

City of West Allis Matter Summary

7525 W. Greenfield Ave. West Allis, WI 53214

File Number Title Status R-2006-0082 Resolution In Committee Resolution Providing for the Sale of Not to Exceed \$14,000,000 General Obligation Refunding Bonds, Series 2006B of the City of West Allis. Introduced: 3/7/2006 Controlling Body: Administration & Finance Committee COMMITTEE RECOMMENDATION MOVER SECONDER AYE NO PRESENT EXCUSED ACTION Barczak DATE: Czaplewski Dobrowski APR 1 8 2006 Kopplin Laisic Narlock Reinke Sengstock Vitale Weigel TOTAL SIGNATURE OF COMMITTEE MEMBER Chair Vice-Chair Member PLACE ON FILE **COMMON COUNCIL ACTION** MOVER SECONDER AYE NO PRESENT **EXCUSED** ACTION Barczak DATE: Czaplewski 1 APR 1 8 2005 Dobrowski 1 Kopplin V Laisic Narlock Reinke

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WEST ALLIS

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Resolution

File Number: R-2006-0082

Final Action: APR 1 8 2006

Resolution Providing for the Sale of Not To Exceed \$14,000,000 General Obligation Refunding Bonds, Series 2006B of the City of West Allis.

WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted an initial resolution authorizing the issuance of general obligation bonds for the public purpose of refunding obligations of the City, including interest on them.

NOW, THEREFORE, BE IT RESOLVED that:

ADM\ORDRES\ADMR.14M SaleRes

1. The general obligation bonds authorized by the initial resolution referred to above shall be designated "General Obligation Refunding Bonds, Series 2006B" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$14,000,000 for the purpose above specified.

2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete Official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.

3. At its meeting on April 4, 2006, the Common Council shall consider such bids as may have been received and take action thereon.

4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial consultant, Stifel, Nicolaus & Company, Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADOPTED	APR 1 8 2006	APPROVED		
Paul M. Ziehler, City Admin. Officer, Clerk/Treas.		Jea	Jeannette Bell, Mayor	