

28.



City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
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R-2010-0282 Resolution Introduced

Resolution amending the Purchase and Sale Agreement for the parking lot located at 9** S. 70 St.

Introduced: 12/21/2010

Controlling Body: Safety & Development Committee

Sponsor(s): Safety + Development

COMMITTEE RECOMMENDATION

ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>12/21/10</u>			Barczak				
			Czaplewski				
		✓	Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
	✓		Reinke	✓			
			Roadt				
			Sengstock				
			Vitale	✓			
			Weigel				
			TOTAL	<u>5</u>	<u>0</u>		

SIGNATURE OF COMMITTEE MEMBER

Chair

Vice-Chair

Member

COMMON COUNCIL ACTION

ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>DEC 21 2010</u>			Barczak	✓			
			Czaplewski	✓			
			Kopplin	✓			
	✓		Lajsic	✓			
		✓	Narlock	✓			
			Reinke	✓			
			Roadt	✓			
			Sengstock	✓			
			Vitale	✓			
			Weigel	✓			
			TOTAL	<u>10</u>			



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2010-0282

Final Action:

DEC 21 2010

Resolution amending the Purchase and Sale Agreement for the parking lot located at 9** S. 70 St.

WHEREAS, the property located at 9** S. 70 St. (the "Property") was purchased by the City of West Allis (the "City") in 1998 and sold to the Summit Place, LLC in 2003 with intentions of a commercial/office development; and,

WHEREAS, development of the Property never occurred and the land was in turn sold to Leisure Investments, Inc. in 2005; and,

WHEREAS, the Property was foreclosed upon in 2010 and the bank assigned their interest to the City; and,

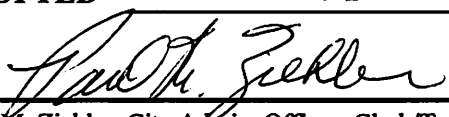
WHEREAS, the City now owns the Property and the Community Development Authority of the City of West Allis by Resolution No. 825 adopted December 14, 2010, recommends to the City that the Purchase and Sale and Development Agreements be voided to remove the deed restrictions on the property.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves voiding the Purchase and Sale & Development Agreement for the parking lot located at 9** S. 70 St.

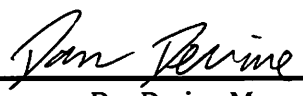
BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to draft and have executed the documents required to offset this change and to take such other steps as are required, necessary or convenient to accomplishing the stated goal on behalf of the City of West Allis.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the amended Agreement, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

DEV-R-618-12-14-10

ADOPTED DEC 21 2010


Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED 12/23/10


Dan Devine, Mayor