## COMMUNITY DEVELOPMENT AUTHORITY CITY OF WEST ALLIS, WISCONSIN RESOLUTION NO: 1385

DATE ADOPTED: May 11, 2021

Resolution to authorize the acquisition of 1606 S. 59 St. for the construction of an affordable single family house funded with federal HOME funds.

WHEREAS, the City of West Allis (the "City") and the Community Development Authority of the City of West Allis (the "Authority") are desirous of providing affordable housing; and,

WHEREAS, the City is a member of a HOME Consortium with Milwaukee County and the City of Wauwatosa, which is the mechanism that helps to obtain federal dollars to create affordable housing; and.

WHEREAS, the Authority, on May 17, 2011 through Resolution No. 882, is authorized to manage and implement the HOME Program funds on behalf of the City; and,

WHEREAS, the City, under Res. 2021-0287 on May 4, 2021, approved utilizing the Affordable Housing TIF fund and allocated up to \$25,000 to acquire the property at 1606 S. 59 St., from Milwaukee County; and,

WHEREAS, the Authority has sufficient funds to acquire properties, rehab, demolish and construct new affordable housing, as is desirous of the HOME Program; and,

WHEREAS, the Authority authorizes Economic Development Program staff to negotiate the purchase price and closing costs as well as sign all documents relating to and/or regarding purchase transactions necessary to acquire properties, rehab, demolish, and/or construct new affordable single-family housing that meets HOME Program national objectives of maintaining and providing affordable housing for qualifying low-moderate-income households, and to negotiate and determine all terms and conditions of the sale, as well as sign all documents relating to and/or regarding sales transactions for all HOME-related single-family properties.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis that it authorizes the acquisition of 1606 S. 59 St. for the construction of an affordable single-family house funded with federal HOME funds

BE IT FURTHER RESOLVED, that Economic Development Program staff is authorized to negotiate the purchase price and closing costs as well as sign all documents relating to and/or regarding purchase transactions necessary to acquire properties, rehab, demolish, and/or construct new affordable single-family housing that meets HOME Program national objectives of maintaining and providing affordable housing for qualifying low-moderate-income households, and to negotiate and determine all terms and conditions of sale, as well as sign all documents relating to and/or regarding sales transactions for all HOME-related single-family properties.

BE IT FURTHER RESOLVED, that the Executive Director of the Authority, or his designee, in consultation with Mayor Devine or his designee, and the City Attorney or his designee, is hereby authorized to negotiate and determine all terms and conditions of the sale of HOME-related properties, as well as sign all documents relating to and/or regarding sales transactions for all HOME-related properties.

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby authorized to make any nonsubstantive changes, modifications, additions and deletions to and from the various Purchase, Sales or Agreement documents, including but not limited to all documents relating to the transaction and closing of the property, and including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

Approved:

Patrick Schloss, Executive Director Community Development Authority