

23.



City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
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R-2008-0074 Resolution In Committee

Resolution Providing for the Sale of \$6,600,000 General Obligation Corporate Purpose Bonds, Series 2008A of the City of West Allis.

Introduced: 3/18/2008

Controlling Body: Administration & Finance Committee

Sponsor(s): Administration & Finance Committee

COMMITTEE RECOMMENDATION adopt

ACTION DATE:

MAR 18 2008

MOVER	SECONDER	
_____	_____	Barczak
_____	_____	Czaplewski
_____	_____	Dobrowski
_____	_____	Kopplin
_____	_____	Lajsic
_____	_____	Narlock
_____	_____	Reinke
_____	_____	Sengstock
_____	_____	Vitale
_____	_____	Weigel

AYE	NO	PRESENT	EXCUSED
			✓
✓			
✓			
✓			
✓			

TOTAL

4 _____ _____ 1

SIGNATURE OF COMMITTEE MEMBER

[Signature]
Chair

Vice-Chair

Member

COMMON COUNCIL ACTION

ADOPT

ACTION DATE:

MAR 18 2008

MOVER	SECONDER	
_____	_____	Barczak
_____	_____	Czaplewski
_____	_____	Dobrowski
_____	_____	Kopplin
_____	_____	Lajsic
_____	_____	Narlock
_____	_____	Reinke
_____	_____	Sengstock
_____	_____	Vitale
_____	_____	Weigel

AYE	NO	PRESENT	EXCUSED
			✓
✓			
✓			
✓			
✓			
✓			
✓			
✓			
✓			
✓			

TOTAL

9 _____ _____ 1



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2008-0074

Final Action:

Sponsor(s): Administration & Finance Committee

MAR 18 2008

Resolution Providing for the Sale of \$6,600,000 General Obligation Corporate Purpose Bonds, Series 2008A of the City of West Allis.

WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$2,000,000 to finance sanitary sewer improvements;

\$1,600,000 to finance water system improvements;

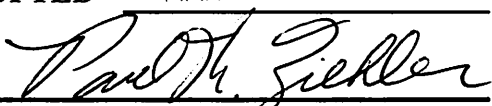
\$2,750,000 to finance street improvement projects; and

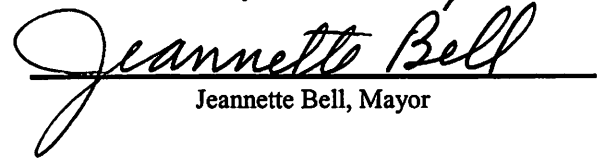
\$250,000 to finance the construction of police facilities.

NOW, THEREFORE, BE IT RESOLVED that:

1. The general obligation bonds authorized by the initial resolutions referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2008A" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$6,600,000 for the purposes above specified.
2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete Official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.
3. At its meeting on May 6, 2008, the Common Council shall consider such bids as may have been received and take action thereon.
4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial consultant, Stifel, Nicolaus & Company, Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADM/ORDRES/ADMR.6M60K GOBonds 08A

ADOPTED MAR 18 2008

Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED March 20, 2008

Jeannette Bell, Mayor