

COMMUNITY DEVELOPMENT AUTHORITY
 CITY OF WEST ALLIS
 RESOLUTION NO:
 DATE ADOPTED: 1487

Resolution to amend the 2024 Payment Standard for the Housing Choice Voucher Program.

WHEREAS, the Section 8 Housing Choice Voucher Program provides rent assistance payments to individuals that are income eligible and based on established Fair Market Rents;

WHEREAS, the Community Development Authority approved the 2021 Payment Standard under Resolution No. 1396, dated October 21, 2021, that is 110% of the established Fair Market Rents from HUD; and,

WHEREAS, Participants are experiencing significant rent increases that are beyond the established payment standard resulting in a required move to find a more affordable and compliant unit; and,

WHEREAS, Staff discussed the issue with HUD representatives and HUD permits under an expedited waiver and review process for the fiscal year 2024, to allow for the establishment of payment standards up to 120% of fair market rents to address disruptions in the rental markets caused by rents exceeding 110% payment standards, and;

WHEREAS, Executive Director hereby recommends the payment standard request and amendment of 110% payment standards aligning with Fair Market Standard rental rates, and;

Bed Room Size	202 Fair Market Rents	2024 Payment Standard	Amendment 2024 Fair Market Rents	110% of 2024 FMR	Proposed 2024 Payment Standard	110% of 2024 FMR	Proposed Amendment to the Payment Standard
0	\$939	\$1,032	\$919	120%	\$1,032	110%	\$1,032
1	\$1,056	\$1,161	\$1,090	120%	\$1,161	110%	\$1,161
2	\$1,257	\$1,382	\$1,310	120%	\$1,382	110%	\$1,382
3	\$1,558	\$1,713	\$1,648	120%	\$1,713	110%	\$1,713
4	\$1,701	\$1,871	\$1,798	120%	\$1,871	110%	\$1,871

NOW, THEREFORE, BE IT RESOLVED that the Community Development Authority, under federal Housing and Urban Development regulations, is authorized to request and to amend the Payment Standard for the Housing Choice Voucher Program.

BE IT FURTHER RESOLVED that the Community Development Authority hereby authorizes the establishment of the amended 2024 Voucher Payment Standard based on the 2024 Fair Market Rents as stated above.

Approved: _____
 Patrick Schloss, Executive Director
 Community Development Authority