

City of West Allis Matter Summary

7525 W. Greenfield Ave. West Allis, WI 53214

File Number	Title	Status
2008-0692	Communication	In Committee
	Communication from City Engin	neer Regarding2009 Special Assessment Interest Rate of 5%.
	Introduced: 11/5/2008	Controlling Body: Public Works Committee

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COMMITTEE	RECOMM	ENDATION _	179	prove			
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ENGINEERING DEPARTMENT

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Memorandum

TO:

Gary Barczak, Chair, Board of Public Works

Michael Czaplewski, First District Martin Weigel, Second District Daniel Roadt, Fourth District James Sengstock, Fifth District

FROM:

Michael Lewis, City Engineer

DATE:

September 25, 2008

RE:

Communication from City Engineer Regarding 2009 Special

Assessment Interest Rate of 5%

As we do every year, we check with the Finance Department on what the interest rate should be for next year's special assessments. Gary Schmid is recommending that the rate be lower to 5% for 2009 (from the current 6%). Therefore, we are also recommending a 5% interest rate for unpaid special assessments starting next year.