

City of West Allis Matter Summary 7525 W. Greenfield Ave. West Allis, WI 53214

R-2009-0057 Resolution In Committee

Initial Resolution Authorizing \$1,745,000 General Obligation Bonds of the City of West Allis for Community Development Projects in Tax Incremental District No. 5.

Introduced: 2/17/2009 Controlling Body: Administration & Finance Committee

Sponsor(s): Administration & Finance Committee

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City of West Allis

7525 W. Greenfield Ave. West Allis, WI 53214

Resolution

File Number: R-2009-0057 Final Action:

FEB 17 2009

Sponsor(s): Administration & Finance Committee

Initial Resolution Authorizing \$1,745,000 General Obligation Bonds of the City of West Allis for Community Development Projects in Tax Incremental District No. 5.

WHEREAS, the City needs to obtain funds for the public purpose of providing financial assistance to community development projects in the City's Tax Incremental District No. 5.

RESOLVED that the City of West Allis, Milwaukee County, Wisconsin, borrow an amount not to exceed \$1,745,000 by issuing its general obligation bonds for the public purpose of providing financial assistance to community development projects under Section 66.1105 of the Wisconsin Statutes in the City's Tax Incremental District No. 5.

ADMR364

ADOPTED FEB 1 7 2009

Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED Z//4/4

Dan Devine, Mayor