

CLOSING CERTIFICATE

The undersigned hereby certify that we are the duly qualified and acting Mayor and City Administrator/Clerk of the City of West Allis, Milwaukee County, Wisconsin (the "City"), and further certify the following:

1. Organization.

1.1. Now and at all times mentioned in this Certificate, the City was duly organized, validly existing and operating under and by virtue of the laws of the State of Wisconsin.

1.2. The City is a city of the second class governed under the General Charter Law for cities as provided in Chapter 62, Wisconsin Statutes. The City is governed by a Common Council composed of ten members.

1.3. The duly qualified and acting officers and administrators of the City pertinent to this transaction are as follows:

Officers and Administrators

Dan Devine, Mayor
Rebecca Grill, City Administrator/Clerk
Corinne Zurad, City Treasurer
Jason Kaczmarek, Finance Director/Comptroller

Said officers and administrators were each duly qualified and acting at all times material to the authorization, issuance, sale and delivery of the \$8,080,000 Taxable General Obligation Corporate Purpose Bonds, Series 2021C, dated December 30, 2021 (the "Bonds").

1.4. There are no resolutions in effect which require any officers of the City, other than the Mayor and City Clerk, to execute the Bonds or documents evidencing indebtedness of the City.

2. Record Book; Certification of Transcript; Legal Opinion.

2.1. In accordance with Section 67.05(12), Wisconsin Statutes, the City Administrator/Clerk has provided and kept a separate record book (the "Transcript") in which the City Administrator/Clerk has recorded a full and correct statement of every step or proceeding had or taken by the City in the course of issuing the Bonds referred to in this Certificate. The Transcript attached hereto and made a part hereof is the true and complete transcript of proceedings.

2.2. Pursuant to Sections 67.025 and 893.77, Wisconsin Statutes, the City Administrator/Clerk has submitted a certified copy of the proceedings preliminary to this issue (i.e., the Transcript of which this Certificate is a part) including a sample of one of the Bonds to Quarles & Brady LLP for its examination and certification. By execution of its Legal Opinion it

has certified that the proceedings are regular and valid. The City Administrator/Clerk has also caused the Legal Opinion to be recorded at length in the Transcript.

3. Authorization: Open Meeting Law Compliance.

3.1. At an open, lawful public meeting of the Common Council held on November 2, 2021, at which a quorum of the members of the Common Council was present, resolutions entitled: "Initial Resolution Authorizing \$1,810,000 General Obligation Bonds for Community Development Projects in Tax Incremental Districts" (the "Project Initial Resolution"), "Initial Resolution Authorizing \$6,340,000 General Obligation Refunding Bonds"; "Resolution Directing Publication of Notice to Electors Relating to Bond Issue" and "Resolution Establishing Parameters for the Sale of Not to Exceed \$8,150,000 Taxable General Obligation Corporate Purpose Bonds, Series 2021C" (the "Parameters Resolution") were duly adopted by the Common Council.

3.2. Pursuant to Section 67.05(1), Wisconsin Statutes, a notice to electors was published in The Daily Reporter on November 5, 2021 stating the purpose and maximum principal amount of the proposed bond issue and describing the opportunity and procedure for submitting a petition requesting a referendum on the Project Initial Resolution. No petition for a referendum was filed and the time to file a petition has expired.

3.3. At the direction of the City, the City's financial advisor, Ehlers & Associates, Inc., circulated a notice of sale to prospective purchasers and provided it to The Bond Buyer to be listed in its print and online announcements of competitive sales indicating the Bonds would be offered for public sale on December 8, 2021. A copy of the listing as it appeared in The Bond Buyer's online or print version is attached hereto.

3.4. Pursuant to the Parameters Resolution, the Common Council delegated authority to the Finance Director/Comptroller (the "Authorized Officer") to accept the proposal of the Purchaser (defined below) (the "Proposal") for the purchase of the Bonds, provided the Proposal met the parameters set forth in the Parameters Resolution, and to determine the details of the Bonds within the parameters established by the Parameters Resolution, by executing a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate").

3.5. On December 8, 2021, the Authorized Officer executed the Approving Certificate, accepting the Proposal and setting forth the details of the Bonds. A true copy of the Approving Certificate is attached hereto as a part of the Transcript.

3.6. The resolutions listed above and included in the Transcript were duly adopted by the Common Council of the City at open, lawful public meetings of the Common Council called, noticed, held and conducted in the manner established by the Common Council and required by pertinent Wisconsin Statutes.

3.7. The resolutions listed above and included in the Transcript were on the agenda for said meetings and public notice thereof was given not less than twenty-four (24) hours prior to the commencement of each of said meetings by (i) posting notice of the meeting; (ii) providing notice to those news media which have filed a written request for notice of meetings; and (iii)

providing notice to the official newspaper of the City or, if none exists, a news medium likely to give notice in the area.

3.8. Each of the aforesaid resolutions has been duly recorded in the minutes of the proceedings of said meetings, has not been amended or revoked, and in all other respects is in full force and effect on the date of this Certificate. A true copy of each of the resolutions is attached hereto as a part of the Transcript.

4. Equalized Value; Indebtedness.

4.1. The full value of all the taxable property located within the City, as determined by the State of Wisconsin Department of Revenue as the equalized valuation of such property, is \$4,780,305,200 as verified by the Certificate of Equalized Value attached hereto as Exhibit A.

4.2. The total outstanding general obligation indebtedness of the City, howsoever evidenced or incurred, including the issuance of the Bonds and the \$9,900,000 General Obligation Promissory Notes, Series 2021B being issued on the date hereof, aggregates not more than \$68,726,762.

5. No Litigation, Repeal, Revocation or Rescission; No Charter Ordinance.

5.1. No controversy or litigation of any nature is now pending or threatened restraining or enjoining the issuance, execution or delivery of the Bonds; challenging the levy and collection of taxes or appropriations to pay the principal of and interest thereon; or in any manner questioning the proceedings and authority by which the same have been issued or affecting the validity of the same. No petition has been filed requesting a referendum with respect to the Project Initial Resolution authorizing the Bonds or requesting that said bond issue not be made.

5.2. No authority or proceedings for the issuance of the Bonds has been repealed, revoked or rescinded.

5.3. No litigation is now pending or threatened with respect to the corporate existence, organization, or boundaries of the City, or the right or title of any officer of the City to his or her respective office. No proceedings are now pending with respect to a change in the form of government of the City or the detachment of territories therefrom.

5.4. No charter ordinance under Section 66.0101, Wisconsin Statutes or direct legislation under Section 9.20, Wisconsin Statutes restricting borrowing by the City has been adopted by the Common Council or electors of the City, other than Charter Ordinance No. 23, a copy of which is attached to this Certificate, and no proceedings for such purposes are now pending.

6. Execution of the Bonds.

6.1. As Mayor and City Clerk we did officially execute and seal the Bonds in the aggregate principal amount of \$8,080,000, and bearing interest as designated thereon.

6.2. The manual or facsimile signatures of the Mayor and City Clerk as shown on the Bonds are hereby acknowledged, approved and adopted as our own. The seal as shown on the Bonds is a printed facsimile or an actual impression of the official or corporate seal of the City.

7. Delivery; Receipt.

7.1. The City has delivered the Bonds to BOK Financial Securities, Inc. (the "Purchaser").

7.2. The City has received the agreed purchase price for the Bonds as set forth on the Closing Memorandum attached hereto as a part of the Transcript.

7.3. The Purchaser has complied in all respects with its contract for the purchase of the Bonds.

IN WITNESS WHEREOF, we have executed this Certificate in our official capacities effective the 30th day of December, 2021.

Dan Devine
Mayor

Rebecca Grill
City Administrator/Clerk

CERTIFICATE OF CITY TREASURER

The undersigned City Treasurer of the City above named hereby certifies that the statements concerning equalized value and outstanding indebtedness of the City contained in the foregoing Certificate are true and complete, and further certifies that the City has received the amounts set forth on the Closing Memorandum referenced above.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity effective as of the above-specified date.

Corinne Zurad
City Treasurer

(SEAL)

New Issues

Competitive Bond Offerings Compiled by IHS Markit

*Preliminary and subject to change. **SHADED LISTINGS ARE NEW.**

Issuer	St	Description	Amount (\$000s)	Time of Sale	Financial Adviser	Legal Opinion	Maturing	Insurer	Mdy's	S&P	Fitch	KBRA	Bank-Qual.	Latest Details
Wednesday, December 8														
Alpena SD #5	AR	Ref	*650	11 am C	First Sec Beardsley	Friday Eldredge	22-35	---	---	---	---	---	BQ	3-Dec
North Little Rock SD #1	AR	Ref	*20,095	1 pm C	First Sec Beardsley	Friday Eldredge	23-36	---	Aa2	---	---	---	---	3-Dec
San Francisco Pub Util Comm	CA	Rev	*47,900	8:30 am P	PFM Fin Advisors	Stradling Yocca	24-51	---	---	AA	AA-	---	---	1-Dec
San Francisco Pub Util Comm	CA	Rev	*71,875	8 am P	PFM Fin Advisors	Stradling Yocca	24-51	---	---	AA	AA-	---	---	1-Dec
Upton (Town)	MA	GO Muni Purp Loan	*12,965	11 am E	UniBank Fiscal Adv	Locke Lord	22-46	---	---	---	---	---	---	2-Dec
Faribault County	MN	GO St-Aid Hwy	*5,640	11 am C	PFM Fin Advisors	Dorsey & Whitney	23-37	---	---	---	---	---	BQ	2-Dec
Minneapolis Spec SD #1	MN	GO Ref	*30,365	10:30 am C	PFM Fin Advisors	Dorsey & Whitney	23-34	---	Aa2	AAA	---	---	---	3-Dec
Minneapolis Spec SD #1	MN	GO	*33,205	11:15 am C	PFM Fin Advisors	Dorsey & Whitney	23-42	---	Aa2	AAA	---	---	---	3-Dec
Minneapolis Spec SD #1	MN	GO Sch Bldg	*37,335	11:15 am C	PFM Fin Advisors	Dorsey & Whitney	23-42	---	Aa2	AAA	---	---	---	3-Dec
Rockville	MN	GO Street	*2,755	11 am C	David Drown	Fryberger Buchanan	23-37	---	---	AA+	---	---	BQ	2-Dec
Lincoln Pub SD #1	NE	GO San Swr Rfdg Wtr	*95,000	11:30 am E	Piper Sandler	Gilmore & Bell	23-47	---	---	---	---	---	---	3-Dec
P Hamburg Boro BOE	NJ	Sch	4,201	11 am E	Phoenix Advisors	McManimon Scotland	22-41	---	---	AA-	---	---	BQ	24-Nov
P Irvington UFSD	NY	Sch Dist	*18,801	11 am E	Capital Markets Adv	Hawkins Delafield	22-39	---	---	---	---	---	---	3-Dec
Galveston Co MUD #56	TX	Unltd Tax	14,800	9 am C	Masterson Advisors	Allen Boone	23-46	---	Baa2	---	---	---	---	30-Nov
Grapevine-Colleyville ISD	TX	Unltd Tax	*18,450	11:30 am C	BOK Fin Secs	McCall Parkhurst	22-28	---	---	---	---	---	---	3-Dec
Grapevine-Colleyville ISD	TX	Unltd Tax	*45,290	10:30 am C	BOK Fin Secs	McCall Parkhurst	22-31	---	---	---	---	---	---	3-Dec
W West Allis	WI	GO Corp Purp (Tax)	*8,150	9:30 am C	Ehlers	Quarles & Brady	23-38	---	---	---	---	---	---	3-Dec
West Allis	WI	GO Prom	*10,505	10 am C	Ehlers	Quarles & Brady	22-31	---	---	---	---	---	---	3-Dec

Thursday, December 9														
Pulaski Co Spec SD	AR	Ref & Construction (Tax)	*21,675	10 am C	Stephens	Mitchell Williams	23-48	---	Aa2	---	---	---	---	3-Dec
Pulaski Co Spec SD	AR	Ref & Construction	*108,750	11 am C	Stephens	Mitchell Williams	23-48	---	Aa2	---	---	---	---	3-Dec
Madison-Grant Multi-Sch Bldg	IN	First Mtg	*3,295	11 am E	Baker Tilly MA	Ice Miller	22-34	---	---	AA+	---	---	BQ	6-Dec
Vincennes	IN	Wtrwks Rev	*7,240	11 am E	Crowe LLP	Ice Miller	22-41	AGM	---	---	---	---	BQ	3-Dec
Gibraltar	MI	Unltd Tax GO	*3,130	11 am E	PFM Fin Advisors	Miller Canfield	22-33	---	A1	---	---	---	BQ	30-Nov
North Dakota Pub Fin Auth	ND	Bond (Tax)	*388,515	10:15 am C	PFM Fin Advisors	Kutak Rock	23-41	---	---	---	---	---	---	6-Dec
Freehold Reg HSD BOE	NJ	Sch	14,460	11 am E	Phoenix Advisors	Wilentz Goldman	22-41	---	---	AA	---	---	---	2-Dec
NYS Dorm Auth	NY	Rev (Tax)	*328,080	9:30 am E	Public Resources	Nixon Peabody	23-30	---	---	---	---	---	---	6-Dec
NYS Dorm Auth	NY	Rev	*340,360	11:30 am E	Public Resources	Nixon Peabody	42-46	---	---	---	---	---	---	6-Dec
NYS Dorm Auth	NY	Rev	*356,900	12 pm E	Public Resources	Nixon Peabody	47-51	---	---	---	---	---	---	6-Dec
NYS Dorm Auth	NY	Rev	*427,580	10:30 am E	Public Resources	Nixon Peabody	32-36	---	---	---	---	---	---	6-Dec
NYS Dorm Auth	NY	Rev	*460,165	11 am E	Public Resources	Nixon Peabody	37-41	---	---	---	---	---	---	6-Dec
NYS Dorm Auth	NY	Rev	*556,270	10 am E	Public Resources	Nixon Peabody	23-31	---	---	---	---	---	---	6-Dec
Poughkeepsie (Town)	NY	Pub Imp Ref	*2,865	11 am E	Munistat Services	Orrick Herrington	22-27	---	---	---	---	---	BQ	2-Dec
Comal Co Wtr Imp Dt #1A	TX	Unltd Tax	6,900	10 am C	Masterson Advisors	Coats Rose	23-47	---	---	---	---	---	---	30-Nov
Frisco	TX	Certs of Oblig (Tax)	*12,000	11:30 am C	Hilltop Securities	McCall Parkhurst	23-42	---	---	---	---	---	---	7-Dec
Frisco	TX	Certs of Oblig	*13,980	10:30 am C	Hilltop Securities	McCall Parkhurst	23-42	---	---	---	---	---	---	7-Dec
Frisco	TX	Certs of Oblig (Tax)	*39,715	11 am C	Hilltop Securities	McCall Parkhurst	23-42	---	---	---	---	---	---	7-Dec
Frisco	TX	GO Ref & Imp	*89,145	10 am C	Hilltop Securities	McCall Parkhurst	23-42	---	---	---	---	---	---	7-Dec
Northlake (Town)	TX	Certs of Oblig	*7,080	10 am C	Hilltop Securities	McCall Parkhurst	22-41	---	---	AA	---	---	BQ	3-Dec
Springville City	UT	Wtr & Swr Rev Ref	*9,965	9 am M	Stifel Nicolaus	Farnsworth Johnson	23-41	---	---	---	---	---	BQ	3-Dec
La Crosse	WI	GO Prom	*2,810	10 am C	Baker Tilly MA	Chapman and Culler	22-31	---	---	---	---	---	---	15-Nov

Monday, December 13														
Yorkville-Bristol San Dt	IL	GO	*6,880	11:15 am C	Speer Financial	Chapman and Cutler	22-41	---	---	---	---	---	BQ	30-Nov
Elk Co USD #282	KS	GO	*9,900	10 am C	Raymond James	Gilmore & Bell	27-47	---	---	A-	---	---	BQ	17-Nov
Fort Scott Comm Coll	KS	Certs of Part	*1,455	10 am C	Ranson Fin Group	Gilmore & Bell	22-31	---	---	---	---	---	BQ	2-Nov
Inver Grove Heights	MN	GO Ref	*2,990	11 am C	Ehlers	Kennedy & Graven	23-34	---	---	---	---	---	BQ	3-Dec
Orono	MN	GO Cap Imp	*16,000	10 am C	Ehlers	Kutak Rock	23-51	---	---	---	---	---	---	6-Dec
Lakeside Wtr Cntr & Imp #2-A	TX	Unltd Tax Road	3,560	10:30 am C	Specialized Pub Fin	McCall Parkhurst	23-46	---	Baa3	---	---	---	BQ	30-Nov

To Report or Obtain Information

Email: DL-Ipreo-brs@ihsmarkit.com

Competitive / Negotiated Offerings

Joycelyn Gumbs 212-849-3870
Priya Khandai 646-679-3128

Competitive / Negotiated Sales Results

Ruth-Ann Medina 212-849-3873
Anthony Andino 212-849-3868



This monitor signifies the Notice of Sale is available on www.bondbuyer.com



A letter "P" signifies that a link to the POS is on the Bond Buyer Online's Competitive Bond Offering Calendar.



A "+" under Insurer in the Negotiated Bond Offerings and Negotiated Note Offerings signifies that insurance is available.



State of Wisconsin • DEPARTMENT OF REVENUE

Exhibit A

DIVISION OF STATE AND LOCAL FINANCE • BUREAU OF LOCAL GOVERNMENT SERVICES • MADISON, WI

ADDRESS MAIL TO:

Area 6-97
2135 Rimrock Road • P.O. Box 8971
Madison, WI 53708-8971
FAX (608) 264-6887

August 15, 2021

REBECCA GRILL
CITY OF WEST ALLIS
7525 W GREENFIELD AVENUE
WEST ALLIS WI 53214

CoMun: 40292
Taxation District: 1089

Re: Certificate of Equalized Value - City of West Allis, MILWAUKEE COUNTY

I hereby certify that I am the Director of the Bureau of Local Government Services of the Wisconsin Department of Revenue. The equalized value of all taxable property of the City of West Allis of Milwaukee County(ies), Wisconsin as last determined by the Wisconsin Department of Revenue pursuant to sections 70.57 and 67.03, Wis. Stats., is \$4,780,305,200. This value was determined as of January 1, 2021.

This equalized value is certified each August 15th and is effective August 15th, 2021 through August 14th, 2022.

Sincerely,

Sara M. Regenauer, Director
Local Government Services Bureau
Saram.Regenauer@wisconsin.gov
(608)261-5360

23 - To Repeal Charter Ordinance No 19 And Provide A Referendum On The Issuance Of General Obligation Bonds For Specified Municipal Purposes

PART I. Charter Ordinance No. 19 is hereby repealed.

PART II. Except as provided in the last sentence of "Part III" hereof, pursuant to Sec. 66.0101 (4), Stats., the City of West Allis hereby elects not to be governed by those portions of Sec. 67.05(7), Stats., relating to submission to the electors of the City the question of the issuance of general obligation bonds for certain municipal purposes hereinafter enumerated.

PART III. Hereafter, no general obligation bonds or promissory notes shall be issued by the City for street improvements, in a cumulative annual amount (within any one calendar year), in excess of three million seven hundred fifty thousand dollars (\$3,750,000.00), until the initial resolution or resolutions therefor, following adoption by the Common Council, shall have been submitted to the electors of the City and approved by a majority voting thereon. The notice of such election and the ballot used thereat shall contain a statement of the purpose or purposes and the amount of the bonds and/or notes proposed to be issued. The provisions of this ordinance shall not apply where the electors of the City have adopted an initial resolution or resolutions in the manner provided by Sec. 9.20, Stats. Section 67.05(7), Stats., shall apply to the issuance of general obligation bonds for street improvements in those cases where this ordinance would not require submission of the initial resolutions therefor to the electors of the City.

PART IV. All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

PART V. This charter ordinance shall take effect sixty (60) days from and after its passage by a two-thirds (2/3) vote of the Common Council and publication, unless within such sixty (60) days a Referendum Petition shall be filed as provided by Sec. 66.0101, Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

HISTORY

Adopted by Other. Charter Ordinance No. 23 on 9/10/2019



CERTIFICATE REGARDING OFFICIAL STATEMENT

We hereby certify that:

1. We are the duly qualified and acting Mayor and City Administrator/Clerk of the City of West Allis, Milwaukee County, Wisconsin (the "City").
2. To the best of our knowledge, the Preliminary Official Statement dated December 2, 2021 with respect to the \$8,080,000 Taxable General Obligation Corporate Purpose Bonds, Series 2021C, dated December 30, 2021 (the "Bonds") did not, at the time of the sale of the Bonds to the original purchaser, and said Preliminary Official Statement and the Final Official Statement dated December 9, 2021 did not, at all times subsequent thereto, up to and including the date of this Certificate, contain any untrue statement of a material fact or omit to state a material fact necessary in order to make statements made therein, in light of the circumstances in which they were made, not misleading.
3. The Preliminary Official Statement is deemed final as of its date for purposes of SEC Rule 15c2-12.
4. The use of the Preliminary Official Statement and Final Official Statement (collectively, the "Official Statement") by BOK Financial Securities, Inc. (the "Underwriter") in offering the Bonds to investors is authorized.
5. The City agrees to notify the Underwriter of any material developments impacting the City or the Bonds of which the City becomes aware within 60 days after the delivery of the Bonds.
6. The City's financial statements included in the Official Statement present fairly the financial position of the City as of the date indicated, said financial statements have been prepared in conformity with generally accepted accounting principles consistently applied and since the date of such financial statements, there has been no material adverse change in the financial position or results of operations of the City, nor has the City incurred any material liabilities other than in the ordinary course of business, or as set forth in or contemplated by the Official Statement.

IN WITNESS WHEREOF, we have executed this Certificate in our official capacities effective the 30th day of December, 2021.

CITY OF WEST ALLIS, WISCONSIN

(SEAL)

Dan Devine
Mayor

Rebecca Grill
City Administrator/Clerk

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-1 STATE OF WISCONSIN \$575,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2023 December 30, 2021 2.00% 951173SM6

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS
(\$575,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-2 STATE OF WISCONSIN \$590,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2024 December 30, 2021 2.00% 951173SN4

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED NINETY THOUSAND DOLLARS (\$590,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-3 STATE OF WISCONSIN \$595,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2025 December 30, 2021 1.20% 951173SP9

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED NINETY-FIVE THOUSAND DOLLARS
(\$595,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-4 STATE OF WISCONSIN \$615,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2026 December 30, 2021 1.35% 951173SQ7

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: SIX HUNDRED FIFTEEN THOUSAND DOLLARS (\$615,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-5 STATE OF WISCONSIN \$625,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2027 December 30, 2021 1.45% 951173SR5

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: SIX HUNDRED TWENTY-FIVE THOUSAND DOLLARS
(\$625,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-6 STATE OF WISCONSIN \$550,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2028 December 30, 2021 1.55% 951173SS3

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$550,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-7 STATE OF WISCONSIN \$570,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2029 December 30, 2021 1.65% 951173ST1

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED SEVENTY THOUSAND DOLLARS
(\$570,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED	UNITED STATES OF AMERICA	DOLLARS
NO. R-8	STATE OF WISCONSIN	\$475,000
	MILWAUKEE COUNTY	
	CITY OF WEST ALLIS	

TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
April 1, 2030	December 30, 2021	1.70%	951173SU8

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FOUR HUNDRED SEVENTY-FIVE THOUSAND DOLLARS
(\$475,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

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REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-9 STATE OF WISCONSIN \$480,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2031 December 30, 2021 1.80% 951173SV6

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FOUR HUNDRED EIGHTY THOUSAND DOLLARS
(\$480,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
NO. R-10 MILWAUKEE COUNTY \$500,000
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2032 December 30, 2021 1.95% 951173SW4

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED THOUSAND DOLLARS (\$500,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
NO. R-11 MILWAUKEE COUNTY \$505,000
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2033 December 30, 2021 2.00% 951173SX2

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED FIVE THOUSAND DOLLARS (\$505,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-12 STATE OF WISCONSIN \$525,000
MILWAUKEE COUNTY
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2034 December 30, 2021 2.10% 951173SY0

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED TWENTY-FIVE THOUSAND DOLLARS
(\$525,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

REGISTERED	UNITED STATES OF AMERICA	DOLLARS
	STATE OF WISCONSIN	
NO. R-13	MILWAUKEE COUNTY	\$535,000
	CITY OF WEST ALLIS	
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C		

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
April 1, 2035	December 30, 2021	2.20%	951173SZ7

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED THIRTY-FIVE THOUSAND DOLLARS
(\$535,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

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REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
NO. R-14 MILWAUKEE COUNTY \$555,000
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2036 December 30, 2021 2.30% 951173TA1

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: FIVE HUNDRED FIFTY-FIVE THOUSAND DOLLARS
(\$555,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

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REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
NO. R-15 MILWAUKEE COUNTY \$385,000
CITY OF WEST ALLIS
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2021C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, 2038 December 30, 2021 2.50% 951173TC7

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS
(\$385,000)

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Bond Trust Services Corporation, Roseville, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,080,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the following public purposes and in the following amounts: \$1,795,000 for providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental District and \$6,285,000 for refunding obligations of the City, including interest on them, as authorized by resolutions adopted on November 2, 2021 as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (the "Approving Certificate") (collectively, the "Resolutions"). Said Resolutions are recorded in the official minutes of the Common Council for said date.

The Bonds maturing on April 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the City, on April 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the City, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

The Bonds maturing in the year 2038 are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation and date of the Bonds called for redemption, CUSIP number, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the City appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond,

after such Bond has been called for redemption. The Fiscal Agent and City may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the City of West Allis, Milwaukee County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF WEST ALLIS
MILWAUKEE COUNTY, WISCONSIN

By: _____
Dan Devine
Mayor

(SEAL)

By: _____
Rebecca Grill
City Clerk

Date of Authentication: December 30, 2021

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue authorized by the within-mentioned Resolutions of the City of West Allis, Milwaukee County, Wisconsin.

BOND TRUST SERVICES CORPORATION,
ROSEVILLE, MINNESOTA

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

FISCAL AGENCY AGREEMENT

THIS AGREEMENT, made as of the 30th day of December, 2021 between the City of West Allis, Wisconsin ("Municipality"), and Bond Trust Services Corporation, Roseville, Minnesota, a wholly owned subsidiary of Ehlers & Associates, Inc. ("Bank" or "Fiscal Agent"), a corporation duly organized and existing as a limited purpose trust company under the laws of the State of Minnesota, Section 48A.03 and authorized by the Department of Financial Institutions of the State of Wisconsin to operate in Wisconsin pursuant to Wisconsin Statutes Section 223.12.

WITNESSETH:

WHEREAS, the Municipality has duly authorized the issuance of its \$8,080,000 Taxable General Obligation Corporate Purpose Bonds, Series 2021C, dated December 30, 2021 (the "Obligations") pursuant to the applicable provisions of the Wisconsin Statutes and resolutions adopted on November 2, 2021 (collectively, the "Resolution"); and

WHEREAS, the Municipality is issuing the Obligations in registered form; and

WHEREAS, pursuant to the Resolution and Section 67.10(2), Wisconsin Statutes the Municipality has authorized the appointment of the Fiscal Agent as agent for the Municipality for any or all of the following responsibilities: payment of principal and interest on, registering, transferring and authenticating the Obligations as well as other applicable responsibilities permitted by Section 67.10(2), Wisconsin Statutes.

NOW, THEREFORE, the Municipality and the Fiscal Agent hereby agree as follows:

I. APPOINTMENT

The Fiscal Agent is hereby appointed agent for the Municipality with respect to the Obligations for the purpose of performing such of the responsibilities stated in Section 67.10(2), Wisconsin Statutes, as are delegated herein or as may be otherwise specifically delegated in writing to the Fiscal Agent by the Municipality.

II. INVESTMENT RESPONSIBILITY

The Fiscal Agent shall not be under any obligation to invest funds held for the payment of interest or principal on the Obligations.

III. PAYMENTS

At least one business day before each interest payment date (commencing with the interest payment date of October 1, 2022 and continuing thereafter until the principal of and interest on the Obligations should have been fully paid or prepaid in accordance with their terms) the Municipality shall pay to the Fiscal Agent, in good funds immediately available to the Fiscal Agent on the interest payment date, a sum equal to the amount payable as principal of, premium, if any, and interest on the Obligations on such interest payment date. Said interest and/or principal payment dates and amounts are outlined on Schedule A which is attached hereto and incorporated herein by this reference.

IV. CANCELLATION

In every case of the surrender of any Obligation for the purpose of payment, the Fiscal Agent shall cancel and destroy the same and deliver to the Municipality a certificate regarding such cancellation. The Fiscal Agent shall be permitted to microfilm or otherwise photocopy and record said Obligations.

V. REGISTRATION BOOK

The Fiscal Agent shall maintain in the name of the Municipality a Registration Book containing the names and addresses of all owners of the Obligations and the following information as to each Obligation: its number, date, purpose, amount, rate of interest and when payable. The Fiscal Agent shall keep confidential said information in accordance with applicable banking and governmental regulations.

VI. INTEREST PAYMENT

Payment of each installment of interest on each Obligation shall be made to the registered owner of such Obligation whose name shall appear on the Registration Book at the close of business on the 15th day of the calendar month next preceding each interest payment date and shall be paid by check or draft of the Fiscal Agent mailed to such registered owner at his address as it appears in such Registration Book or at such other address as may be furnished in writing by such registered owner to the Fiscal Agent.

VII. PAYMENT OF PRINCIPAL AND NOTICE OF REDEMPTION

(a) Principal Payments. Principal shall be paid to the registered owner of an Obligation upon surrender of the Obligation on or after its maturity or redemption date.

The Obligations due on April 1, 2038 (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified on the attached Schedule MRP.

The Municipality hereby directs and the Fiscal Agent hereby agrees to select the Term Bonds to be redeemed on the dates set forth above and to give notice of such redemption as set forth in substantially the form attached hereto as Schedule B by registered or certified mail, facsimile transmission, overnight express delivery, electronic transmission or in any other manner required by The Depository Trust Company at least thirty (30) days but not more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Obligation selected to be redeemed, in whole or in part, at the address shown on the registration books as of the Record Date.

The Municipality, in accordance with Section III hereof, shall make payments sufficient for the Fiscal Agent to pay the amounts due on the Term Bonds subject to mandatory redemption.

(b) Official Notice of Redemption. In the event the Municipality exercises its option to redeem any of the Obligations, the Municipality shall, at least 35 days prior to the redemption date, direct the Fiscal Agent to give official notice of such redemption by sending an official notice thereof by registered or certified mail, facsimile transmission, overnight express delivery, electronic transmission or in any other manner required by The Depository Trust Company at least 30 days but not more than 60 days prior to the date fixed for redemption to the registered owner of each Obligation to be redeemed in whole or in part at the address shown in the Registration Book. Such official notice of redemption shall be dated and shall state (i) the redemption date and price; (ii) an identification of the Obligations to be redeemed, including the date of original issue of the Obligations; (iii) that on the redemption date the redemption price will become due and payable upon each such Obligation or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date; and (iv) the place where such Obligations are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Fiscal Agent. Official notice of the redemption of Obligations subject to mandatory redemption shall be given in the same manner.

(c) Additional Notice of Redemption. In addition to the official notice of redemption provided in (b) above, further notice of any redemption shall be given by the Fiscal Agent on behalf of the Municipality to the Municipal Securities Rulemaking Board and The Depository Trust Company of New York, New York but neither a defect in this additional notice nor any failure to give all or any portion of such additional notice shall in any manner defeat the effectiveness of a call for redemption.

Each further notice of redemption given hereunder shall be sent at least 30 days before the redemption date by registered or certified mail, overnight delivery service, facsimile transmission or email transmission and shall contain the information required above for an official notice of redemption.

(d) Redemption of Obligations. The Obligations to be redeemed at the option of the Municipality shall be selected by the Municipality and, within any maturity, shall be selected by lot by the Depository described in Section VIII hereof. Obligations subject to mandatory redemption shall be selected as described in (a) above. The Obligations or portions of Obligations to be redeemed shall, on the redemption dates, become due and payable at the redemption price therein specified, and from and after such date such Obligations or portions of Obligations shall cease to bear interest. Upon surrender of such Obligations for redemption in accordance with the official notice of redemption, such Obligations shall be paid by the Fiscal Agent at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Obligation, there shall be prepared for the registered owner a new Obligation or Obligations of the same maturity in the amount of the unpaid principal. Each check or other transfer of funds issued in payment of the redemption price of Obligations being redeemed shall bear the CUSIP number identifying, by issue and maturity, the Obligations being redeemed with the proceeds of such check or other transfer.

VIII. UTILIZATION OF THE DEPOSITORY TRUST COMPANY

The Depository Trust Company's Book-Entry-Only System is to be utilized for the Obligations. The Fiscal Agent, as agent for the Municipality, agrees to comply with the

provisions of The Depository Trust Company's Operational Arrangements, as they may be amended from time to time referenced in the Blanket Issuer Letter of Representations executed by the Municipality. The provisions of the Operational Arrangements and this Section VIII supersede and control any and all representations in this Agreement.

IX. OBLIGATION TRANSFER AND EXCHANGE

The Fiscal Agent shall transfer Obligations upon presentation of a written assignment duly executed by the registered owner or by such owner's duly authorized representative. Upon such a transfer, new registered Obligation(s) of the same maturity, in authorized denomination or denominations in the same aggregate principal amount for each maturity shall be issued to the transferee in exchange therefor, and the name of such transferee shall be entered as the new registered owner in the Registration Book. No Obligation may be registered to bearer. The Fiscal Agent may exchange Obligations of the issue for a like aggregate principal amount of Obligations of the same maturity if in authorized whole multiples of \$5,000.

The Obligations shall be numbered R-1 and upward. Upon any transfer or exchange, the Obligation or Obligations issued shall bear the next highest consecutive unused number or numbers.

The Municipality shall cooperate in any such transfer, and the appropriate officers of the Municipality are authorized to execute any new Obligation or Obligations necessary to effect any such transfer.

X. AUTHENTICATION, IF REQUIRED

The Fiscal Agent shall sign and date the Certificate of Authentication, if any, on each Obligation on the date of delivery, transfer or exchange of such Obligation. The Fiscal Agent shall distribute and/or retain for safekeeping the Obligations in accordance with the direction of the registered owners thereof.

XI. STATEMENTS

The Fiscal Agent shall furnish the Municipality with an accounting of interest and funds upon reasonable request.

XII. FEES

The Municipality agrees to pay the Fiscal Agent fees for its services hereunder in the amounts set forth on Schedule C hereto.

XIII. MISCELLANEOUS

(a) Nonpresentment of Checks. In the event the check or draft mailed by the Fiscal Agent to the registered owner is not presented for payment within five years of its date, then the monies representing such nonpayment shall be returned to the Municipality or to such board, officer or body as may then be entitled by law to receive the same together with the name of the registered owner of the Obligation and the last mailing address of record and the Fiscal Agent shall no longer be responsible for the same.

(b) Resignation and Removal; Successor Fiscal Agent. (i) Fiscal Agent may at any time resign by giving not less than 60 days written notice to Municipality. Upon receiving such notice of resignation, Municipality shall promptly appoint a successor fiscal agent by an instrument in writing executed by order of its governing body. If no successor fiscal agent shall have been so appointed and have accepted appointment within 60 days after such notice of resignation, the resigning fiscal agent may petition any court of competent jurisdiction for the appointment of a successor fiscal agent. Such court may thereupon, after such notice, if any, as it may deem proper and prescribes, appoint a successor fiscal agent. The resignation of the fiscal agent shall take effect only upon appointment of a successor fiscal agent and such successor fiscal agent's acceptance of such appointment.

(ii) The Fiscal Agent may also be removed by the Municipality at any time upon not less than 60 days' written notice. Such removal shall take effect upon the appointment of a successor fiscal agent and such successor fiscal agent's acceptance of such appointment.

(iii) Any successor fiscal agent shall execute, acknowledge and deliver to Municipality and to its predecessor fiscal agent an instrument accepting such appointment hereunder, and thereupon the resignation or removal of the predecessor fiscal agent shall become effective and such successor fiscal agent, without any further act, deed or conveyance, shall become vested with all the rights, powers, trusts, duties and obligations of its predecessor, with like effect as if originally named as fiscal agent herein; but nevertheless, on written request of Municipality, or on the request of the successor, the fiscal agent ceasing to act shall execute and deliver an instrument transferring to such successor fiscal agent, all the rights, powers, and trusts of the fiscal agent so ceasing to act. Upon the request of any such successor fiscal agent, Municipality shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor fiscal agent all such rights, powers and duties. Any predecessor fiscal agent shall pay over to its successor fiscal agent any funds of the Municipality.

(iv) Any corporation, association or agency into which the Fiscal Agent may be converted or merged, or with which it may be consolidated, or to which it may sell or transfer its corporate trust business and assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation or transfer to which it is a party, ipso facto, shall be and become successor fiscal agent under this Agreement and vested with all the trusts, powers, discretions, immunities and privileges and all other matters as was its predecessor, without the execution or filing of any instrument or any further act, deed or conveyance on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

(v) Any successor fiscal agent shall be qualified pursuant to Sec. 67.10(2), Wisconsin Statutes, as amended.

(c) Termination. This Agreement shall terminate on the earlier of (i) the payment in full of all of the principal and interest on the Obligations to the registered owners of the Obligations or (ii) five years after (aa) the last principal payment on the Obligations is due (whether by maturity or earlier redemption) or (bb) the Municipality's responsibilities for payment of the Obligations are fully discharged, whichever is later. The parties realize that any funds hereunder as shall remain upon termination shall, except as may otherwise by law, be

turned over to the Municipality after deduction of any unpaid fees and disbursements of Fiscal Agent or, if required by law, to such officer, board or body as may then be entitled by law to receive the same. Termination of this Agreement shall not, of itself, have any effect on Municipality's obligation to pay the outstanding Obligations in full in accordance with the terms thereof.

(d) Execution in Counterparts. This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties have executed this Agreement, being duly authorized so to do, each in the manner most appropriate to it, on the date first above written.

CITY OF WEST ALLIS
MILWAUKEE COUNTY, WISCONSIN

By: _____
Dan Devine
Mayor

(SEAL)

Rebecca Grill
City Administrator/Clerk

BOND TRUST SERVICES
CORPORATION,
ROSEVILLE, MINNESOTA
Fiscal Agent

(SEAL)

By: _____
Paying Agent Administrator

SCHEDULE A

Debt Service Schedule
\$8,080,000 Taxable General Obligation Corporate Purpose Bonds, Series 2021C
of the City of West Allis, Wisconsin
dated December 30, 2021

(SEE ATTACHED)

City of West Allis

\$8,080,000 Taxable General Obligation Comm Dev Bonds, Series 2021C

Issue Summary

Dated: December 30, 2021 Winning Bidder: BOK Financial

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/30/2021	-	-	-	-	-
10/01/2022	-	-	111,023.43	111,023.43	111,023.43
04/01/2023	575,000.00	2.000%	73,742.50	648,742.50	-
10/01/2023	-	-	67,992.50	67,992.50	716,735.00
04/01/2024	590,000.00	2.000%	67,992.50	657,992.50	-
10/01/2024	-	-	62,092.50	62,092.50	720,085.00
04/01/2025	595,000.00	1.200%	62,092.50	657,092.50	-
10/01/2025	-	-	58,522.50	58,522.50	715,615.00
04/01/2026	615,000.00	1.350%	58,522.50	673,522.50	-
10/01/2026	-	-	54,371.25	54,371.25	727,893.75
04/01/2027	625,000.00	1.450%	54,371.25	679,371.25	-
10/01/2027	-	-	49,840.00	49,840.00	729,211.25
04/01/2028	550,000.00	1.550%	49,840.00	599,840.00	-
10/01/2028	-	-	45,577.50	45,577.50	645,417.50
04/01/2029	570,000.00	1.650%	45,577.50	615,577.50	-
10/01/2029	-	-	40,875.00	40,875.00	656,452.50
04/01/2030	475,000.00	1.700%	40,875.00	515,875.00	-
10/01/2030	-	-	36,837.50	36,837.50	552,712.50
04/01/2031	480,000.00	1.800%	36,837.50	516,837.50	-
10/01/2031	-	-	32,517.50	32,517.50	549,355.00
04/01/2032	500,000.00	1.950%	32,517.50	532,517.50	-
10/01/2032	-	-	27,642.50	27,642.50	560,160.00
04/01/2033	505,000.00	2.000%	27,642.50	532,642.50	-
10/01/2033	-	-	22,592.50	22,592.50	555,235.00
04/01/2034	525,000.00	2.100%	22,592.50	547,592.50	-
10/01/2034	-	-	17,080.00	17,080.00	564,672.50
04/01/2035	535,000.00	2.200%	17,080.00	552,080.00	-
10/01/2035	-	-	11,195.00	11,195.00	563,275.00
04/01/2036	555,000.00	2.300%	11,195.00	566,195.00	-
10/01/2036	-	-	4,812.50	4,812.50	571,007.50
04/01/2037	215,000.00	2.500%	4,812.50	219,812.50	-
10/01/2037	-	-	2,125.00	2,125.00	221,937.50
04/01/2038	170,000.00	2.500%	2,125.00	172,125.00	-
10/01/2038	-	-	-	-	172,125.00
Total	\$8,080,000.00	-	\$1,252,913.43	\$9,332,913.43	-

Yield Statistics

Bond Year Dollars	\$64,102.44
Average Life	7.933 Years
Average Coupon	1.9545486%

Net Interest Cost (NIC)	2.0311195%
True Interest Cost (TIC)	2.0277004%
Bond Yield for Arbitrage Purposes	1.8999625%
All Inclusive Cost (AIC)	2.1199527%

IRS Form 8038

Net Interest Cost	1.9139516%
Weighted Average Maturity	7.915 Years

EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on April 1, 2038 (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, 2038

<u>Redemption Date</u>	<u>Amount</u>
2037	\$215,000
2038	170,000 (maturity)

SCHEDULE B

NOTICE OF MANDATORY SINKING FUND REDEMPTION*

City of West Allis, Wisconsin
Taxable General Obligation Corporate Purpose Bonds, Series 2021C
Dated December 30, 2021

NOTICE IS HEREBY GIVEN that a portion of the Bonds of the above-referenced issue which mature on April 1, 20__ shall be subject to mandatory sinking fund redemption on April 1 of the year set forth below, in the amount set forth below, at a redemption price equal to One Hundred Percent (100%) of the principal amount redeemed plus accrued interest to the date of redemption.

<u>Redemption Date</u>	<u>Principal Amount</u>	<u>CUSIP Number</u>
April 1, ____	\$ _____	_____

Such portion of the Bonds will cease to bear interest on the redemption date set forth above.

BY THE ORDER OF THE
COMMON COUNCIL

CITY OF WEST ALLIS, WISCONSIN

Dated: _____

* To be provided by registered or certified mail, facsimile transmission, overnight express delivery, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to the call date. At least thirty (30) days prior to the call date notice shall also be filed electronically with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

SCHEDULE C

(SEE ATTACHED)

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of West Allis, Milwaukee County, Wisconsin (the "Issuer") in connection with the issuance of \$8,080,000 Taxable General Obligation Corporate Purpose Bonds, Series 2021C, dated December 30, 2021 (the "Securities"). The Securities are being issued pursuant to resolutions adopted on November 2, 2021, as supplemented by a Certificate Approving the Details of Taxable General Obligation Corporate Purpose Bonds, Series 2021C (collectively, the "Resolution") and delivered to BOK Financial Securities, Inc. (the "Purchaser") on the date hereof. Pursuant to the Resolution, the Issuer has covenanted and agreed to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events. In addition, the Issuer hereby specifically covenants and agrees as follows:

Section 1(a). Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the holders of the Securities in order to assist the Participating Underwriters within the meaning of the Rule (defined herein) in complying with SEC Rule 15c2-12(b)(5). References in this Disclosure Certificate to holders of the Securities shall include the beneficial owners of the Securities. This Disclosure Certificate constitutes the written Undertaking required by the Rule.

Section 1(b). Filing Requirements. Any filing under this Disclosure Certificate must be made solely by transmitting such filing to the MSRB (defined herein) through the Electronic Municipal Market Access ("EMMA") System at www.emma.msrb.org in the format prescribed by the MSRB. All documents provided to the MSRB shall be accompanied by the identifying information prescribed by the MSRB.

Section 2. Definitions. In addition to the defined terms set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" means any annual report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Audited Financial Statements" means the Issuer's annual financial statements, which are currently prepared in accordance with generally accepted accounting principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and which the Issuer intends to continue to prepare in substantially the same form.

"Final Official Statement" means the Final Official Statement dated December 9, 2021 delivered in connection with the Securities, which is available from the MSRB.

"Financial Obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term Financial Obligation shall not include

municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Fiscal Year" means the fiscal year of the Issuer.

"Governing Body" means the Common Council of the Issuer or such other body as may hereafter be the chief legislative body of the Issuer.

"Issuer" means the City of West Allis, Milwaukee County, Wisconsin, which is the obligated person with respect to the Securities.

"Issuer Contact" means the Finance Director/Comptroller of the Issuer who can be contacted at City Hall, 7525 West Greenfield Avenue, West Allis, Wisconsin 53214, phone (414) 302-8252, fax (414) 302-8255.

"Listed Event" means any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" means the Municipal Securities Rulemaking Board.

"Participating Underwriter" means any of the original underwriter(s) of the Securities (including the Purchaser) required to comply with the Rule in connection with the offering of the Securities.

"Rule" means SEC Rule 15c2-12(b)(5) promulgated by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time, and official interpretations thereof.

"SEC" means the Securities and Exchange Commission.

Section 3. Provision of Annual Report and Audited Financial Statements.

(a) The Issuer shall, not later than 365 days after the end of the Fiscal Year, commencing with the year ending December 31, 2021, provide the MSRB with an Annual Report filed in accordance with Section 1(b) of this Disclosure Certificate and which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the Audited Financial Statements of the Issuer may be submitted separately from the balance of the Annual Report and that, if Audited Financial Statements are not available within 365 days after the end of the Fiscal Year, unaudited financial information will be provided, and Audited Financial Statements will be submitted to the MSRB when and if available.

(b) If the Issuer is unable or fails to provide to the MSRB an Annual Report by the date required in subsection (a), the Issuer shall send in a timely manner a notice of that fact to the

MSRB in the format prescribed by the MSRB, as described in Section 1(b) of this Disclosure Certificate.

Section 4. Content of Annual Report. The Issuer's Annual Report shall contain or incorporate by reference the Audited Financial Statements and updates of the following sections of the Final Official Statement to the extent such financial information and operating data are not included in the Audited Financial Statements:

1. DEBT - Direct Debt
2. DEBT - Debt Limit
3. VALUATIONS - Current Property Valuations
4. TAX LEVIES AND COLLECTIONS - Tax Levies and Collections

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer or related public entities, which are available to the public on the MSRB's Internet website or filed with the SEC. The Issuer shall clearly identify each such other document so incorporated by reference.

Section 5. Reporting of Listed Events.

(a) This Section 5 shall govern the giving of notices of the occurrence of any of the following events with respect to the Securities:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Securities, or other material events affecting the tax status of the Securities;
7. Modification to rights of holders of the Securities, if material;
8. Securities calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution or sale of property securing repayment of the Securities, if material;

11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the Issuer;
13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect holders of the Securities, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

For the purposes of the event identified in subsection (a)12. above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer.

(b) When a Listed Event occurs, the Issuer shall, in a timely manner not in excess of ten business days after the occurrence of the Listed Event, file a notice of such occurrence with the MSRB. Notwithstanding the foregoing, notice of Listed Events described in subsections (a) (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Securities pursuant to the Resolution.

(c) Unless otherwise required by law, the Issuer shall submit the information in the format prescribed by the MSRB, as described in Section 1(b) of this Disclosure Certificate.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under the Resolution and this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all the Securities.

Section 7. Issuer Contact; Agent. Information may be obtained from the Issuer Contact. Additionally, the Issuer may, from time to time, appoint or engage a dissemination agent to assist it in carrying out its obligations under the Resolution and this Disclosure Certificate, and may discharge any such agent, with or without appointing a successor dissemination agent.

Section 8. Amendment; Waiver. Notwithstanding any other provision of the Resolution or this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if the following conditions are met:

(a)(i) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer, or the type of business conducted; or

(ii) This Disclosure Certificate, as amended or waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(b) The amendment or waiver does not materially impair the interests of beneficial owners of the Securities, as determined and certified to the Issuer by an underwriter, financial advisor, bond counsel or trustee.

In the event this Disclosure Certificate is amended for any reason other than to cure any ambiguities, inconsistencies, or typographical errors that may be contained herein, the Issuer agrees the next Annual Report it submits after such amendment shall include an explanation of the reasons for the amendment and the impact of the change, if any, on the type of financial statements or operating data being provided.

If the amendment concerns the accounting principles to be followed in preparing financial statements, then the Issuer agrees that it will give an event notice and that the next Annual Report it submits after such amendment will include a comparison between financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. (a) Except as described in the Final Official Statement, in the previous five years, the Issuer has not failed to comply in all material respects with any previous undertakings under the Rule to provide annual reports or notices of events.

(b) In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any holder of the Securities may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under the Resolution and this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default with respect to the Securities and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Participating Underwriters and holders from time to time of the Securities, and shall create no rights in any other person or entity.

IN WITNESS WHEREOF, we have executed this Certificate in our official capacities effective the 30th day of December, 2021.

(SEAL)

Dan Devine
Mayor

Rebecca Grill
City Administrator/Clerk