____	_____
Ald. Danna Kuehn	<u> X </u>	_____	_____	_____
Ald. Thomas Lajsic	<u> X </u>	_____	_____	_____
Ald. Dan Roadt	<u> X </u>	_____	_____	_____
Ald. Rosalie Reinke	<u> X </u>	_____	_____	_____
Ald. Kevin Haass	<u> X </u>	_____	_____	_____

Attest

Presiding Officer



Rebecca Grill, City Clerk, City Of
West Allis



Dan Devine, Mayor, City Of West
Allis

