

CITY OF WEST ALLIS

Unaudited Popular Financial Report
for the Period Ended June 30, 2014



submitted by The Finance Department

The 2014 general fund adopted revenues totaled \$56,774,454. This number is roughly up \$700,000 from last year's general fund budget revenues. Revenue sources remained constant from year to year with taxes being our biggest revenue source followed by grants then fees/charges and other sources (61%, 21%, 11%, 7%).

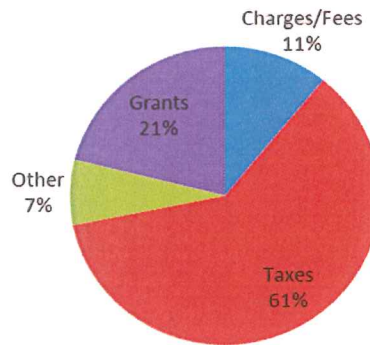
Tax and charge/fee revenues are ahead of projections. Tax collection is at 70% of total budgeted revenues. Charge/fee collection is steady at 60% of total budgeted revenues collected. Grant and other source revenues trail behind in collections with grants at 18% of total budgeted revenues collected and other sources collections currently at 25%. Collection totals should be at a minimum of 50%. Tax and charge/fee revenues meet this standard but grant and other sources do not. The reason for this is grant and other source revenues have the nature of being dispursed/collected all at once. This means their low collection rates should not be alarming.

All government sector's actual expenditures came in under budgeted expenditures for the second quarter. This is a excellent sign moving forward with the year with budget operations going as planned. Some departments do spend more at different times of the year so we should not be surprised if spending increases in certain areas of government throughout the rest of year. Though for this second quarter, some departments are presented as being over expenditures compared to their budget. This is due to departments having to include fringe benefits into their budget. These fringe benefits are compensated at the end of the year from the General City Budget. Thus, the departments that are seen as overspending will show that they have not exceeded their budgeted expenditures.

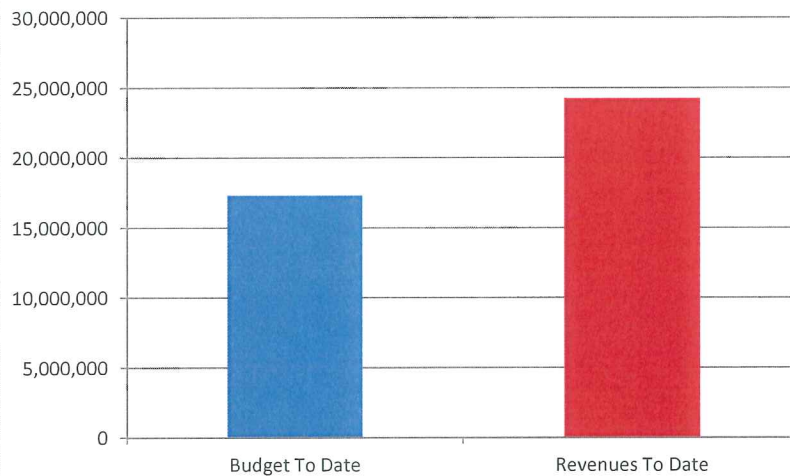
Given the results and content of this second quarter report, this is a great report to follow up the first quarter report. Revenues are ahead of schedule and expenditures are at or under budgeted expenditures. We will expect more of the same from future reports to come as this year progresses.

2014 general fund revenue sources do not vary in percentage much when compared to the 2013 general fund revenue sources. Taxes and grants remain constant at 61% and 21%. Charges/fees and other financing sources exchanging one percent with charges/fees losing one percent to 11% and other financing sources gaining one percent to 7%. The 2014 general fund budget totals \$56,774,454 up a little under \$700,000 from the 2013 general fund budget revenues.

2014 Budget Revenues



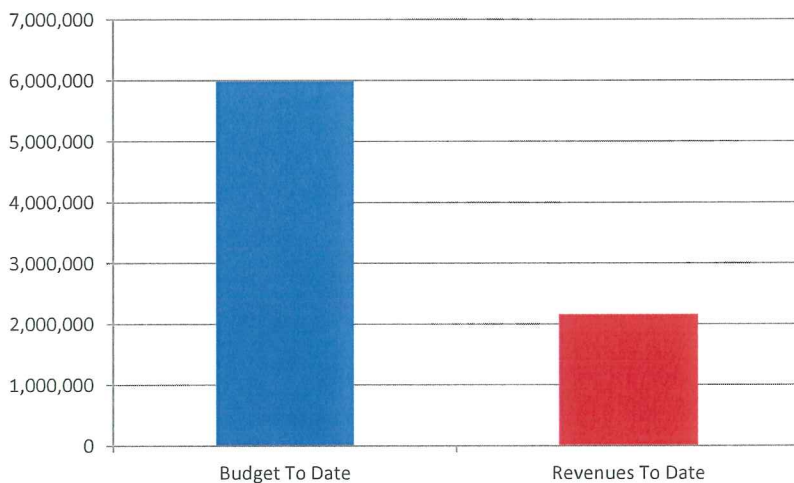
Taxes



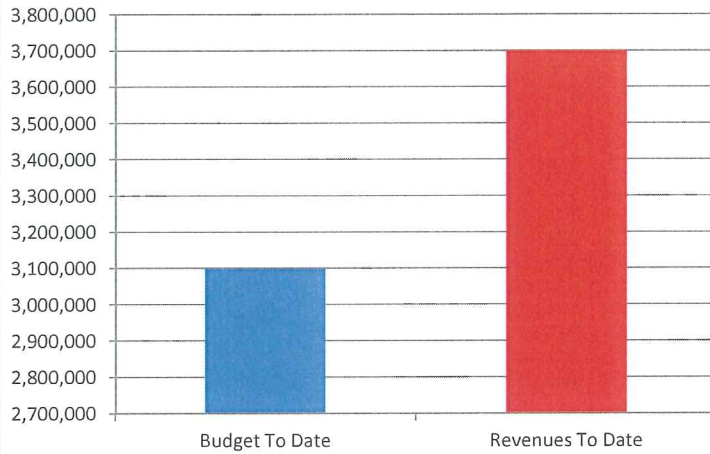
Taxes revenues are being collected at a higher than expected rate with 70% (\$24,228,619) of taxes already collected of the total tax revenues for the 2014 budget (\$34,612,313). This rate of collection is 40% ahead of projections with two quarters left to collect the other 30% of tax revenues for the 2014 budget.

Grants revenues to date lag behind budget revenues to date with \$2,159,405 collected. This only accounts for 36% of budget revenues to date (\$5,987,841). The main reason for this shortfall is due to state and federal aid usually comes in all at once. This revenue will eventually reach 100% in the fall.

Grants



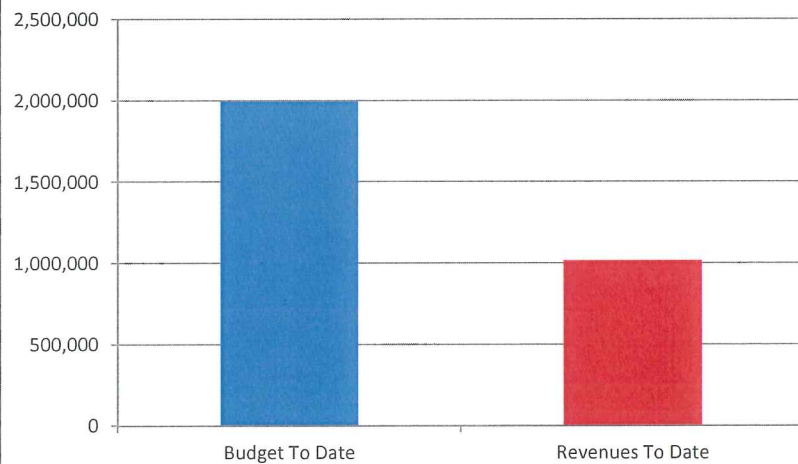
Charges/Fees



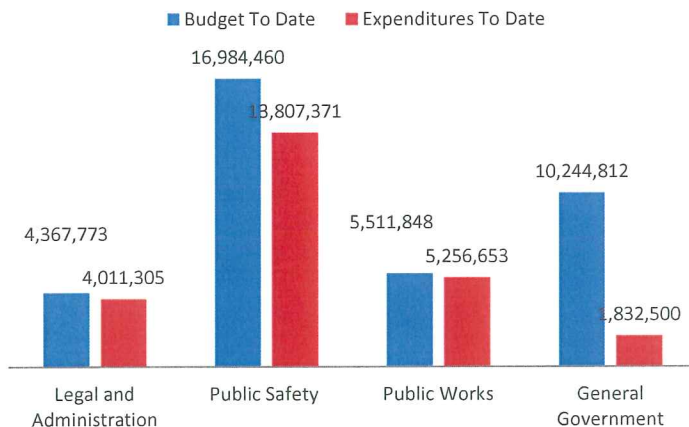
Charges/fees are being collected ahead of budget revenues today with \$3,699,475 collected. Budget revenues to date were projected at \$3,099,280. This trend should continue as to fulfill the projected budgeted revenues for 2014.

Other source revenues include miscellaneous revenues, debt revenues, and fund reserves being applied. Revenues to date trail behind budget revenues to date with the total collected thus far being \$1,016,607 (25% of total revenues for the 2014 budget). Budget revenues to date should be a little under \$1,993,950. Total percentage collected to date is Main reason for this shortcoming is that these revenues are usually applied and used at year end. This revenue will reach 100% in the fall.

Other Sources



Expenditures



Second quarter expenditures for all areas of City Government stayed within their budget to date with Public Works and Legal & Administration being the closest to a 1:1 ratio. Spending in some of these categories might be higher in other quarters of the year so we may see these gaps start to close in on budget to date later on in other reports. For now, this is a good second quarter report since no areas of City Government are over budget to date numbers. As mentioned before, those that are over budgeted expenditures to date are due to fringe benefits being accounted for in department budgets. These fringe benefits will be compensated at year end from the General City Expense Budget hence, removing the expense from the department.

GENERAL FUND EXPENSES BY TYPE
AS OF JULY 31, 2013

FUND	ORIGINAL	REVISED	TOTAL	OPEN PO'S	REMAINING	% USED	% of All Expenses
	BUDGET	BUDGET	EXPENSES		BUDGET		
Regular Salaries	\$29,540,100.00	\$30,507,106.00	\$15,102,217.09	\$0.00	\$15,404,888.91	49.5%	
Provisional Salaries	\$531,093.00	\$531,093.00	\$301,220.55	\$0.00	\$229,872.45	56.7%	
Overtime	\$875,717.00	\$875,717.00	\$413,682.28	\$0.00	\$462,034.72	47.2%	
Insurance (Health, Dental, Life)	\$9,605,000.00	\$9,605,000.00	\$4,552,111.30	\$0.00	\$5,052,888.70	47.4%	
Social Security, FICA	\$1,915,000.00	\$1,915,000.00	\$957,303.41	\$0.00	\$957,696.59	50.0%	
Retirement (WRS)	\$4,562,000.00	\$4,562,000.00	\$2,551,363.49	\$0.00	\$2,010,636.51	55.9%	
Workers Comp/Unemployment	\$518,000.00	\$518,000.00	\$229,267.14	\$675.90	\$288,056.96	44.4%	
Other Benefits	\$20,000.00	\$31,750.00	\$7,141.36	\$0.00	\$24,608.64	22.5%	
TOTAL PERSONNEL COSTS	\$47,566,910.00	\$48,545,666.00	\$24,114,306.62	\$675.90	\$24,430,683.48	49.7%	85.49%
Professional Services	\$381,365.00	\$406,870.00	\$244,933.06	\$97,101.31	\$64,835.63	84.1%	
Maintenance Contracts	\$461,121.00	\$520,576.00	\$346,042.31	\$72,925.31	\$101,608.38	80.5%	
Board of Prisoners	\$120,000.00	\$120,000.00	\$149,267.00	\$0.00	(\$29,267.00)	124.4%	
Utilities	\$1,248,736.00	\$1,253,178.00	\$678,463.28	\$25,765.32	\$548,949.40	56.2%	
Rentals	(\$52,197.00)	(\$52,193.00)	(\$16,298.65)	\$4,932.43	(\$40,826.78)	21.8%	
Repair & Maintenance	\$550,700.00	\$587,162.00	\$205,497.73	\$3,352.36	\$378,311.91	35.6%	
Supplies	\$2,161,715.00	\$2,242,828.00	\$1,158,789.89	\$116,209.42	\$967,828.69	56.8%	
Advertising	\$32,400.00	\$42,145.00	\$18,702.03	(\$94.38)	\$23,537.35	44.2%	
Printing	\$77,438.00	\$79,196.00	\$32,876.64	\$2,176.00	\$44,143.36	44.3%	
Travel	\$69,697.00	\$71,597.00	\$27,868.02	\$1,318.52	\$42,410.46	40.8%	
Education & Training	\$106,915.00	\$117,315.00	\$48,272.91	\$1,793.91	\$67,248.18	42.7%	
Regulatory Expenses	\$138,890.00	\$139,100.00	\$98,848.59	\$41,060.58	(\$809.17)	100.6%	
Testing	\$20,150.00	\$20,150.00	\$13,238.49	\$0.00	\$6,911.51	65.7%	
Safety Supplies	\$98,380.00	\$103,308.00	\$56,144.70	\$145.92	\$47,017.38	54.5%	
Insurance	\$555,509.00	\$555,509.00	\$291,806.76	\$0.00	\$263,702.24	52.5%	
Refunds on Taxes/Bad Debts	\$26,000.00	\$26,000.00	\$136.61	\$0.00	\$25,863.39	0.5%	
Misc Adjustments/Expenses	\$2,700.00	\$53,351.00	(\$45,846.27)	\$50,506.87	\$48,690.40	8.7%	
Misc-Continuing Fund Appropriations	\$950,000.00	\$351,994.00	\$0.00	\$0.00	\$351,994.00	0.0%	
Capital Items	\$1,581,518.00	\$2,035,658.00	\$785,132.72	\$158,762.19	\$1,091,763.09	46.4%	
TOTAL ALL OTHER EXPENSES	\$8,531,037.00	\$8,673,744.00	\$4,093,875.82	\$575,955.76	\$4,003,912.42	53.8%	14.51%
TOTAL GENERAL FUND	\$56,097,947.00	\$57,219,410.00	\$28,208,182.44	\$576,631.66	\$28,434,595.90	50.3%	100.00%