

**CITY OF WEST ALLIS
RESOLUTION R-2024-0132**

**RESOLUTION TO APPROVE THE LOAN TERMS & CONDITIONS FOR THE
ECONOMIC DEVELOPMENT LOAN BY AND BETWEEN KEISHA JEFFERSON
D/B/A WES ALLIS CENTER FOR EARLY EDUCATION AND THE CITY OF WEST
ALLIS FOR WORKING CAPITAL FOR THE ESTABLISHMENT OF DAYCARE AT
11112 W. NATIONAL AVE.**

WHEREAS, Keisha Jefferson, owner, and operator (the “Borrower”) of West Allis Center for Early Education, LLC, is working to establish a daycare center within leased space at 11112 W. National Ave.; and,

WHEREAS, the Borrower has applied for an Economic Development Loan from the City of West Allis in the amount of Fifty Thousand Dollars and 00/100 Dollars (\$50,000) under the Department of Housing and Urban Development Community Development Block Grant program, for the purpose of working capital for business expenses of the proposed daycare; and,

WHEREAS, the Borrower has obtained a license on February 19, 2024, from the State of Wisconsin, to operate a licensed facility at 11112 W. National Ave.; and,

WHEREAS, the Economic Development Program has recommended approval of a Community Development Block Grant funded loan for the purpose of completing the Project; and,

WHEREAS, the Economic Development Loan Task Force met on March 12, 2024, to consider the loan application and recommended approval of the Economic Development Loan application.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the terms and conditions of the Loan in the amount not to exceed Fifty Thousand and 00/100 Dollars (\$50,000) to Keisha Jefferson d/b/a West Allis Center for Early Education, LLC, in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the \$50,000 loan will be funded by the Community Development Block Grant program.

SECTION 1: **ADOPTION** “R-2024-0132” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2024-0132(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Vince Vitale	_____	_____	_____	_____
Ald. Ray Turner	_____	_____	_____	_____
Ald. Tracy Stefanski	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Thomas Lajsic	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Rosalie Reinke	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine, Mayor, City Of West
Allis