



City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
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R-2010-0256 Resolution Introduced

Resolution to authorize the Director of Development to prepare plans, studies, and applications necessary for the improvement of Beloit Road Senior Housing and the submittal of a Section 42 Tax Credit Application.

Introduced: 11/16/2010

Controlling Body: Safety & Development Committee

Sponsor(s): Safety & Development Committee

COMMITTEE RECOMMENDATION ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>11/16/10</u>	✓		Barczak				
			Czaplewski				
			Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
		✓	Reinke	✓			
			Roadt				
			Sengstock				
			Vitale	✓			
			Weigel				
			TOTAL	<u>5</u>	<u>0</u>		

SIGNATURE OF COMMITTEE MEMBER

[Signature] Chair Vice-Chair Member

COMMON COUNCIL ACTION ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>NOV 16 2010</u>	✓		Barczak	✓			
			Czaplewski	✓			
			Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
			Reinke	✓			
			Roadt	✓			
			Sengstock	✓			
		✓	Vitale	✓			
			Weigel	✓			
			TOTAL	<u>10</u>			



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2010-0256

Final Action:

Sponsor(s): Safety & Development Committee

NOV 16 2010

Resolution to authorize the Director of Development to prepare plans, studies, and applications necessary for the improvement of Beloit Road Senior Housing and the submittal of a Section 42 Tax Credit Application.

WHEREAS, the City of West Allis constructed Beloit Road Senior Housing in the 1940's and has owned and operated the facility as affordable senior housing for over 60 years; and,

WHEREAS, Beloit Road Senior Housing is aging and the housing needs of seniors are changing; and,

WHEREAS, the City wishes to preserve Beloit Road Housing for future generations as an affordable housing complex; and,

WHEREAS, to improve Beloit Road Housing and submit a Section 42 Tax Credit Application, the City cannot prepare a plan, complete studies such as a market study, capital needs assessment, and appraisal, obtain services to complete a competitive application, and develop financing plans and models to cover the costs of improvements; and,

WHEREAS, the Department of Development is recommending improving Beloit Road Senior Housing to better position the property in the marketplace and leverage the City's asset to benefit the residents.

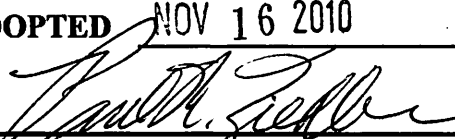
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Director of Development is authorized to prepare plans, studies, and applications necessary for the improvement of Beloit Road Senior Housing and the submittal of a Section 42 Tax Credit Application.

BE IT FURTHER RESOLVED that \$50,000 is collected from the Beloit Road operating reserves for the above-stated costs.

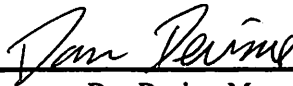
BE IT FURTHER RESOLVED that the Director of Development is authorized to sign and deliver the contracts and applications necessary to improve Beloit Road Senior Housing and submit a Section 42 Tax Credit Application.

cc: Department of Development
Chris Phinney, Grants Accounting Specialist

DEV-R-616-11-16-10

ADOPTED NOV 16 2010


Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED 11/19/10


Dan Devine, Mayor