



National Avenue Commercial Corridor Energy Efficiency Loan Program



General Program Information

- I. **Administrator:** City of West Allis Department of Development
- II. **Eligible Participants:** Property owners or tenants located in the areas outlined below:



- III. **Type of Loans:** Energy Efficiency Retrofits

- Lighting
- Wall Insulation
- Thermostat Setback
- Hot Water Heaters
- Heating/Cooling Systems
- Windows – Utilizing \$100k of City Energy Money (Also, may include a separate grant and/or loan for the entire façade)

- IV. **Loan Size:** \$5,000 (min) to \$30,000 (max)
- V. **Program Size:** (amount of loan \$ available): \$100,000
Number of Loans: 5 -10
- VI. **Term:** 5-15 years

- VII. **Interest Rate:** Prime + 2%
- VIII. **Repayment.** Loans are repaid through a special assessment on the property owner's property tax bill
- IX. **Energy Assessment.** Businesses or property owners are required to complete an energy assessment on the property that is prepared by a consultant.
- X. **Bids.** Applicant must get a minimum of 2 bids for the work.
- XI. **Eligible expenses.** Includes all equipment, labor and permits.
- XII. **Prepayment Penalty.** There is no penalty for paying off the loan in advance.
- XIII. **Processing Fee:** The application requires a \$50 application fee.
- XIV. **Minimum Standards.** Minimum energy efficiency benchmarks will be determined on industry standards and developed in consultation with energy consultants and We Energies.
- XV. **Contact Information.** The Department of Development, 7525 W. Greenfield Avenue, West Allis, WI 53214. (414) 302—8460.