

File Number

Title

City of West Allis Matter Summary

Status

7525 W. Greenfield Ave. West Allis, WI 53214

R-2007-0184		Resolution In Committee					
	(2	esolution to dissolv 154 South 54th Str istribute excess inco	eet), and authoriz	ting the City Adn ng taxing districts	ninistrative Off	icer-Cierk/Treasu	rer to
		Introduced: 8/7/2007 Controlling Body: Safety & Development Committee					Committee
		Sponsor(s): Safety & Development Committee					
COMMITTEE RECOMMENDATION							
7	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
ACTION	-		Barczak				
DATE:			Czaplewski				
8/7/05		-	Dobrowski Kopplin				
			Lajsic	1			
			Narlock				
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			Sengstock				
			Vitale Weigel	1			
			Weiger				,
	*		TOTAL	- 4	0		
SIGNATURE OF COMMITTEE MEMBER							
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Chair		Vice-	Member				
COMMON COUNCIL ACTION ADOPT							
	MOVER	SECOMBED		4.77	NO.	Innat	
ACTION	MOVER	SECONDER	Barczak	AYE	NO	PRESENT	EXCUSED
DATE:			Czaplewski	V			
AUG - 7 2007			Dobrowski	~			
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TOTAL

City of West Allis

7525 W. Greenfield Ave. West Allis, WI 53214

Resolution

File Number: R-2007-0184

Final Action:

AUG - 7 2007

Sponsor(s):

Safety & Development Committee

Resolution to dissolve Tax Incremental District Number Eight, City of West Allis, Wisconsin (2154 South 54th Street), and authorizing the City Administrative Officer-Clerk/Treasurer to distribute excess increment to overlying taxing districts.

WHEREAS, the City of West Allis, on November 3, 2004, adopted Resolution No. 2004-0310, to create Tax Incremental District Number Eight, City of West Allis, (2154 South 54th Street) and adopted a project plan that year; and,

WHEREAS Tax Incremental District Number Eight was taken over by a private developer, and there were no expenses incurred by this Tax Incremental District, and there is no outstanding debt remaining; and,

WHEREAS a sufficient increment has been collected as of the 2006 tax roll, payable in 2007, to cover Tax Incremental District Number Eight project costs, and to escrow funds to cover the District's remaining outstanding debt.do

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the City of West Allis Common Council does dissolve Tax Incremental District Number Eight.

BE IT FURTHER RESOLVED, that the City Administrative Officer-Clerk/Treasurer shall notify the Wisconsin Department of Revenue, within 60 days of this resolution, or prior to the deadline of May 15, 2007, whichever comes first, that the District has been terminated.

BE IT FURTHER RESOLVED, that the City Administrative Officer-Clerk/Treasurer shall sign the required Wisconsin Department of Revenue final accounting form agreeing on a date by which the City of West Allis shall send final audited information to the Wisconsin Department of Revenue.

BE IT FURTHER RESOLVED, that the City of West Allis shall distribute any excess increment collected after providing for ongoing expenses of the District, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's auditors, Schenk Business Solutions.

Cc: Finance

Dept. of Development

DEV-R-478-8-7-07

Dev to follow up w/ Dept of Revenue + provide us copy 700 **ADOPTED**

AUG - 7 2007

Paul M. Ziehler, City Admin Officer, Clerk/Treas.

APPROVED

Jeannette Bell, Mayor