

**CITY OF WEST ALLIS
RESOLUTION R-2022-0052**

**GRANT APPLICATION FOR \$250,000 FROM THE WISCONSIN ECONOMIC
DEVELOPMENT CORPORATION COMMUNITY DEVELOPMENT INVESTMENT
GRANT PROGRAM FOR WALTER HOLTZ FOR THE REDEVELOPMENT OF THE
PROPERTY LOCATED AT 7140 W. GREENFIELD AVE.**

WHEREAS, Walter Holtz is in the final stages of planning over \$850,000 of private and public investment in the redevelopment of the former JC Penney/Wedding Centre property space located at 7140 W. Greenfield Ave., into an event space with plans to break ground in Spring of 2022; and,

WHEREAS, the development of this project requires private financing, owner equity and loans, public incentives, and grants to reach its goals; and,

WHEREAS, the Wisconsin Economic Development Corporation (WEDC) has a Community Development Investment Grant (CDI) that provides up to \$250,000.00 in grant funding for community redevelopment projects that invest in the downtown and neighborhoods of cities, and significantly improve the community; and,

WHEREAS, the City of West Allis has collaborated with Walter Holtz to apply for a CDI grant to support the renovation, historic preservation and new construction on the property, and the grant should be submitted in the next few weeks; and,

WHEREAS, A CDI grant will provide a portion of the capital required to ensure the project is well positioned to successfully redevelop the 7140 W. Greenfield Ave. property in a manner that is focused on meeting the needs of the community and attracting investment in the City; and

WHEREAS, there are no matching funds required. The grant would be issued to the City of West Allis who will serve as the fiscal and reporting agent for the grant.

WHEREAS, the renovation of a major downtown building into an event space, will provide permanent new jobs, will provide a destination that will strengthen other downtown businesses and will directly strengthen the local economy through increased property value. Total construction cost is estimated at \$850,000, with an estimate of 25 jobs created during construction and 18 jobs created or supported on a permanent basis post-construction.

NOW THEREFORE, BE IT RESOLVED that the Common Council of the City of West Allis supports a joint application for a WEDC Community Development Investment Grant of \$250,000 to support the renovation of the property at 7140 W. Greenfield Ave.

BE IT FURTHER RESOLVED that the Economic Development Executive Director or his designee is authorized to implement the Program and execute funding agreements.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non- substantive changes, modifications, additions and deletions to and from the funding agreements, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein

SECTION 1: **ADOPTION** “R-2022-0052” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2022-0052(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL FEBRUARY 01, 2022.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Angelito Tenorio	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Vince Vitale	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Tracy Stefanski	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Marty Weigel	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Suzzette Grisham	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Danna Kuehn	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Thomas Lajsic	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Dan Roadt	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Rosalie Reinke	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Kevin Haass	<u> X </u>	<u> </u>	<u> </u>	<u> </u>

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of West Allis

Dan Devine, Mayor City Of West Allis

