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GITY OF WEST ALLIS CITY CLERK

June 21, 2016

Ms. Ann Marie Neff Clerk Specialist II Office of City Clerk 7525 W. Greenfield Ave. West Allis, WI. 53214

RE: Papa's Pub, LLC -Liquor License # 15-00002156

Dear Ms. Neff:

Per our discussions, I am writing on behalf of Lincoln Opportunity Fund, LLC (LOF) in regards to the above referenced liquor license. LOF was a creditor on the above referenced business and is now the owner of the real estate and personal property. Mr. Dale J. Kristbaum, Agent for Papa's Pub has endorsed the back of the license relinquishing their license to LOF.

It is LOF's intent to market the property for sale and to achieve a sale within the next few months. It is our understanding that upon a sale, LOF could then relinquish the license to the purchaser, a second endorsement if you will. This would allow the purchaser to apply for the renewal of this license. We also understand we have 90 days from June 30, 2016 for the purchaser to apply.

Please advise if our understanding of the above is incorrect.

Thank you for your assistance.

Yours truly,

Lincoln Opportunity Fund, LLC

Stephen C. Bonnell, agent