



City of West Allis Matter Summary

7525 W. Greenfield Ave. West Allis, WI 53214

File Number	Title	Status
R-2009-0108	Resolution	In Committee
	Resolution to Terminate Tax St. and W. Walker St.)	Incremental District Number One of the City of West Allis. (S. 70
	Introduced: 4/21/2009	Controlling Body: Safety & Development Committee
		Sponsor(s): Safety & Development Committee

COMMITTEE	RECOMM	ENDATION _	172	021			
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4/21/09			Lajsic	/			
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City of West Allis

7525 W. Greenfield Ave. West Allis, WI 53214

Resolution

File Number: R-2009-0108

Final Action:

Sponsor(s):

Safety & Development Committee

APR 2 1 2009

Resolution to Terminate Tax Incremental District Number One of the City of West Allis. (S. 70 St. and W. Walker St.)

WHEREAS, the City of West Allis, Milwaukee County, Wisconsin (the "City") established its Tax Incremental District Number One ("TID No. 1") pursuant to Section 66.46 (now Section 66.1105) of the Wisconsin Statutes (the "TIF Law"); and

WHEREAS, the TIF Law requires that tax increment districts be dissolved when the city has received aggregate tax increments in an amount sufficient to pay the aggregate of all project costs incurred or to be incurred under the project plan for the district; and

WHEREAS, sufficient increment was collected as of May 15, 2008 to cover all project costs under the Project Plan for TID No. 1, as amended by Project Plan Amendment Number Two in April 2008; and

WHEREAS, the City distributed all excess increment collected with respect to TID No. 1 to affected taxing districts; and

WHEREAS, pursuant to Section 66.1105(8)(a) of the TIF Law, the City notified the Department of Revenue ("DOR") on or before May 15, 2008 of the City's desire to terminate TID No. 1 effective May 15, 2008; and

WHEREAS, pursuant to Section 66.1105(8)(c) of the TIF Law, the City transmitted all required financial information regarding the termination of TID No. 1 to the DOR in order to terminate TID No. 1 effective May 15, 2008;

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of West Allis, Milwaukee County, Wisconsin, that Tax Incremental District Number One is terminated effective May 15, 2008.

DEV-R-546-4-21-09

ADOPTED

APR 2 1 2009

Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED

Dan Devine Mayor