

14.



City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
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R-2007-0084 Resolution In Committee

Resolution Providing for the Sale of \$5,000,000 General Obligation Corporate Purpose Bonds, Series 2007A of the City of West Allis.

Introduced: 3/6/2007

Controlling Body: Administration & Finance Committee

Sponsor(s): Administration & Finance Committee

COMMITTEE RECOMMENDATION

Adopt

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
MAR 06 2007			Barczak	✓			
			Czaplewski	✓			
			Dobrowski				
			Kopplin				
			Lajsic	✓			
			Narlock				
			Reinke	✓			
			Sengstock				
	✓		Vitale				
			Weigel	✓			
			TOTAL	5	-		

SIGNATURE OF COMMITTEE MEMBER

[Signature]
Chair

Vice-Chair

Member

ADOPT

COMMON COUNCIL ACTION

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
MAR 06 2007	✓		Barczak	✓			
			Czaplewski	✓			
			Dobrowski	✓			
			Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
			Reinke	✓			
			Sengstock	✓			
		Vitale	✓				
		Weigel	✓				
			TOTAL	10	-		



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2007-0084

Final Action: 3/6/2007

Sponsor(s): Administration & Finance Committee

Resolution Providing for the Sale of \$5,000,000 General Obligation Corporate Purpose Bonds, Series 2007A of the City of West Allis.

WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$1,300,000 to finance sanitary sewer improvements;
\$1,200,000 to finance water system improvements; and
\$2,500,000 to finance street improvement projects.

NOW, THEREFORE, BE IT RESOLVED that:

1. The general obligation bonds authorized by the initial resolutions referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2007A" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$5,000,000 for the purposes above specified.
2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete Official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.
3. At its meeting on April 17, 2007, the Common Council shall consider such bids as may have been received and take action thereon.
4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial consultant, Stifel, Nicolaus & Company, Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADM\ORD\ADMR.5M CPB.S07A

ADOPTED 03/06/2007

Monica Schultz
Monica Schultz, Deputy City Clerk

APPROVED March 7, 2007

Jeannette Bell
Jeannette Bell, Mayor