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City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
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R-2006-0136 Resolution In Committee

Resolution to dissolve Tax Incremental District Number Four, City of West Allis, Wisconsin (S. 113 St. and W. Greenfield Ave.), and authorizing the City Administrative Officer-Clerk/Treasurer to distribute excess increment to overlying taxing districts

Introduced: 5/2/2006

Controlling Body: Safety & Development Committee

COMMITTEE RECOMMENDATION

ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>5/2/06</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Barczak	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Czaplewski				
	<input type="checkbox"/>	<input type="checkbox"/>	Dobrowski				
	<input type="checkbox"/>	<input type="checkbox"/>	Kopplin				
	<input type="checkbox"/>	<input type="checkbox"/>	Lajsic	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Narlock				
	<input type="checkbox"/>	<input type="checkbox"/>	Reinke	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Sengstock				
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Vitale	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Weigel	<input checked="" type="checkbox"/>			
			TOTAL	<u>5</u>	<u>0</u>		

SIGNATURE OF COMMITTEE MEMBER

[Signature]
 Chair _____ Vice-Chair _____ Member _____

COMMON COUNCIL ACTION

ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>MAY 02 2006</u>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Barczak	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Czaplewski	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Dobrowski	<input checked="" type="checkbox"/>			
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Kopplin	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Lajsic	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Narlock	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Reinke	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Sengstock	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Vitale	<input checked="" type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	Weigel	<input checked="" type="checkbox"/>			
			TOTAL	<u>10</u>	<u>1</u>		



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2006-0136

Final Action:
MAY 02 2006

Resolution to dissolve Tax Incremental District Number Four, City of West Allis, Wisconsin (S. 113 St. and W. Greenfield Ave.), and authorizing the City Administrative Officer-Clerk/Treasurer to distribute excess increment to overlying taxing districts

WHEREAS, the City of West Allis, on February 9, 1995, passed Resolution No. 24605, to create Tax Incremental District Number Four, City of West Allis, (S. 113 St. and W. Greenfield Ave.) and adopted a project plan that year; and,

WHEREAS, all Tax Incremental District Number Four projects were completed in the prescribed allowed time; and,

WHEREAS, Tax Incremental District Number Four has collected the necessary increment to satisfy the project debt prior to the estimated 2014 timeframe; and,

WHEREAS, sufficient increment has been collected as of the 2005 tax roll, payable in 2006, to cover Tax Incremental District Number Four project costs, and to escrow funds to cover the District's remaining outstanding debt; and,

NOW, THEREFORE, BE IT RESOLVED that the Common Council does dissolve Tax Incremental District Number Four.

BE IT FURTHER RESOLVED that the City Administrative Officer-Clerk/Treasurer shall notify the Wisconsin Department of Revenue, within 60 days of this resolution, or prior to the deadline of May 15, 2006, whichever comes first, that the District has been terminated.

BE IT FURTHER RESOLVED that the City Administrative Officer-Clerk/Treasurer shall sign the required Wisconsin Department of Revenue final accounting form agreeing on a date by which the City of West Allis shall send final audited information to the Wisconsin Department of Revenue.

BE IT FURTHER RESOLVED that the City of West Allis shall distribute any excess increment collected after providing for ongoing expenses of the District, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's auditors, Schenck & Associates, Schenck Government and Not-For-Profit Solutions.

cc: Department of Development
City Administrative Officer-Clerk/Treasurer

City Comptroller

DEV-R-422\5-2-06\jmg

ADOPTED

May 2, 2006

Paul M. Ziehler

Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED

May 5 2006

Jeannette Bell

Jeannette Bell, Mayor