

**Irv H. Terchak Endowment Fund for the West Allis Public Library  
An Agency Endowment Fund in the GMF Investment Pool**

<b>Beginning Fund Balances</b>		
Principal	1,454,406.94	
Grants payable	-	
Income	20.99	
Total Beginning Fund Balance		<b>1,454,427.93</b>
<b>Additions</b>		
Contributions	25.00	
Net activity of investment pool <sup>1</sup>	164,150.51	
Other interest and dividends	-	
Gains/losses of stock gifts or other assets	-	
Other additions	-	
Total Fund Additions		164,175.51
<b>Distributions</b>		
Grants approved	23,501.00	
GMF administrative fees	6,817.72	
Other distributions	-	
Total Fund Distributions		<u>(30,318.72)</u>
<b>Ending Fund Balances</b>		
Principal	1,588,689.90	
Grants payable	-	
Income	(405.18)	
Total Ending Fund Balance		<b>1,588,284.72</b>

**Projected Income Available for Grants**

Income balance as of 06/30/2021	(405.18)
Grant payments scheduled for 2021	-
Projected net income for 7/1/2021 to 12/31/2021 <sup>2</sup>	23,975.94
<b>Total projected net income available for grants through 12/31/2021</b>	<b><u>23,570.76</u></b>

Total gifts made to the fund since inception (2006)	\$1,528,391.22
Total grants made from the fund since inception (2006)	\$1,120,936.00

<sup>1</sup> Includes interest, dividends, capital gains and losses, and is net of custodial fees and investment management fees for multi-donor pools.

<sup>2</sup> The Foundation's distribution policy sets distributions at 4.75% of a five-year average market value to ensure that the fund's value is not eroded by inflation and enables the Foundation to invest for maximum return.

## Contributions to the Irv H. Terchak Endowment Fund for the West Allis Public Library

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Comments</b>
City of West Allis	02/03/2021	25.00	
<b>Total Contributions</b>		<b>25.00</b>	

## Grants Approved from the Irv H. Terchak Endowment Fund for the West Allis Public Library

<b>Grantee</b>	<b>Date</b>	<b>Amount</b>	<b>Description</b>
West Allis Public Library	03/15/2021	11,739.00	Sustaining support
West Allis Public Library	06/11/2021	11,762.00	Sustaining support
<b>Total Grants</b>		<b>23,501.00</b>	