

COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS
RESOLUTION NO: 1430
DATE ADOPTED: December 19, 2022

Resolution approving a National Avenue Corridor Code Compliance Forgivable Loan to R & J Koehn, LLC in an amount not to exceed \$8,500 for the property located at 1829 S. 68th St. .

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") adopted under Resolution #1226 a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program; and,

WHEREAS, National Avenue Commercial Corridor Code Compliance Forgivable Loan Program has a goal to promote economic development and entrepreneurialism to foster the creation of small businesses and employment opportunities in the City; and,

WHEREAS, R & J Koehn, LLC submitted an application for a Forgivable Loan under the National Avenue Code Compliance program to improve a vacant commercial space with updated restrooms 1829 S. 68th St., West Allis, Milwaukee County, WI to improve the property for business expansion for an aquatics servicing businesses; and,

WHEREAS, the Department of Development reviewed the application, and the borrower is eligible, and the project meets project eligibility.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis that it hereby approves a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program to R & J Koehn, LLC in the amount not to exceed \$8,500 for the commercial space at 1829 S. 68th St.

BE IT FURTHER RESOLVED that the Director of the Department of Development or his designee are authorized to perform the duties as necessary to deliver the Code Compliance Forgivable Loan to R & J Koehn, LLC.

BE IT FURTHER RESOLVED that the proper City Officers, or any other authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan programs and associated documents as hereby attached Code Compliant Forgivable Loan Agreement.

BE IT FURTHER RESOLVED that the funding is hereby appropriated from Tax Increment Finance Districts #14(68th and Mitchell)

Approved: _____
Patrick Schloss, Executive Director
Community Development Authority