

**Irv H. Terchak Endowment Fund for the West Allis Public Library**  
**An Agency Endowment Fund in the GMF Investment Pool**

**Beginning Fund Balances**

Principal	1,117,455.60
Grants payable	-
Income	(3.67)

Total Beginning Fund Balance **1,117,451.93**

**Additions**

Contributions	54,425.00
Net activity of investment pool <sup>1</sup>	189,267.93
Other interest and dividends	-
Gains/losses of stock gifts or other assets	-
Other additions	-

Total Fund Additions 243,692.93

**Distributions**

Grants approved	42,807.00
GMF administrative fees	11,318.43
Other distributions	-

Total Fund Distributions (54,125.43)

**Ending Fund Balances**

Principal	1,306,996.42
Grants payable	-
Income	23.01

Total Ending Fund Balance **1,307,019.43**

**Projected Income Available for Grants**

Income balance as of 12/31/2017	23.01
Grant payments scheduled for 2018	-
Projected net income for 1/1/2018 to 12/31/2018 <sup>2</sup>	44,167.80
<b>Total projected net income available for grants through 2018</b>	<b><u>44,190.81</u></b>

Total gifts made to the fund since inception (2006)	\$1,528,366.22
Total grants made from the fund since inception (2006)	\$960,773.00

<sup>1</sup> Includes interest, dividends, capital gains and losses, and is net of custodial fees and investment management fees for multi-donor pools.

<sup>2</sup> The Foundation's distribution policy sets distributions at 4.75% of a five-year average market value to ensure that the fund's value is not eroded by inflation and enables the Foundation to invest for maximum return.

## Contributions to the Irv H. Terchak Endowment Fund for the West Allis Public Library

<b>Donor</b>	<b>Date</b>	<b>Amount</b>	<b>Comments</b>
City of West Allis	02/23/2017	50,050.00	
City of West Allis	09/11/2017	4,375.00	
<b>Total Contributions</b>		<b>54,425.00</b>	

## Grants Approved from the Irv H. Terchak Endowment Fund for the West Allis Public Library

<b>Grantee</b>	<b>Date</b>	<b>Amount</b>	<b>Description</b>
West Allis Public Library	03/07/2017	10,141.00	Sustaining support
West Allis Public Library	06/26/2017	10,855.00	Sustaining support
West Allis Public Library	09/21/2017	10,858.00	Sustaining support
West Allis Public Library	12/04/2017	10,953.00	Sustaining support
<b>Total Grants</b>		<b>42,807.00</b>	