



Irv H. Terchak Endowment Fund for the West Allis Public Library
An Agency Endowment Fund in the GMF Investment Pool

Beginning Fund Balances

Principal	1,646,354.35	
Grants payable	-	
Income	15.03	
Total Beginning Fund Balance		1,646,369.38

Additions

Contributions	10,000.00	
Net activity of investment pool ¹	(238,499.82)	
Other interest and dividends	-	
Gains/losses of stock gifts or other assets	-	
Other additions	-	
Total Fund Additions		(228,499.82)

Distributions

Grants approved	49,364.00	
GMF administrative fees	15,177.55	
Other distributions	-	
Total Fund Distributions		(64,541.55)

Ending Fund Balances

Principal	1,353,271.61	
Grants payable	-	
Income	56.40	
Total Ending Fund Balance		1,353,328.01

Projected Income Available for Grants

Income balance as of 12/31/2022	56.40
Grant payments scheduled for 2023	-
Projected net income for 1/1/2023 to 12/31/2023 ²	53,446.77
Total projected net income available for grants through 2023	53,503.17

Total gifts made to the fund since inception (2006)	\$1,538,491.22
Total grants made from the fund since inception (2006)	\$1,193,855.00

¹ Includes interest, dividends, capital gains and losses, and is net of custodial fees and investment management fees for multi-donor pools.

² The Foundation's distribution policy sets distributions at 4.75% of a five-year average market value to ensure that the fund's value is not eroded by inflation and enables the Foundation to invest for maximum return.

Contributions to the Irv H. Terchak Endowment Fund for the West Allis Public Library

Donor	Date	Amount	Comments
City of West Allis	12/07/2022	10,000.00	
Total Contributions		10,000.00	

Grants Approved from the Irv H. Terchak Endowment Fund for the West Allis Public Library

Grantee	Date	Amount	Description
West Allis Public Library	03/10/2022	12,425.00	Sustaining support
West Allis Public Library	06/21/2022	12,357.00	Sustaining support
West Allis Public Library	09/23/2022	12,301.00	Sustaining support
West Allis Public Library	12/19/2022	12,281.00	Sustaining support
Total Grants		49,364.00	