



DEPARTMENT OF ADMINISTRATION & FINANCE  
FINANCE DIVISION

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Honorable Mayor Dan Devine  
Members of the Common Council

Please find attached an updated Investment Policy for the City of West Allis. Two items are being addressed:

1) The Authorized Financial Institutions found on pages 5-7. The changes being recommended are as follows: Adding –

Bank of Deerfield  
Bank of Kenosha  
Bank of Oakfield  
Farmers and Merchants State Bank  
First Business Bank – Madison  
First Business Bank – Milwaukee  
First National Bank of Park Falls  
TSB Bank  
Town & Country Bank

2) The following language as recommend by the City Attorney's Office is being inserted into the Investment Policy on page 7.

The Finance Manager/Comptroller, CAO, and the Treasurer's Office Supervisor, acting in concert, are authorized to add and/or delete any institutions as they deem to be in the City's interest without approval of the Common Council. The Common Council shall be periodically notified of each change via a communication.

Respectfully submitted,

Gary Schmid  
Manager of Finance/Comptroller/Deputy Treasurer