COMMUNITY DEVELOPMENT AUTHORITY CITY OF WEST ALLIS RESOLUTION NO. 533

DATE ADOPTED: August 7, 2017

RESOLUTION TO APPROVE AN AMENDMENT TO THE PROJECT PLAN FOR TAX INCREMENTAL DISTRICT NUMBER SEVEN, CITY OF WEST ALLIS, WISCONSIN

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") by Resolution No. 452, adopted January 13, 2004, approved and adopted the Project Plan for Tax Incremental District Number Seven, City of West Allis, Wisconsin (the "Project Plan"); and,

WHEREAS, on April 27, 2005, the Authority, pursuant to Wis. Stats. Sec. 66.1105(4)(h), duly noticed and held a public hearing at which all interested parties were afforded a reasonable opportunity to express their views on the proposed Amendment; and,

WHEREAS, prior to publication of the notice of the aforesaid hearing, the Chief Executive Officer or Administrator of all local governmental entities having the power to levy taxes on property located within the boundaries of the district and the School Board of the School District of West Allis-West Milwaukee, et al, which includes property located within said district were mailed a copy of the notice by first-class mail; and,

WHEREAS, the Amendment will provide \$2.5 million in tax incremental financing funds as an incentive to increase the development's overall property value and reduce the overall term of Tax Incremental District Number Seven.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis:

- 1. The amended Project Plan for the District, which is attached hereto as Exhibit "A" and by reference made a part hereof (the "Amendment") is hereby approved and adopted.
- 2. The Executive Director of the Authority is hereby directed to transmit a certified copy of this Resolution and the Amendment to the Common Council of the City for approval pursuant to Wis. Stats. Sec. 66.1105(4)(g) and (h).

h\r\c-t7a\jmg August 7, 2017

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF WEST ALLIS, WISCONSIN

CERTIFICATION

April 28, 2005

I hereby certify that the attached is a true and correct copy of Community Development Authority Resolution No. 533, Resolution to approve an Amendment to the Project Plan for Tax Incremental District Number Seven, City of West Allis, Wisconsin

John F. Stibal
Executive Director

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