CITY OF WEST ALLIS RESOLUTION R-2025-0052

RESOLUTION APPROVING THE PURCHASE AND SALE AGREEMENT, DEVELOPMENT AGREEMENT, AND DEVELOPMENT FINANCE AGREEMENT FOR THE SALE AND REDEVELOPMENT OF LAND BETWEEN THE COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF WEST ALLIS, THE CITY OF WEST ALLIS, AND MAKERS ROW QOZB, LLC

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") is the owner of approximately 2.9 acres of land consisting of 66** W. National Avenue (454-0648-000), 66** W. Mitchell St. (454- 0650-000), and 66** National Avenue (454-0649-000) (collectively "Property") called South of National Avenue (SONA) redevelopment area; and,

WHEREAS, the Authority, on September 14, 2021, by Resolution 1390, approved an Access Agreement which stated that Mandel Group is responsible for all associated permits, liabilities, and costs for the SONA properties to advance site preparation work for the overall development SONA Lofts and Makers Row; and,

WHEREAS, the Authority, on October 20, 2020, by Resolution 1355, approved a Letter of Intent for SONA from the Mandel Group for Phase II of the Market Development; and,

WHEREAS, the Authority, on May 31, 2016, by Resolution No.1180, authorized a Purchase and Sale Agreement and Development Agreement with Mandel Group Properties, LLC for 7.5 acres of property for commercial and residential development within the Six Points/Farmers Market Redevelopment Area to develop the area North of National Avenue (NONA).

WHEREAS, the Authority duly noticed and held a Public Hearing on the sale of the Property on May 31, 2016; and through Resolution No.1179, authorized the sale of land of 14 acres of land to the Mandel Group Properties, LLC; and,

WHEREAS, the Authority wishes to create additional tax base and foster job creation for the City of West Allis (the "City") through the sale and redevelopment of the 6.48 acres of property, South of National Avenue (SONA), into residential and commercial development; and,

WHEREAS, the on December 19, 2022, by Resolution 1429 the Authority approved the sale of Lot 1 to foster the development of Makers Row Phase I to Makers Row QOZB, LLC, an affiliated entity to Mandel Group; and,

WHEREAS, the City of West Allis is party to the Agreement through request for Tax Increment Financing to support the development.

NOW THEREFORE, BE IT RESOLVED that the Common Council of the City of West Allis, hereby approves as follows:

1. Approves the Purchase and Sale Agreement, Development Agreement, and Development Finance Agreement by and between the Community Development Authority of the City of West Allis, City of West Allis, and Makers Row QOZB, LLC for commercial development within the Six Points/Farmers Market Redevelopment Area, South of National Avenue (SONA) redevelopment pursuant to section 66.1333(6)(b)2, Wis. Stat.

2. That the Executive Director of development, with approval of the city attorney, or their designees, are hereby authorized to make such nonsubstantive changes, modifications, additions and deletions to and from the various provisions of any and all loan commitments, the sale of land, loan agreements, mortgages, notes, guaranties, security agreements, escrow agreements, certificates, affidavits, assignment agreements, pledges, disbursing agreements, subordination agreements, environmental agreements, operating reserve agreements, replacement reserve agreements, working capital agreements, grant agreements, consulting agreements, excitificates, affidavits, affidavits, reimbursement agreements, consulting agreements, excitificates, affidavits, reimbursement agreements, assignment agreements, development agreements, property management agreements, consulting agreements, excitificates, affidavits, affidavits, reimbursement agreements, assignment agreements, attachments, exhibits, addendums, amendments and/or any other documents as may be necessary, proper and convenient to correct inconsistencies, eliminate ambiguity, and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

SECTION 1: <u>ADOPTION</u> "R-2025-0052" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2025-0052(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner				
Ald. Kimberlee Grob				
Ald. Chad Halvorsen				
Ald. Marissa Nowling				
Ald. Suzzette Grisham				
Ald. Danna Kuehn				
Ald. Dan Roadt				
Ald. Patty Novak				
Ald. Kevin Haass				
Ald. Marty Weigel				
rid. Marty Weiger				

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of West Allis

Dan Devine, Mayor, City Of West Allis
