

**CITY OF WEST ALLIS
RESOLUTION R-2024-0496**

**RESOLUTION AUTHORIZING THE TRANSFER OF \$750,000 TO THE
COMMUNITY DEVELOPMENT AUTHORITY FOR THE PURCHASE OF THE
PROPERTY LOCATED AT 1405 S. 92ND ST.**

WHEREAS, the owner of the property at 1405 S. 92nd St. (the “Property”) (Tax Key # 450-0502-000) has presented the properties is listed for sale; and,

WHEREAS, the Property, 3.004-acre parcel, is important to possible redevelopment within the City because of its primate location at a major intersection of S. 84th St. and W. Greenfield Avenue; and,

WHEREAS, the extended vacancy and blighted condition of the site warrants City involvement for sound redevelopment; and,

WHEREAS, the Community Development Authority of the City of West Allis submitted an offer to property owner following continued discussions and negotiations with the property owner; and,

WHEREAS, the City approves the funds and acquisition of the Property for up to \$750,000.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City West Allis that it hereby approves the funding and purchase of the property located at 1405 S. 92nd St. for a total amount up to \$750,000.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the Real Estate Sales Contract and any limitation, loan commitments, loan agreements, mortgages, notes, guaranties, security agreements, escrow agreements, certificates, affidavits, assignment agreements, pledges, disbursing agreements, subordination agreements, environmental agreements, indemnification agreements, land use restriction agreements, operating reserve agreements, replacement reserve agreements, working capital agreements, grant agreements, and financing statements, attachments, exhibits, addendums, amendments and/or any other documents as may be necessary and proper to correct inconsistencies, eliminate ambiguity, and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to negotiate, execute, deliver, and perform the obligations necessary in order to enter into a real estate contract to acquire the property located at 1405 S. 92nd St.

BE IT FURTHER RESOLVED that up to \$750,000 be allocated from City’s Capital funds to

purchase the property.

SECTION 1: **ADOPTION** “R-2024-0496” of the City Of West Allis
Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2024-0496(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner	_____	_____	_____	_____
Ald. Kimberlee Grob	_____	_____	_____	_____
Ald. Chad Halvorsen	_____	_____	_____	_____
Ald. Marissa Nowling	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Patty Novak	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____
Ald. Marty Weigel	_____	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine, Mayor, City Of West
Allis