

**CITY OF WEST ALLIS
RESOLUTION R-2024-0616**

**RESOLUTION TO APPROVE THE TERMS & CONDITIONS FOR AN ECONOMIC
DEVELOPMENT LOAN TO REDACTED ESCAPE ROOMS LLC, LOCATED AT
10234-10240 W. NATIONAL AVE., IN AN AMOUNT UP TO \$40,000**

WHEREAS, Redacted Escape Rooms LLC has applied for a loan from the City of West Allis in the amount of Forty Thousand and 00/100 Dollars (\$40,000) under the Economic Development Loan Program to support their business located at 10234-10240 W. National Ave., West Allis; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Redacted Escape Rooms LLC and has determined that the project is eligible for funding under the Economic Development Loan Program; and,

WHEREAS, the Economic Development Loan Task Force has recommended approval of an Economic Development Loan for the purpose of completing the project.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an Economic Development Loan to Redacted Escape Rooms LLC, located at 10234-10240 W. National Ave., in an amount up to \$40,000 as outlined in Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney is authorized to make such non-substantive changes, modifications, additions, and deletions to and from the loan documents, including any and all attachments, exhibits, addendums, and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity, and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community Development Block Grant Program.

SECTION 1: **ADOPTION** “R-2024-0616” of the City Of West Allis
Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2024-0616(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner	_____	_____	_____	_____
Ald. Kimberlee Grob	_____	_____	_____	_____
Ald. Chad Halvorsen	_____	_____	_____	_____
Ald. Marissa Nowling	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Patty Novak	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____
Ald. Marty Weigel	_____	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine, Mayor, City Of West
Allis