CITY OF WEST ALLIS RESOLUTION R-2025-1460

RESOLUTION AMENDING THE TERMS AND CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN WITH CARRIE'S CRISPIES, LLC

WHEREAS, the Common Council under Resolution #2020-0174 approved an Economic Development Loan in the amount of \$67,500 ("Loan") to Brian J. and Carrie J. Cieslak, owner and operators of Carrie's Crispies, LLC, a limited liability corporation created under the laws of Wisconsin; and,

WHEREAS, the Loan was funded through the Community Development Block Grant program; and,

WHEREAS, Brian J. and Carrie J. Cieslak have requested an amendment to the loan terms that will extend the Note for additional five years at the same terms as the original Note to assist with business growth; and,

WHEREAS, the Economic Development Program has reviewed the financial performance of the business and is recommending approval amending the loan term and has been in discussions with the Borrower about an expansion; and,

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves amending the terms and conditions for an Economic Development Loan with Cieslak Enterprises, LLC and Carrie's Crispies, LLC.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

cc: Economic Development Grants Accounting Specialist

SECTION 1: <u>ADOPTION</u> "R-2025-1460" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2025-1460(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

| | AYE | NAY | ABSENT | ABSTAIN | |
|---|-----|-----------------|--|---------|--|
| Ald. Ray Turner | | | | | |
| Ald. Kimberlee Grob | | | | | |
| Ald. Chad Halvorsen | | | | | |
| Ald. Marissa Nowling | | | | | |
| Ald. Suzzette Grisham | | | | | |
| Ald. Danna Kuehn | | | | | |
| Ald. Dan Roadt | | | | | |
| Ald. Patty Novak | | | | | |
| Ald. Kevin Haass | | | | | |
| Ald. Marty Weigel | | | | | |
| Attest | | Presidi | Presiding Officer | | |
| Tracey Uttke, City Clerk, City Of West Allis | | Dan De Allis | Dan Devine, Mayor, City Of West Allis | | |