

COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS
RESOLUTION NO: 1352
DATE ADOPTED: July 23, 2020

Resolution to consider an amendment to the professional services contract up to \$8,000 with Concord group for a construction audit services for review of the hotel development within the Lincoln Avenue West Tax Increment Financing District.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority"), by the Department of Development, has entered into a sole source contract with The Concord Group for the preparation of the Tax Increment District No. 17 – Lincoln West Corridor, in the amount of \$15,000; and,

WHEREAS, the Authority through Resolution No. 1319 dated June 19, 2019 entered into a contract with The Concord Group (TCG) in the amount of \$2,000, and an amended contract through Resolution No. 1327 dated August 13, 2019 in an amount not to exceed \$20,000, it is necessary to enter into an additional amended contract in an amount not to exceed \$8,000 to provide audit services for review of the hotel development for the 10201 W. Lincoln Avenue Redevelopment, Tax Increment District No. 17.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis as follows:

1. That the Executive Director or its designee, be and is hereby authorized and directed to execute and deliver the aforesaid Contract on behalf of the Community Development Authority.
2. That the sum of \$8,000 be and is hereby appropriated from the Tax Increment District 17 Lincoln West Corridor.
3. That the Executive Director of the Authority, with the approval of the City's Director of Finance, or their designees, are hereby authorized and directed to take any and all other actions on behalf of the Authority which he deems necessary or desirable in connection with the aforementioned Development Agreement, including, without limitation, negotiating, executing, delivering and performing obligations under any and all documents in connection therewith including, without limitation, the sale of land, loan commitments, loan agreements, mortgages, notes, guaranties, security agreements, escrow agreements, certificates, affidavits, assignment agreements, pledges, disbursing agreements, subordination agreements, environmental agreements, indemnification agreements, land use restriction agreements, certified survey maps, easements, operating reserve agreements, replacement reserve agreements, working capital agreements, grant agreements and financing statements.
3. That the Executive Director, with the approval of the Director of Finance, or their designees, are hereby authorized and directed to take any and all other actions deemed necessary or desirable by him to effectuate the intent of the project.
4. That the Executive Director, with approval of the Director of Finance, or their designees, are hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of any and all loan commitments, the sale of land, loan agreements, mortgages, notes, guaranties, security agreements, escrow agreements, certificates, affidavits, assignment agreements, pledges, disbursing agreements, subordination agreements, environmental agreements, indemnification agreements, land use restriction agreements, certified survey maps, easements, operating reserve agreements, replacement reserve agreements, working capital agreements, grant agreements and financing statements, development agreements, property management agreements, consulting agreements, escrow agreements, certificates, affidavits, reimbursement agreements, assignment agreements, attachments, exhibits, addendums, amendments and/or any other documents as may be necessary, proper and convenient to correct inconsistencies, eliminate ambiguity, and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, be and is hereby authorized and directed to enter into a professional services contract up to \$8,000 with Concord group for a construction audit services for review of the hotel development within the Lincoln Avenue West Tax Increment Financing District.

Approved: 

John F. Stibal, Executive Director
Community Development Authority