

Date:	4/22/2020
FUNDING SOURCE:	Community Development Block Grant - COVID Funds
Amount:	\$762,000

PURPOSE OF FUNDS: CDBG-CV funds were awarded under the CARES ACT to address local issues with regard to the National Emergency fighting the COVID virus and the economic hardship imposed on businesses and individuals. Proposed a reduced amount to address the greater need.

Item	Description	Goal or total benefited	Description	% of Entitlement Award	AMOUNT OF FUND	TOTAL
A Administration Activity						
Administration	Funds to support City staff for the implementation, reporting, financial management and administration of the CDBG-CV funds. General practice of CDBG is 20% for administration .		hours/staff	10.0%	\$76,200	
ACTIVITY TOTAL				10.0%		\$76,200
B Public Services Activity						
1. Health Department Awareness Program for COVID 19	Funds to address COVID Awareness and testing, support staff hours, public awareness campaign	41,700	Population of Low Moderate Income Area	20.0%	\$152,400	
2. Food and Meal Delivery	Food navigator program or support to a meal on wheels program to provide access to food for low to moderate income individuals. Funds could support a local food bank. Contract with outside agency to reach sensitive populations. Goal to provide one meal per day 1,905 meals at \$15 per day. Budget \$38,100 Cost of one meal per day per person \$15 Total amount of meals 2,540 people served	2,540	Individuals	5.0%	\$38,100	
3. Mortgage and Rent Assistance Program	Address resident needs that face economic hardship because of job loss and are challenged by the lack of funds to pay for rent or mortgage payments. Funds would be for individuals at below 30% of County Median Income Contract with outside agency to reach sensitive populations A. Goal for Rent Assistance 58 individuals \$500 per month average 4 subsistence limit \$116,000 10% administration fee \$11,600 subtotal \$127,600 B. Goal for Mortgage Assistance 40 individuals \$550 per month average 4 subsistence limit \$88,000 10% administration fee \$8,800 subtotal \$96,800 TOTAL \$224,400	58	individuals	16.75%	\$127,600	
		40	households	12.70%	\$96,800	
ACTIVITY TOTAL				54.4%		\$414,900
C Economic Development Activity						
1. Special "RESTART" Economic Loan Assistance	Loan Program to provide access to funds for businesses to hire back Low to moderate income employees or retain employees... Goal is to provide \$15,000 low interest loan to businesses with less than 20 employees, at 1% with extended terms. Additional goal is 15 jobs created or retained for low to moderate income individuals Business Under 20 employees Flexible underwriting and extended amortization to address business needs Less than 20 14 businesses \$ 15,000.00 Size of Loan Average \$ 210,000.00	14	jobs	27.6%	\$210,000	
2. Restart Grant Program WWBIC	Support the WWBIC Microenterprise Less than 5 employees 11 5,000 Grant program \$ 55,000.00 10% Administrative Fee \$ 5,500.00 \$ 60,500.00	11	jobs	7.9%	\$60,500	
ACTIVITY TOTAL				35.5%		\$270,500
D GRAND TOTAL					99.95%	\$761,600