

Resolution

File Number: R-2011-0234

Final Action:

Sponsor(s): Kurt E. Kopplin

NOV 15 2011

Resolution relative to approving a Management Agreement and Maintenance Agreement with Beloit Road Senior Apartments, LLC for the management and maintenance of the Beloit Road Senior Housing Complex located in the area of W. Beloit Rd. & S. 72 St.

WHEREAS, since the 1940's, the City of West Allis (the "City") has owned and operated the Beloit Road Senior Housing Complex, located at 7205-7333 W. Beloit Rd., 2521-2529 S. 72 St., 7216-7312 W. Dreyer Place and 7211-7341 W. Dreyer Place (the "Property") and has offered units as an affordable housing option for senior members of the community by collecting rent payments at 30% of an individual's income; and,

WHEREAS, under Resolution R-2011-0193, the Common Council authorized the renovation project of the Beloit Road Senior Housing Complex; and,

WHEREAS, the City of West Allis through the Community Development Authority of the City of West Allis (the "Authority") will remain involved in the management and ownership structure of the Section 42 tax credit Beloit Road Senior Housing Complex project; and,

WHEREAS, the Authority will remain involved in the management and ownership structure of the Section 42 tax credit Beloit Road Senior Housing Complex project as the Managing Member of Beloit Road Senior Apartments, LLC (the "Owner"); and,

WHEREAS, the Project will have Management and Maintenance Agreements that are by and between the City of West Allis and Beloit Road Senior Apartments, LLC; and,

WHEREAS, the City Attorney is hereby directed to prepare all necessary Agreements to provide management and maintenance services for Beloit Road Senior Apartments, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby authorizes and approves a Management Agreement and Maintenance Agreement by and between the City of West Allis and Beloit Road Senior Apartments, LLC for providing management and maintenance services to the Beloit Road Senior Housing Complex located in the area of W. Beloit Rd. & S. 72 St.

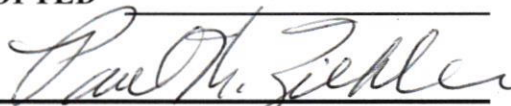
BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the Agreements, including any and all attachments, exhibits, addendums and amendments, as may be

necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

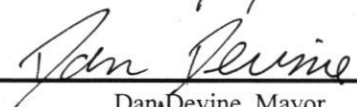
BE IT FURTHER RESOLVED that the Mayor and City Administrative Officer, Clerk/Treasurer are hereby directed to sign and execute the agreements on behalf of the City of West Allis.

cc: City Administrative Office
Department of Development
Public Works Department
Scott Post, City Attorney
Kris Moen, Acting Manager of Finance/Comptroller

DEV-R-660-REVISED-11-15-11

ADOPTED NOV 15 2011


Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED 11/18/11


Dan Devine, Mayor