CITY OF WEST ALLIS RESOLUTION R-2024-0441

RESOLUTION TO APPROVE THE TERMS AND CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN TO NAUS BREWING LLC D/B/A PERSPECTIVE BREWING LOCATED AT 7508 W. GREENFIELD AVE., IN AN AMOUNT UP TO \$30,000

WHEREAS, Daniel Naus, owner of Naus Brewing LLC. d/b/a Perspective Brewing., has applied for a loan from the City of West Allis in the amount of Thirty Thousand and 00/100 Dollars (\$30,000), under the Community Development Block Grant Program or the Capital Catalyst Program for mobile equipment, associated with the existing brewery located at 7508 W. Greenfield Ave, West Allis; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Daniel Naus, owner of Naus Brewing LLC. d/b/a Perspective Brewing, and has determined that the Project is eligible for funding under the Community Development Block Grant Program or the Capital Catalyst Program Loan Program; and,

WHEREAS, the Economic Development Loan Task Force has recommended approval of a Loan for the purpose of purchasing the equipment.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an Economic Development Loan to Naus Brewing LLC d/b/a Perspective Brewing located at 7508 W. Greenfield Ave., in an amount up to \$30,000 as outlined in Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions, and deletions to and from the loan documents, including any and all attachments, exhibits, addendums, and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community Development Block Grant Program or the Capital Catalyst Loan Program.

SECTION 1: <u>ADOPTION</u> "R-2024-0441" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2024-0441(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL JULY 30, 2024.

| | AYE | NAY | ABSENT | ABSTAIN |
|-----------------------|-----|-----|--------|---------|
| Ald. Ray Turner | | | X | |
| Ald. Kimberlee Grob | X | | | |
| Ald. Chad Halvorsen | X | | | |
| Ald. Marissa Nowling | X | | | |
| Ald. Suzzette Grisham | X | | | |
| Ald. Danna Kuehn | X | | | |
| Ald. Dan Roadt | X | | | |
| Ald. Patty Novak | X | | | |
| Ald. Kevin Haass | X | | | |
| Ald. Marty Weigel | X | | | |

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of West Allis

Dan Devine, Mayor, City Of West

Allis

