CITY OF WEST ALLIS RESOLUTION R-2024-00672

RESOLUTION TO APPROVE ASSIGNMENT OF LEASE AGREEMENT FOR PARKING LOT LOCATED AT 1300 BLOCK OF S.74TH ST. FROM CTR PARTNERSHIP L.P. TO A SUBSIDIARY OF PENNANT GROUP

WHEREAS, a Lease Agreement dated December 21, 2006, between the City of West Allis and West Allis Senior Living LLC was entered into for the use of City-owned parking by West Allis Senior Living LLC; and

WHEREAS, an Assignment and Assumption of Parking Space Lease Agreement dated July 31, 2010, between Stayton SW Assisted Living, L.L.C., successor to West Allis Senior Living, LLC, and BRE/SW West Park Place LLC was entered into for the use of the City-owned parking; and

WHEREAS, on February 2, 2016, the City of West Allis approved an Amendment to the Lease Agreement, dated February 11, 2016, and effective March 1, 2016, between the City of West Allis and CTR Partnership for the continued rental of thirty-eight (38) parking stalls on the west side of the South 74th Street and north of the east/west alley of West Greenfield Avenue. The sublease by Lessee of the foregoing Lease Agreement to LL West Allis LLC, effective March 1, 2016, was also approved; and

WHEREAS, on November 1, 2019, CTR Partnership having terminated the lease to LL West Allis, LLC of (1) a certain senior housing facility in the City of West Allis (the "Facility") and (2) the sublease of the Lease Agreement, entered into a new lease of such Facility with NSS-ALF West Allis, LLC ("NSS-ALF West Allis"); and

WHEREAS, on February 19, 2020, pursuant to R-2020-0064, CTR Partnership and the City of West Allis entered into that certain Second Amendment to Lease Agreement (collectively, the Lease Agreement, the Amendment to Lease Agreement, and the Second Amendment to Lease Agreement are referred to as the "Lease Agreement"); and

WHEREAS, the property served by the lease parking lot at 7400 West Greenfield Avenue will be sold to a subsidiary of Pennant Group; and

WHEREAS, CTR Partnership L.P. wishes to assign its interest in the Lease Agreement to the buyer, contingent upon the conveyance of title to 7400 W. Greenfield Avenue to that buyer;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the attached assignment of lease is hereby approved.

BE IT FURTHER RESOLVED that the Mayor and City Administrator are hereby authorized and directed to execute and deliver said assignment on behalf of the City.

BE IT FURTHER RESOLVED that the City Attorney may make non-substantive changes to the document to effectuate the terms approved and put it in proper form for execution.

SECTION 1: <u>ADOPTION</u> "R-2024-0672" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2024-0672(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner				
Ald. Kimberlee Grob				
Ald. Chad Halvorsen				
Ald. Marissa Nowling				
Ald. Suzzette Grisham				
Ald. Danna Kuehn				
Ald. Dan Roadt				
Ald. Patty Novak				
Ald. Kevin Haass				
Ald. Marty Weigel				
Attest	Presiding Officer			

Rebecca Grill, City Clerk, City Of West Allis Dan Devine, Mayor, City Of West Allis