



July 16, 2021

Ms. Rebecca Grill
City of West Allis
7525 W Greenfield Avenue
Room 137
West Allis, WI 53214

RE: Two-Year Liability Renewal Package
2023-2024

Dear Rebecca:

Cities and Villages Mutual Insurance Company (CVMIC) is pleased to provide your community with its two (2) year liability renewal package. CVMIC continues to provide your community with the best possible public entity, general liability and auto liability protection available in Wisconsin. This re-pricing continues CVMIC's approach of providing a long-term solution to your liability insurance needs.

Bickmore Actuarial has completed an actuarial review of CVMIC losses from 1988 to present. Their analysis has indicated that we continue to have very stable losses. The Board of Directors requested that Bickmore Actuarial review 2023-2024 premiums for both the current and next higher self-insured retention (SIR). Premium calculations were developed utilizing current loss data and the underwriting information members provided last fall for the reinsurance renewal.

The proposed pricing limits the experience modification to premium increases no greater than 15% and reductions no greater than 10% for 2022. Increases for 2022 will be as quoted in 2019.

Your premium options for the 2023 and 2024 policy years are set forth in ATTACHMENT ONE. These premiums are guaranteed for the two-year period, assuming that we achieve an adequate level of commitment for the renewal. In order to lock in these rates, we are asking that each member make their renewal commitment **by September 15, 2021**. Our general counsel, Patrick Nolan of

Quarles & Brady, has provided instructions for making this two-year commitment to CVMIC (ATTACHMENT TWO).

The Board implemented the two-year pricing cycle to ensure members will always know their liability insurance cost before beginning the budget process.

To confirm your community's commitment to CVMIC for the 2023-2024 policy years as outlined in ATTACHMENT ONE, it will be necessary to complete and sign the acceptance form on page two and return the signed copy to Michelle Voskuil via email at mjv@cvmic.com.

We look forward to continuing working with you. If you have any questions regarding re-pricing, please contact either Michelle Voskuil or myself.

Yours very cordially,

CITIES AND VILLAGES MUTUAL INSURANCE CO.

Kevin Wondra
Chief Executive Officer

Michelle Voskuil
Finance Director/CFO