

17.



City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
R-2011-0081	Resolution	Introduced
Resolution Providing for the Sale of \$6,530,000 General Obligation Corporate Purpose Bonds of the City of West Allis.		
Introduced: 4/5/2011		Controlling Body: Administration & Finance Committee
Sponsor(s): Administration & Finance Committee		

COMMITTEE RECOMMENDATION *adopt*

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>APR 05 2011</u>			Barczak				
			Czaplewski				
		X	Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
			Reinke	✓			
			Roadt				
			Sengstock				
			Vitale	✓			
		X	Weigel				
		TOTAL		5	—		—

SIGNATURE OF COMMITTEE MEMBER

Kurt Kopplin
 Chair _____ Vice-Chair _____ Member _____

COMMON COUNCIL ACTION **ADOPT**

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>APR 05 2011</u>			Barczak	✓			
			Czaplewski	✓			
		✓	Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
			Reinke	✓			
			Roadt	✓			
			Sengstock	✓			
			Vitale	✓			
			Weigel	✓			
		TOTAL		10	—		—



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2011-0081

Final Action:

APR 05 2011

Sponsor(s): Administration & Finance Committee

Resolution Providing for the Sale of \$6,530,000 General Obligation Corporate Purpose Bonds of the City of West Allis.

WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$2,315,000 to finance sanitary sewer improvements;
\$1,465,000 to finance water system improvements; and
\$2,750,000 to finance street improvement projects.

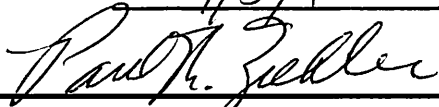
NOW, THEREFORE, BE IT RESOLVED that:

1. The general obligation bonds authorized by the initial resolutions referred to above in the amounts set forth above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$6,530,000 for the purposes above specified.
2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete, official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.
3. At a subsequent meeting, the Common Council shall consider such bids as may have been received and take action thereon.
4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial advisor, Ehlers & Associates, Inc. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADM\ORDRES\ADMR.S 6530K GO CPB.040511

ADOPTED

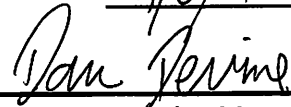
4/5/11



Paul M. Ziehler, City Adm'n. Officer, Clerk/Treas.

APPROVED

4/6/11



Dan Devine, Mayor