## JOINT REVIEW BOARD RESOLUTION PERMITTING CERTAIN EXPENDITURES TO BE MADE WITHIN A ONE-HALF MILE RADIUS OF TAX INCREMENTAL DISTRICT NO. 7 OF THE CITY OF WEST ALLIS

WHEREAS, costs incurred to undertake projects within territory that is located within a one-half mile radius of a tax incremental district's boundaries and within the municipality that created the district are eligible Project Costs as permitted by Wis. Stat. § 66.1105(2)(f)1.n.; and

WHEREAS, before a municipality may make or incur an expenditure for Project Costs for an area that is outside of a district's boundaries, the Joint Review Board must approve the proposed expenditure; and

WHEREAS, the City of West Allis has requested that the Joint Review Board approve its request to fund as an eligible Tax Incremental District No. 7 Project Cost the following: a \$3,750,000 development grant incentive to Land By Label Development Group for the construction of a 246 unit multi-family residential building with a project cost estimated at approximately \$72,300,000 at the southeast corner of S. 70 St. and W. Washington St. ("Project").

NOW, THEREFORE, BE IT RESOLVED that the Joint Review Board approves the City of West Allis request to fund the foregoing Project as an eligible Tax Incremental District No. 7 Project Cost.

Resolution introduced and adoption moved by Joint Review Board member:		
Motion for adoption seconded by Joint Review	Board member:	
On roll call motion passed by a vote of	ayes to	nays
ATTEST:		
Chairperson	Clerk	

Passed and adopted this 4th day of June 2024