

20-



# City of West Allis

## Matter Summary

7525 W. Greenfield Ave.  
West Allis, WI 53214

File Number	Title	Status
R-2006-0221	Resolution	In Committee
	Resolution Providing for the Sale of \$3,070,000 Taxable Note Anticipation Notes of the City of West Allis.	
	Introduced: 9/5/2006	Controlling Body: Administration & Finance Committee

### COMMITTEE RECOMMENDATION

ACTION DATE:	MOYER	SECONDER		AYE	NO	PRESENT	EXCUSED
SEP 05 2006			Barczak	✓			
			Czaplewski	✓			
			Dobrowski				
			Kopplin				
			Lajsic	✓			
			Narlock				
		✓	Reinke	✓			
			Sengstock				
			Vitale				
			Weigel	✓			
			TOTAL	5	0		

### SIGNATURE OF COMMITTEE MEMBER

Chair

Vice-Chair

Member

### COMMON COUNCIL ACTION

ADOPT

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
SEP - 5 2006	✓		Barczak	✓			
			Czaplewski	✓			
			Dobrowski	✓			
			Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
		✓	Reinke	✓			
			Sengstock	✓			
			Vitale	✓			
			Weigel	✓			
			TOTAL	10	-		



# City of West Allis

## Resolution

7525 W. Greenfield Ave.  
West Allis, WI 53214

**File Number: R-2006-0221**

**Final Action:**  
**SEP - 5 2006**

Resolution Providing for the Sale of \$3,070,000 Taxable Note Anticipation Notes of the City of West Allis.

WHEREAS the City of West Allis, Milwaukee County, Wisconsin (the "City") is presently in need of an amount not to exceed \$3,070,000 for the public purpose of providing financial assistance to community development projects under Section 66.1105, Wis. Stats., in the City's Tax Incremental Districts No. 6 and No. 9 (the "Projects"); and

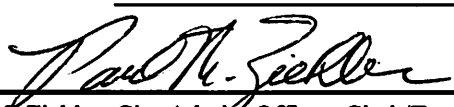
WHEREAS it is desirable to borrow said funds through the issuance of note anticipation notes pursuant to Section 67.12(1)(b), Wis. Stats.; and

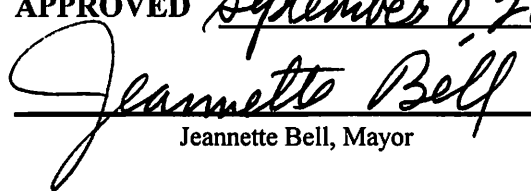
WHEREAS the Projects must be financed on a taxable basis, due to the requirements of the Internal Revenue Code of 1986, as amended;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City shall issue its Taxable Note Anticipation Notes (the "Notes") in an amount not to exceed \$3,070,000 for the purpose above specified.
2. The City Clerk shall cause the sale of the Notes to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete Official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.
3. At its meeting on September 19, 2006, the Common Council shall consider such bids as may have been received and take action thereon.
4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial consultant, Stifel, Nicolaus & Company, Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADM\ORDRES\ADMR.3070K TaxNote 0906

ADOPTED SEP - 5 2006  
  
Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED September 8, 2006  
  
Jeannette Bell, Mayor

CERTIFICATE OF COMPLIANCE WITH  
OPEN MEETING LAW PUBLIC NOTICE REQUIREMENTS

I, Paul M. Ziehler, City Administrative Officer,  
Clerk/Treasurer, of the City of West Allis, Wisconsin  
hereby certify that:

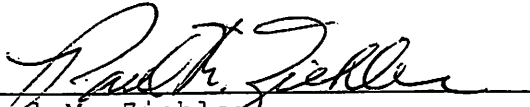
1. Meeting Date. On the 5th day of September, 2006  
a Common Council meeting was held commencing at 7:00 P.M., in  
Council Chambers at West Allis City Hall, 7525 W. Greenfield  
Ave.

2. Posting. In the afternoon of August 31st 2006, I  
posted or caused to be posted a notice setting forth the time,  
date, place and subject matter (including specific reference to  
the borrowing) of said meeting in the following public places:

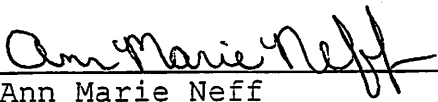
West Allis City Hall, 7525 W. Greenfield Ave.  
West Allis Police Department, 11301 W. Lincoln Ave.  
West Allis Public Library, 7421 W. National Ave.  
West Allis Fire Department Administration Bldg.  
and Stations:  
7332 W. National Ave.  
7300 W. National Ave.  
2040 S. 67 Pl.  
10830 W. Lapham St.  
West Allis Health Department, 7120 W. National Ave.  
West Allis Senior Center, 7001 W. National Ave.

3. Notification of Media. In the afternoon of August  
31st 2006, I communicated or caused to be communicated, the  
time, date, place and subject matter (including specific  
reference to the borrowing) of said meeting to those news media  
who have filed a written request for such notice, and to the  
official newspaper of the City of West Allis, or, if none  
exists, to a  
news medium likely to give notice in the area.

4. Open Meeting Law Compliance. Said meeting was a regular meeting of the Common Council which was called, noticed, held and conducted in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and State statutes.

  
Paul M. Ziehler  
City Administrative Officer  
Clerk/Treasurer

Attest:

  
Ann Marie Neff  
Clerk Specialist I

(SEAL)