

EXHIBIT A

Notice of Sale

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

NOTICE OF SALE

\$6,205,000* GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2012B CITY OF WEST ALLIS, WISCONSIN

Bids for the purchase of \$6,205,000* General Obligation Corporate Purpose Bonds, Series 2012B (the "Tax-Exempt Bonds") of the City of West Allis, Wisconsin (the "City") will be received at the offices of Ehlers & Associates, Inc. ("Ehlers"), 3060 Centre Pointe Drive, Roseville, Minnesota 55113-1105, Financial Advisors to the City, until 10:00 A.M., Central Time, and **ELECTRONIC PROPOSALS** will be received via **PARITY**, in the manner described below, until 10:00 A.M. Central Time, on March 20, 2012, at which time they will be opened, read and tabulated. The bids will be presented to the Common Council for consideration for award at a meeting to be held at 7:00 P.M., Central Time, on the same date. The bid offering to purchase the Tax-Exempt Bonds upon the terms specified herein and most favorable to the City will be accepted unless all bids are rejected.

PURPOSE

The Tax-Exempt Bonds are being issued pursuant to Wisconsin Statutes, Section 67.04 for the public purposes of financing sanitary sewer improvements, water system improvements and street improvement projects. The Tax-Exempt Bonds are valid and binding general obligations of the City, and all the taxable property in the City is subject to the levy of a tax to pay the principal of and interest on the Tax-Exempt Bonds as they become due which tax may, under current law, be levied without limitation as to rate or amount.

DATES AND MATURITIES

The Tax-Exempt Bonds will be dated April 5, 2012, will be issued as fully registered bonds in the denomination of \$5,000 each, or any integral multiple thereof, and will mature on April 1 as follows:

<u>Year</u>	<u>Amount*</u>	<u>Year</u>	<u>Amount*</u>	<u>Year</u>	<u>Amount*</u>
2013	\$495,000	2018	\$505,000	2023	\$235,000
2014	500,000	2019	505,000	2024	235,000
2015	500,000	2020	505,000	2025	235,000
2016	500,000	2021	510,000	2026	235,000
2017	500,000	2022	510,000	2027	235,000

ADJUSTMENT OPTION

* The City reserves the right to increase or decrease the amount of any individual maturity of the Tax-Exempt Bonds in increments of \$5,000 on the day of sale. If individual maturities are increased or decreased, the purchase price proposed will be adjusted to maintain the same gross spread per \$1,000.

INTEREST PAYMENT DATES AND RATES

Interest will be payable on April 1 and October 1 of each year, commencing April 1, 2013, to the registered owners of the Tax-Exempt Bonds appearing of record in the bond register as of the close of business on the 15th day (whether or not a business day) of the immediately preceding month. Interest will be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to rules of the MSRB. All Tax-Exempt Bonds of the same maturity must bear interest from date of issue until paid at a single, uniform rate, not exceeding the rate specified for Tax-Exempt Bonds of any subsequent maturity. Each rate must be expressed in an integral multiple of 5/100 or 1/8 of 1%.

BOOK-ENTRY-ONLY FORMAT

Unless otherwise specified by the purchaser, the Tax-Exempt Bonds will be designated in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Tax-Exempt Bonds, and will be responsible for maintaining a book-entry system for recording the interests of its participants and the transfers of interests between its participants. The participants will be responsible for maintaining records regarding the beneficial interests of the individual purchasers of the Tax-Exempt Bonds. So long as Cede & Co. is the registered owner of the Tax-Exempt Bonds, all payments of principal and interest will be made to the depository which, in turn, will be obligated to remit such payments to its participants for subsequent disbursement to the beneficial owners of the Tax-Exempt Bonds.

OPTIONAL REDEMPTION

At the option of the City, Tax-Exempt Bonds maturing on or after April 1, 2020 shall be subject to prior payment on April 1, 2019 or any date thereafter, at a price of par plus accrued interest.

Redemption may be in whole or in part of the Tax-Exempt Bonds subject to prepayment. If redemption is in part, the selection of the amounts and maturities of the Tax-Exempt Bonds to be prepaid shall be at the discretion of the City. If only part of the Tax-Exempt Bonds having a common maturity date are called for prepayment, the City or Paying Agent, if any, will notify DTC of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interest in such maturity to be redeemed.

Notice of such call shall be given by sending a notice by registered or certified mail, facsimile or electronic transmission, or overnight delivery service not fewer than 30 days prior to the date fixed for redemption to the registered owner of each Tax-Exempt Bond to be redeemed at the address shown on the registration books.

DELIVERY

On or about April 5, 2012, the Tax-Exempt Bonds will be delivered without cost to the original purchaser at DTC. On the day of closing, the City will furnish to the winning bidder the opinion of bond counsel hereinafter described, an arbitrage certification and certificates verifying that no litigation in any manner questioning the validity of the Tax-Exempt Bonds is then pending or, to the best knowledge of officers of the City, threatened. Payment for the Tax-Exempt Bonds must be received by the City at its designated depository on the date of closing in immediately available funds.

LEGAL OPINION

An opinion as to the validity of the Tax-Exempt Bonds and the exemption from federal taxation of the interest thereon will be furnished by Quarles & Brady LLP, bond counsel to the City, and will accompany the Tax-Exempt Bonds. The legal opinion will be issued on the basis of existing law and will state that the Tax-Exempt Bonds are valid and binding general obligations of the City; provided that the rights of the owners of the Taxable Bonds and the enforceability of the Taxable Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors' rights and by equitable principles (which may be applied in either a legal or equitable proceeding).

SUBMISSION OF BIDS

Bids must not be for less than \$6,205,000 plus accrued interest on the principal sum of \$6,205,000 from date of original issue of the Tax-Exempt Bonds to date of delivery. A signed bid form must be submitted to Ehlers prior to the time established above for the opening of bids as follows:

- 1) In a sealed envelope as described herein; or
- 2) A facsimile submission to Ehlers, Facsimile Number (651) 697-8555; or
- 3) Electronically via **PARITY** in accordance with this Notice of Sale until 10:00 A.M. Central Time, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in **PARITY** conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about **PARITY**, potential bidders may contact Ehlers or i-Deal LLC at 1359 Broadway, 2nd Floor, New York, New York 10018, Telephone (212) 849-5021.

Bids must be submitted to Ehlers via one of the methods described above and must be received prior to the time established above for the opening of bids. Each bid must be unconditional except as to legality. Neither the City nor Ehlers shall be responsible for any failure to receive a facsimile submission.

A good faith deposit (the "Deposit") in the amount of \$124,100, complying with the provisions below, must be submitted with each bid. The Deposit must be in the form of a certified or cashier's check, or a financial surety bond or a wire transfer of funds to **KleinBank, 1550 Audubon Road, Chaska, Minnesota, ABA No. 091915654 for credit: Ehlers & Associates Good Faith Account No. 3208138**. The Deposit will be retained by the City as liquidated damages if the bid is accepted and the bidder fails to comply therewith. The Deposit will be returned to the winning bidder at the closing for the Tax-Exempt Bonds.

The Deposit, payable to the City, shall be retained in the offices of Ehlers with the same effect as if delivered to the City. Alternatively, bidders may wire the Deposit to **KleinBank, 1550 Audubon Road, Chaska, Minnesota, ABA No. 091915654 for credit: Ehlers & Associates Good Faith Account No. 3208138**. The City and any bidder who chooses to so wire the Deposit hereby agree irrevocably that Ehlers shall be the escrow holder of the Deposit wired to such account subject only to these conditions and duties: 1) All income earned thereon shall be retained by the escrow holder as payment for its expenses; 2) If the bid is not accepted, Ehlers shall, at its expense, promptly return the Deposit amount to the losing bidder; 3) If the bid is accepted, the Deposit shall be returned to the winning bidder at the closing; 4) Ehlers shall bear all costs of maintaining the escrow account and returning the funds to the bidder; 5) Ehlers shall not be an insurer of the Deposit amount and shall have no liability hereunder except if it willfully fails to perform, or recklessly disregards, its duties specified herein; and 6) FDIC insurance on deposits within the escrow account shall be limited to \$250,000 per bidder.

If a financial surety bond is used, it must be from an insurance company licensed to issue such a bond in the State of Wisconsin, and preapproved by the City. Such bond must be submitted to Ehlers prior to the opening of the bids. Such bond must identify each bidder whose Deposit is guaranteed by such financial surety bond. If the Tax-Exempt Bonds are awarded to a bidder using a financial surety bond, then that winning bidder is required to submit its Deposit to Ehlers in the form of a certified or cashier's check or wire transfer as instructed by Ehlers not later than 3:00 P.M., Central Time, on the next business day following the award. If such Deposit is not received by that time, the financial surety bond may be drawn by the City to satisfy the Deposit requirement. The amount securing the successful bid will be retained as liquidated damages if the bid is accepted and the bidder fails to comply therewith. No bid can be withdrawn after the time set for receiving bids unless the meeting of the City scheduled for award of the Tax-Exempt Bonds is adjourned, recessed, or continued to another date without award of the Tax-Exempt Bonds having been made.

AWARD

The Tax-Exempt Bonds will be awarded to the bidder offering the lowest interest rate to be determined on a True Interest Cost (TIC) basis. The City's computation of the interest rate of each bid, in accordance with customary practice, will be controlling. In the event of a tie, the sale of the Tax-Exempt Bonds will be awarded by lot. The City reserves the right to reject any and all bids and to waive any informality in any bid. The award of the Tax-Exempt Bonds will be made subject to expiration of the petition period provided for under Section 67.05, Wisconsin Statutes, without the filing of a sufficient petition for a referendum with respect to the initial resolutions authorizing the Tax-Exempt Bonds.

BOND INSURANCE

If the Tax-Exempt Bonds are qualified for any bond insurance policy, the purchase of such policy shall be at the sole option and expense of the winning bidder of the Tax-Exempt Bonds. Any cost for such insurance policy is to be paid by the winning bidder, except that, if the City requested and received a rating on the Tax-Exempt Bonds from a rating agency, the City will pay that rating fee. Any rating agency fees not requested by the City are the responsibility of the winning bidder.

Failure of the municipal bond insurer to issue the policy after the Tax-Exempt Bonds are awarded to the winning bidder shall not constitute cause for failure or refusal by the winning bidder to accept delivery of the Tax-Exempt Bonds.

CUSIP NUMBERS

The City will assume no obligation for the assignment or printing of CUSIP numbers on the Tax-Exempt Bonds or for the correctness of any numbers printed thereon, but will permit such numbers to be printed at the expense of the winning bidder, if the winning bidder waives any delay in delivery occasioned thereby.

QUALIFIED TAX-EXEMPT OBLIGATIONS

The City will designate the Tax-Exempt Bonds as qualified tax-exempt obligations for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

CONTINUING DISCLOSURE

In order to assist bidders in complying with SEC Rule 15c2-12, as amended, the City will covenant to undertake (pursuant to a Resolution to be adopted by the Common Council), to provide annual reports and timely notice of certain events for the benefit of holders of the Tax-Exempt Bonds. The details and terms of the undertaking are set forth in a Continuing Disclosure Certificate to be executed and delivered by the City, a form of which is included in the Preliminary Official Statement. As a condition of closing, the City will deliver a Continuing Disclosure Certificate at closing (in addition to the legal opinion and non-litigation certificate) setting forth the details and terms of the City's undertaking.

INFORMATION FROM WINNING BIDDER

The winning bidder will be required to provide, in a timely manner, certain information relating to the initial offering prices of the Tax-Exempt Bonds necessary to compute the yield on the Tax-Exempt Bonds pursuant to the provisions of the Internal Revenue Code of 1986, as amended.

PRELIMINARY OFFICIAL STATEMENT

Underwriters may obtain a copy of the Preliminary Official Statement relating to the Tax-Exempt Bonds prior to the bid opening by request from Ehlers at www.ehlers-inc.com by connecting to the link to the Bond Sales. The Syndicate Manager will be provided with an electronic copy and up to 10 printed copies of the Final Official Statement upon request within seven business days of the bid acceptance. Additional copies of the Final Official Statement will be available at a cost of \$10.00 per copy.

Information for bidders and bid forms may be obtained from Ehlers at 3060 Centre Pointe Drive, Roseville, Minnesota 55113-1105, Telephone (651) 697-8500.

By Order of the Common Council

Paul Ziehler, Clerk
City of West Allis, Wisconsin

EXHIBIT B

Bid Tabulation

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

BID TABULATION

\$6,205,000* General Obligation Corporate Purpose Bonds, Series 2012B

CITY OF WEST ALLIS, WISCONSIN

SALE: March 20, 2012

AWARD: BMO CAPITAL MARKETS GKST INC.

**RATING: Moody's Investors Service, Inc. "Aa2"
Standard & Poor's Credit Markets "AA"**

BBi: 3.95%

NAME OF BIDDER	MATURITY (April 1)	RATE	REOFFERING YIELD	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BMO CAPITAL MARKETS GKST INC. Chicago, Illinois	2013	2.000%	0.400%	\$6,277,266.45	\$941,706.90	2.1592%
	2014	2.000%	0.500%			
	2015	2.000%	0.750%			
	2016	2.000%	1.000%			
	2017	2.000%	1.200%			
	2018	2.000%	1.550%			
	2019	2.250%	1.800%			
	2020	2.250%	2.100%			
	2021	2.250%	2.250%			
	2022	2.250%	2.350%			
	2023	2.375%	2.450%			
	2024	2.500%	2.550%			
	2025	2.625%	2.650%			
	2026	3.000%	2.750%			
	2027	3.000%	2.850%			
MORGAN KEEGAN Memphis, Tennessee	2013	1.000%		\$6,264,509.83	\$962,595.59	2.2067%
	2014	1.500%				
	2015	2.000%				
	2016	2.000%				
	2017	2.000%				
	2018	2.000%				
	2019	2.000%				
	2020	2.250%				
	2021	2.250%				
	2022	2.500%				
	2023	2.500%				
	2024	2.750%				
2025	2.750%					
2026	3.000%					
2027	3.000%					

*Subsequent to bid opening the individual amounts were adjusted.

Adjusted Price - \$6,276,704.85

Adjusted Net Interest Cost - \$937,981.40

Adjusted TIC - 2.1607%



Wisconsin
Offices also in Illinois and Minnesota

phone 262-785-1520
fax 262-785-1810

375 Bishops Way, Suite 225
Brookfield, WI 53005-8202

www.ehlers-inc.com

NAME OF BIDDER	MATURITY (April 1)	RATE	REOFFERING YIELD	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD Milwaukee, Wisconsin	2013	2.000%		\$6,243,893.70	\$963,677.91	2.2161%
	2014	2.000%				
	2015	2.000%				
	2016	2.000%				
	2017	2.000%				
	2018	2.000%				
	2019	2.000%				
	2020	2.000%				
	2021	2.150%				
	2022	2.250%				
	2023	2.400%				
	2024	2.500%				
	2025	3.000%				
	2026	3.000%				
	2027	3.000%				
BOSC, INC., A SUBSIDIARY OF BOK FINANCIAL CORPORATION Menomonee Falls, Wisconsin	2013	2.000%		\$6,273,258.85	\$981,630.59	2.2497%
	2014	2.000%				
	2015	2.000%				
	2016	2.000%				
	2017	2.000%				
	2018	2.000%				
	2019	2.000%				
	2020	2.250%				
	2021	2.500%				
	2022	2.500%				
	2023	2.750%				
	2024	2.750%				
	2025	2.750%				
	2026	3.000%				
	2027	3.000%				
FTN FINANCIAL CAPITAL MARKETS Memphis, Tennessee	2013	2.000%		\$6,207,174.45	\$1,036,254.16	2.3928%
	2014	2.000%				
	2015	2.000%				
	2016	2.000%				
	2017	2.000%				
	2018	2.000%				
	2019	2.000%				
	2020	2.250%				
	2021	2.250%				
	2022	2.500%				
	2023	2.750%				
	2024	2.750%				
	2025	2.750%				
	2026	3.000%				
	2027	3.000%				

EXHIBIT C

Winning Bid

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

BID FORM

The Common Council
City of West Allis, Wisconsin

March 20, 2012

RE: \$6,205,000* General Obligation Corporate Purpose Bonds, Series 2012B
DATED: April 5, 2012

For all or none of the above Tax-Exempt Bonds, in accordance with the Notice of Sale and terms of the Global Book-Entry System (unless otherwise specified by the purchaser) as stated in this Preliminary Official Statement, we will pay you \$ 6,277,266.45 (not less than \$6,205,000) plus accrued interest to date of delivery for fully registered Tax-Exempt Bonds bearing interest rates and maturing in the stated years as follows:

<u>2.00</u>	% due	2013	<u>2.00</u>	% due	2018	<u>2.375</u>	% due	2023
<u>2.00</u>	% due	2014	<u>2.25</u>	% due	2019	<u>2.50</u>	% due	2024
<u>2.00</u>	% due	2015	<u>2.25</u>	% due	2020	<u>2.625</u>	% due	2025
<u>2.00</u>	% due	2016	<u>2.25</u>	% due	2021	<u>3.00</u>	% due	2026
<u>2.00</u>	% due	2017	<u>2.25</u>	% due	2022	<u>3.00</u>	% due	2027

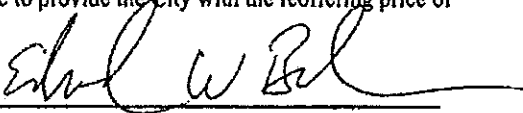
* The City reserves the right to increase or decrease the amount of any individual maturity of the Tax-Exempt Bonds in increments of \$5,000 on the day of sale. If individual maturities are increased or decreased, the purchase price proposed will be adjusted to maintain the same gross spread per \$1,000.

We enclose our good faith deposit in the amount of \$124,100, to be held by you pending delivery and payment. Alternatively, we have provided a financial surety bond or have wired our good faith deposit to the KleinBank, 1550 Audubon Road, Chaska, Minnesota, ABA No. 091915654 for credit: Ehlers & Associates Good Faith Account No. 3208138. If our bid is not accepted, said deposit shall be promptly returned to us. If the good faith deposit is wired to such escrow account, we agree to the conditions and duties of Ehlers & Associates, Inc., as escrow holder of the good faith deposit, pursuant to the Preliminary Official Statement dated March 9, 2012. This bid is for prompt acceptance and is conditional upon deposit of said Tax-Exempt Bonds to The Depository Trust Company, New York, New York, in accordance with the Notice of Sale. Delivery is anticipated to be on or about April 5, 2012.

This bid is subject to the City's agreement to enter into a written undertaking to provide continuing disclosure under Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934 as described in the Preliminary Official Statement for this Issue.

We have received and reviewed the Preliminary Official Statement and have submitted our requests for additional information or corrections to the Final Official Statement. As Syndicate Manager, we agree to provide the City with the reoffering price of the Tax-Exempt Bonds within 24 hours of the bid acceptance.

Account Manager: BMO Capital Markets
Account Members:

By: 

Award will be on a true interest cost basis. According to our computations (the correct computation being controlling in the award), the total dollar interest cost (including any discount or less any premium) computed from April 5, 2012 of the above bid is \$ 941,706.88 and the true interest cost (TIC) is 2.1592 %.

The foregoing offer is hereby accepted by and on behalf of the Common Council of the City of West Allis, Wisconsin, on March 20, 2012.

By: _____ By: _____

Title: _____ Title: _____

*Subsequent to bid opening the individual amounts were adjusted.

Adjusted Price - \$6,276,704.85 Adjusted Net Interest Cost - \$937,981.40

Adjusted TIC - 2.1607%

EXHIBIT D-1

Pricing Summary

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

City of West Allis

\$6,205,000 General Obligation Corporate purpose Bonds, Series 2012B

Dated: April 5, 2012

Winning Bidder: BMO Capital Markets

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
04/01/2013	Serial Coupon	2.000%	0.400%	540,000.00	101.577%	548,515.80
04/01/2014	Serial Coupon	2.000%	0.500%	495,000.00	102.964%	509,671.80
04/01/2015	Serial Coupon	2.000%	0.750%	495,000.00	103.687%	513,250.65
04/01/2016	Serial Coupon	2.000%	1.000%	495,000.00	103.900%	514,305.00
04/01/2017	Serial Coupon	2.000%	1.200%	495,000.00	103.862%	514,116.90
04/01/2018	Serial Coupon	2.000%	1.550%	495,000.00	102.564%	507,691.80
04/01/2019	Serial Coupon	2.250%	1.800%	495,000.00	102.942%	509,562.90
04/01/2020	Serial Coupon	2.250%	2.100%	505,000.00	100.970%	509,898.50
04/01/2021	Serial Coupon	2.250%	2.250%	505,000.00	100.000%	505,000.00
04/01/2022	Serial Coupon	2.250%	2.350%	510,000.00	99.114%	505,481.40
04/01/2023	Serial Coupon	2.375%	2.450%	235,000.00	99.281%	233,310.35
04/01/2024	Serial Coupon	2.500%	2.550%	235,000.00	99.486%	233,792.10
04/01/2025	Serial Coupon	2.625%	2.650%	235,000.00	99.726%	234,356.10
04/01/2026	Serial Coupon	3.000%	2.750%	235,000.00	101.579%	238,710.65
04/01/2027	Serial Coupon	3.000%	2.850%	235,000.00	100.944%	237,218.40
Total	-	-	-	\$6,205,000.00	-	\$6,314,882.35

Bid Information

Par Amount of Bonds	\$6,205,000.00
Reoffering Premium or (Discount)	109,882.35
Gross Production	\$6,314,882.35
Total Underwriter's Discount (0.615%)	\$(38,177.50)
Bid (101.156%)	6,276,704.85
Total Purchase Price	\$6,276,704.85
Bond Year Dollars	\$42,796.06
Average Life	6.897 Years
Average Coupon	2.3592975%
Net Interest Cost (NIC)	2.1917474%
True Interest Cost (TIC)	2.1607342%

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

City of West Allis

\$6,205,000 General Obligation Corporate purpose Bonds, Series 2012B

Dated: April 5, 2012

Winning Bidder: BMO Capital Markets

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/05/2012	-	-	-	-	-
04/01/2013	540,000.00	2.000%	135,836.25	675,836.25	-
10/01/2013	-	-	63,281.25	63,281.25	739,117.50
04/01/2014	495,000.00	2.000%	63,281.25	558,281.25	-
10/01/2014	-	-	58,331.25	58,331.25	616,612.50
04/01/2015	495,000.00	2.000%	58,331.25	553,331.25	-
10/01/2015	-	-	53,381.25	53,381.25	606,712.50
04/01/2016	495,000.00	2.000%	53,381.25	548,381.25	-
10/01/2016	-	-	48,431.25	48,431.25	596,812.50
04/01/2017	495,000.00	2.000%	48,431.25	543,431.25	-
10/01/2017	-	-	43,481.25	43,481.25	586,912.50
04/01/2018	495,000.00	2.000%	43,481.25	538,481.25	-
10/01/2018	-	-	38,531.25	38,531.25	577,012.50
04/01/2019	495,000.00	2.250%	38,531.25	533,531.25	-
10/01/2019	-	-	32,962.50	32,962.50	566,493.75
04/01/2020	505,000.00	2.250%	32,962.50	537,962.50	-
10/01/2020	-	-	27,281.25	27,281.25	565,243.75
04/01/2021	505,000.00	2.250%	27,281.25	532,281.25	-
10/01/2021	-	-	21,600.00	21,600.00	553,881.25
04/01/2022	510,000.00	2.250%	21,600.00	531,600.00	-
10/01/2022	-	-	15,862.50	15,862.50	547,462.50
04/01/2023	235,000.00	2.375%	15,862.50	250,862.50	-
10/01/2023	-	-	13,071.88	13,071.88	263,934.38
04/01/2024	235,000.00	2.500%	13,071.88	248,071.88	-
10/01/2024	-	-	10,134.38	10,134.38	258,206.26
04/01/2025	235,000.00	2.625%	10,134.38	245,134.38	-
10/01/2025	-	-	7,050.00	7,050.00	252,184.38
04/01/2026	235,000.00	3.000%	7,050.00	242,050.00	-
10/01/2026	-	-	3,525.00	3,525.00	245,575.00
04/01/2027	235,000.00	3.000%	3,525.00	238,525.00	-
10/01/2027	-	-	-	-	238,525.00
Total	\$6,205,000.00	-	\$1,009,686.27	\$7,214,686.27	-

Yield Statistics

Bond Year Dollars	\$42,796.06
Average Life	6.897 Years
Average Coupon	2.3592975%
Net Interest Cost (NIC)	2.1917474%
True Interest Cost (TIC)	2.1607342%
Bond Yield for Arbitrage Purposes	2.0314211%
All Inclusive Cost (AIC)	2.2616983%

IRS Form 8038

Net Interest Cost	2.0792159%
Weighted Average Maturity	6.853 Years

EXHIBIT E

(Form of Bond)

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
MILWAUKEE COUNTY
NO. R- _____ CITY OF WEST ALLIS \$ _____
GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2012B

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ April 5, 2012 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

COPY

FOR VALUE RECEIVED, the City of West Allis, Milwaukee County, Wisconsin (the "City"), hereby acknowledges itself to own and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2013 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the City Clerk or City Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$6,205,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purposes of financing sanitary sewer improvements (\$2,000,000); water system improvements (\$1,460,000); and street improvement projects (\$2,745,000), all as authorized by resolutions of the Common Council duly adopted by said governing body at meetings held on February 21, 2012 and March 20, 2012. Said resolutions are recorded in the official minutes of the Common Council for said dates.

The Bonds maturing on April 1, 2020 and thereafter are subject to redemption prior to maturity, at the option of the City, on April 1, 2019 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the City, and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include, but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond has been designated by the Common Council as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the City appoints another depository, upon surrender of the Bond

to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Bond together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and City may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver hereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the City of West Allis, Milwaukee County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF WEST ALLIS,
MILWAUKEE COUNTY, WISCONSIN

By: _____
Dan Devine
Mayor

(SEAL)

By: _____
Paul M. Ziehler
City Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

COPY

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)